



SCIENCE → DISCOVERY → GROWTH

GOLD COAST RESOURCES SHOWCASE

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June 2012

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Navarre Minerals Limited



Our business

An ASX-listed, Australian-based mineral exploration company searching for gold and base metal deposits in Victoria

Our goal

To define a maiden mineral resource and to become a low-cost Victorian gold producer through exploration success

Our assets

We have a discovery under shallow cover 40km from the 22Moz Bendigo Goldfield

Project location

Extensive tenement position with excellent exposure to gold and base metals growth

Ballarat – Bendigo Corridor

Bendigo North Project

- Quartz Reef & Secondary gold (alluvial & deep lead)

Landsborough Fault Corridor

Kingston Project

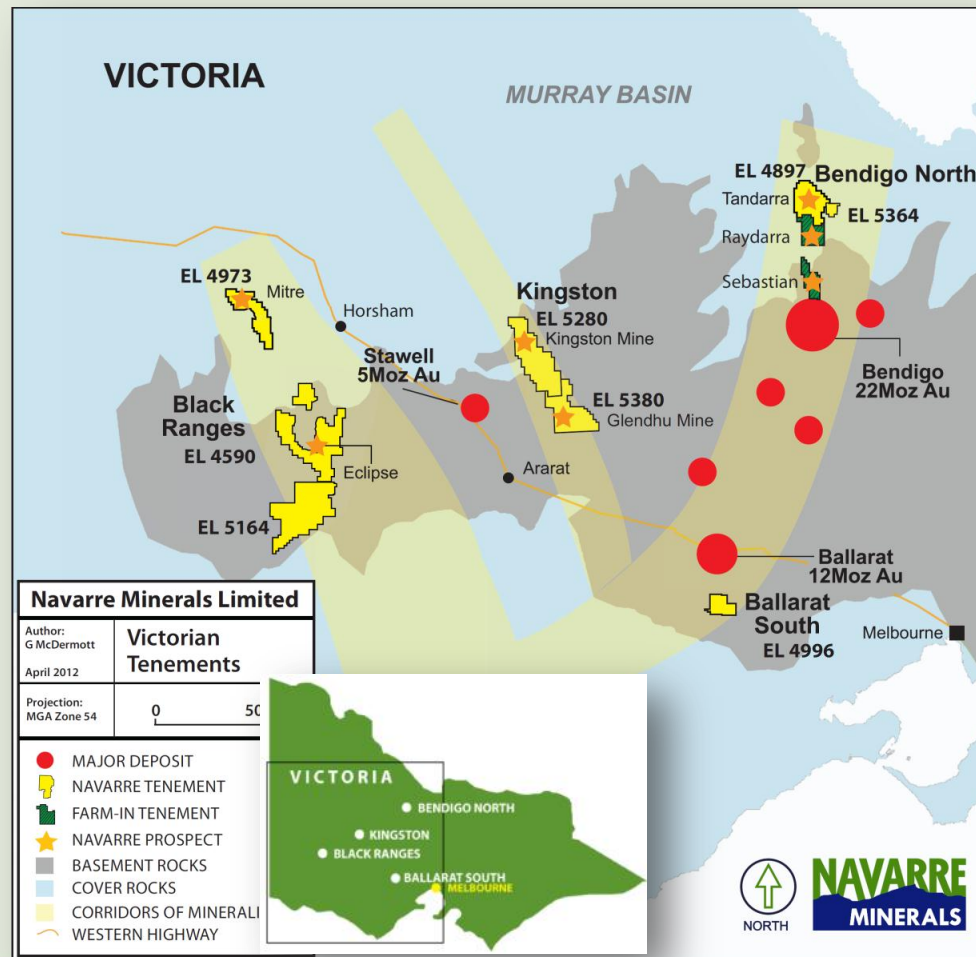
