Fax

To:	Company Announcements	**From:**	RAB Capital Limited
Company:	ASX Limited	**Pages:**	4 (incl. cover page)
Fax:	+61 2 9347 0005	**Date:**	23/10/2013
Re:	Alexium International Group Limited / Form 605	**CC:**	

Dear Sirs

Please find enclosed Form 605 and covering letter in respect of Alexium International Group Limited.

Yours faithfully

Simon Gwyther
Legal Counsel

RAB CAPITAL

RAB Capital Limited
1 Adam Street
London WC2N 6LE

Tel +44 (0)20 7389 7000
Direct +44 (0)20 7389 0936
Mobile +44 (0)7701 046 534
Email simon.gwyther@rabcap.com

RAB

RAB Capital Limited
1 Adam Street
London, WC2N 6LE

Tel +44 (0)20 7389 7000
Fax +44 (0)20 7389 7050
Email info@rabcap.com
Web www.rabcap.com

BY FAX

Company Announcements
ASX Limited
Level 2
120 King Street
Melbourne VIC 3000

23 October 2013

Dear Sirs

Form 605 – Notice of ceasing to be a substantial shareholder

We are the investment manager for RAB Special Situations (Master) Fund Limited (the "Fund").

On behalf of the Fund we enclose a notice of ceasing to be a substantial shareholder (Form 605) in respect of Alexium International Group Limited ("**Alexium**") ABN 91 064 820 408.

The relevant interests were beneficially owned by the Fund and held on its behalf by HSBC Custody Nominees (Australia) Limited.

A copy of this notice is being provided to Alexium today.

Yours faithfully

RAB Capital Limited
For and on behalf of
RAB Special Situations (Master) Fund Limited

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Alexium International Group Limited
ACN/ARSN	91 064 820 408

1. Details of substantial holder (1)

Name	RAB Special Situations (Master) Fund Limited
ACN/ARSN (if applicable)	N/A

The holder ceased to be a substantial holder on	22/10/2013
The previous notice was given to the company on	03/10/2011
The previous notice was dated	03/10/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/10/2013	RAB Special Situations (Master) Fund Limited	Sale of shares	AUD0.15 per share	1,042,857	1,042,857

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RAB Special Situations (Master) Fund Limited	c/o RAB Capital Limited, 1 Adam Street, London WC2N 6LE

Signature

print name	SIMON GWYTHER / DAVID FRANCE	capacity	Authorised signatories for RAB Capital Limited for and on behalf of RAB Special Situations (Master) Fund Limited
sign here		date	23/10/2013

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.