

ETW CORPORATION LIMITED

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Perth WA 6000

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ABN: 91 064 820 408

4 February 2010

By Facsimile: (08) 9221 2020

Hendrike Koehler
Adviser, Issuers (Perth)
ASX Markets Supervision Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Hendrike

Appendix 3X – Initial Director's Interest Notice

In reference to your letter dated 4 February 2010 regarding the Appendix 3X lodged by ETW Corporation Limited ("company") with ASX Limited on 3 February 2010 for Craig Smith-Gander, the company responds as follows:

1. *Please explain why the appendix 3X was lodged late.*

The release of the appendix 3X was an oversight as a result of the very busy period negotiating the Alexium transaction at the time. The appendix 3X, being a nil notice, was lodged immediately once it came to the attention of the company that it had been omitted.

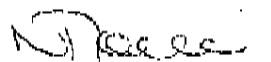
2. *What arrangements does the Company have in place with its directors to ensure that is able meet its disclosure obligations under listing rule 3.19A.*

The company does have agreements in place to remind directors and the company of their disclosure obligations. However in the case of Craig Smith-Gander, these obligations were overlooked due to the negotiations of the Alexium transaction.

3. *If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B.*

The Alexium transaction will result in a change of directors. The company will continue to execute disclosure agreements with these new directors and at the same time review its current arrangement to determine if anything further is required to be put in place.

Yours faithfully



Nadine Donovan
Director

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

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4 February 2010

Nadine Donovan
Director
ETW Corporation Limited
54 Salvado Road
WEMBLEY WA 6014

By fax: 9486 8854

Dear Nadine

ETW Corporation Limited (the "Company")
Appendix 3X – Initial Director's Interest Notice

We refer to the following:

The Appendix 3X lodged by the Company with ASX Limited ("ASX") on 3 February 2010 for Craig Smith-Gander and

1. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
2. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

3. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3X indicates the appointment of Mr Craig Smith-Gander on 11 November 2009 it appears as though the Appendix 3X should have been lodged with ASX by 18 November 2009. As the Appendix 3X was lodged on 3 January 2010, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears that there may have been a breach of S205G of the Corporations Act by the director concerned.

As a result of these matters, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions .

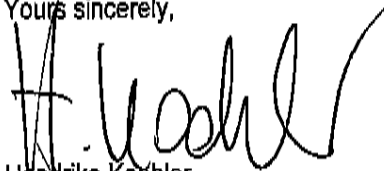
1. Please explain why the Appendix 3X was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me **by facsimile on facsimile number (08) 9221 2020**. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, **not later than 5:00pm W.S.T on Monday, 8 January 2010**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,



Hendrike Koehler
Adviser, Issuers (Perth)