- Quartz Reef gold

Grampians –Stavely Corridor

Black Ranges Project

- VMS Cu – Zn – Au
- Porphyry Cu –Au

1,700 km² of tenements



Investment case

Potential new goldfield emerging in central Victoria

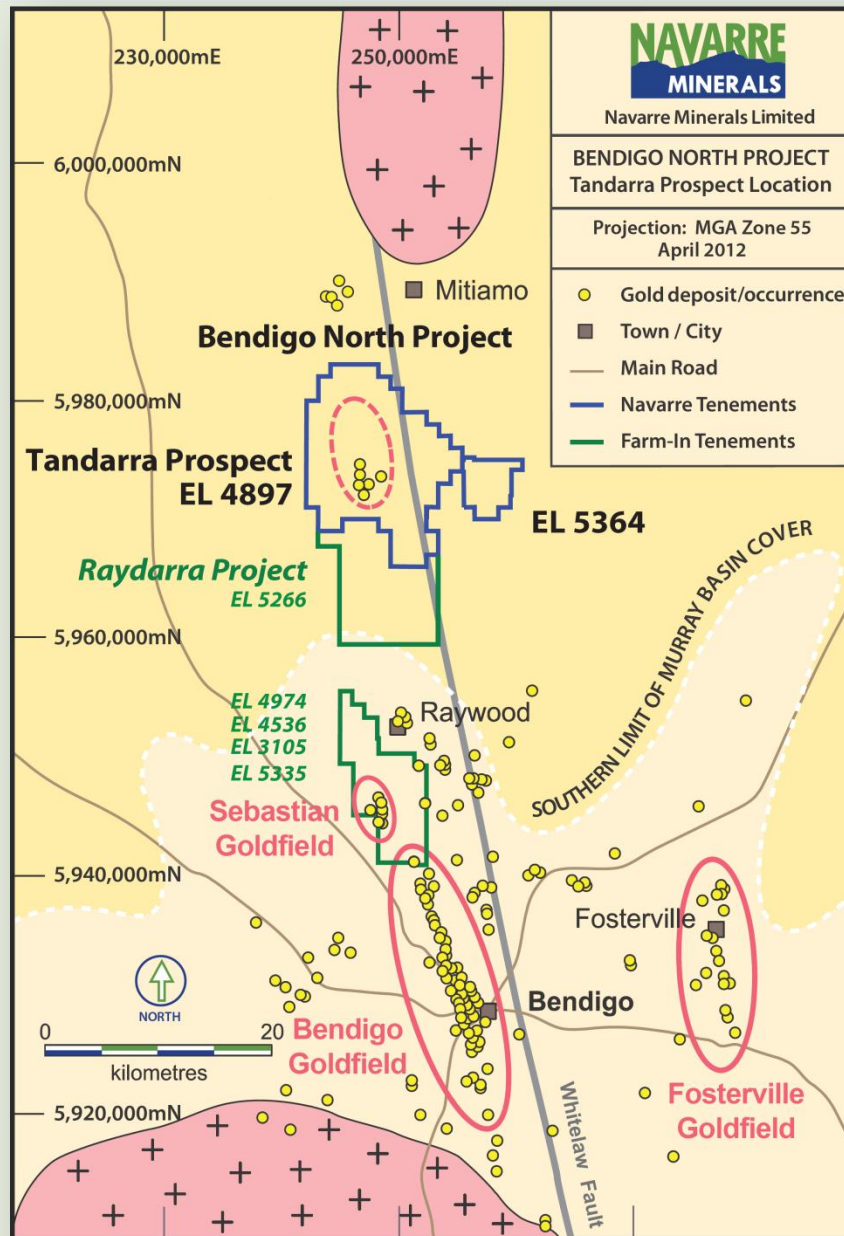
- **Bendigo North, Tandarra gold discovery under shallow cover** - 40km along strike from 22Moz Bendigo Goldfield
- **29 lines of quartz reef targets identified by geophysics** - 14 confirmed gold-bearing by air-core drilling. Only three tested by RC drilling
- **Moderate to high-grade gold mineralisation** – demonstrated near surface by RC drilling over 850m, within a 2.5km zone established by air-core drilling
- **Geology and mineralisation analogous to the Bendigo Goldfield** - located on same controlling fault
- **Maiden mineral resource target for 2013 at Tandarra**

