

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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|---|
| Name of entity: NAVARRE MINERALS LIMITED |
| ABN: 66 125 140 105 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | Geoffrey John McDermott |
| Date of last notice | 9 August 2011 |

Part 1 - Change of director's relevant interests in securities

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | New Chum Holdings Pty Ltd (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd) New Chum Holdings Pty Ltd <New Chum Superannuation A/C> (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd) Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott (Mrs Catherine Lee McDermott is wife of Mr McDermott) (As trustee for Georgia, William and Ande McDermott) Mrs Catherine Lee McDermott (wife of Mr McDermott) |
| Date of change | 26 August 2011 |
| No. of securities held prior to change | Ordinary fully paid shares: 3,965,200 Unlisted Options for ordinary shares: 1,500,000 exercisable at \$0.20, expiring 31/12/14 |
| Class | Ordinary fully paid |
| Number acquired | 644,999 |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$148,350 |
| No. of securities held after change | Ordinary fully paid shares: 4,610,199 Unlisted Options for ordinary shares: 1,500,000 exercisable at \$0.20, expire 31/12/14 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.