Other highlights

- High grade gold results at Kingston located close to producing Stawell Gold Mine
- Extensive land position at Black Range which is prospective for base metals with affinities to Tasmania's Mt Read Volcanics
- \$3.7 million cash at bank as at March 2012

Bendigo North

An emerging gold district

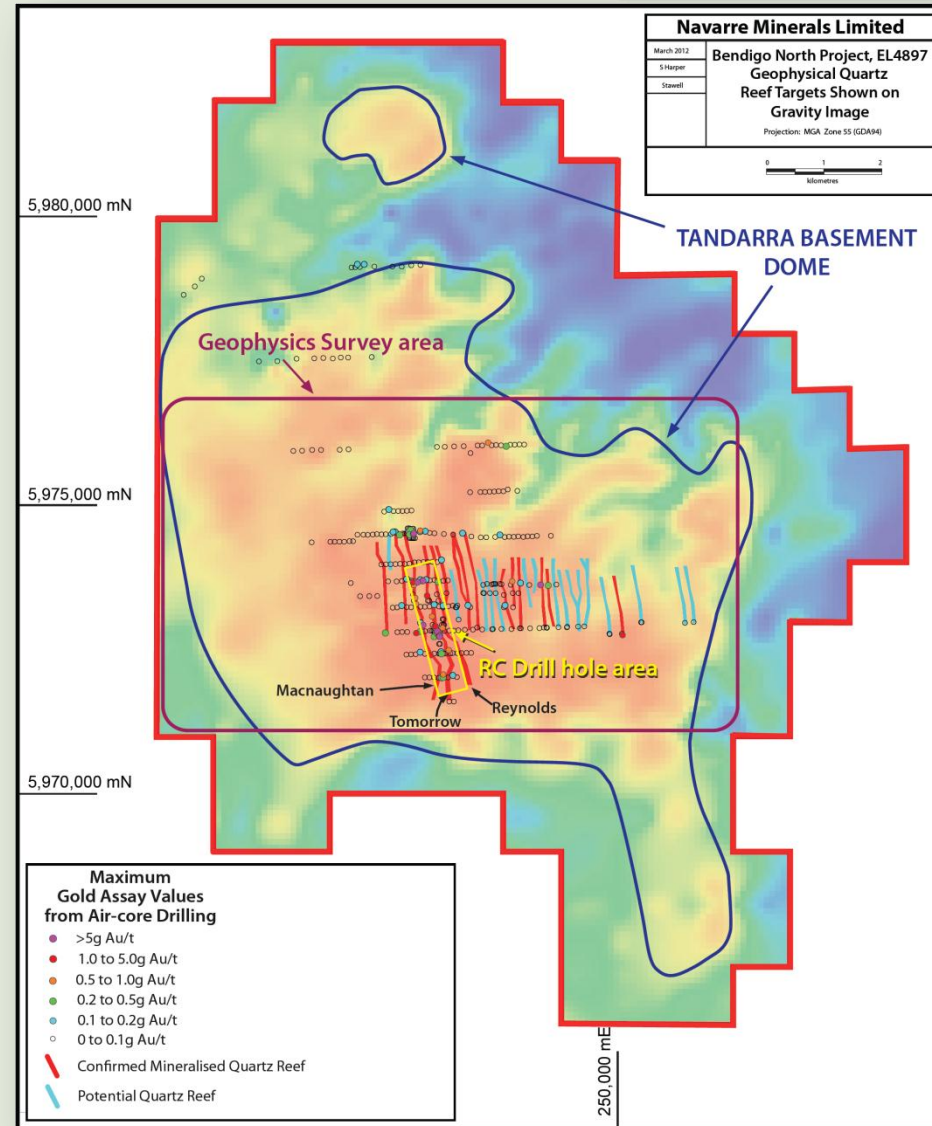


- 100% ownership of flagship project
- Shallow Murray Basin cover conceals gold-bearing basement rocks from previous discovery
- Whitelaw Fault controls gold mineralisation (22 million ounce Bendigo Goldfield)
- New farm-in area expands Navarre's footprint along Whitelaw Fault
- Target concept: multiple "Bendigo-style" gold in quartz reefs & secondary gold ("alluvials")
- Recent near surface broad intercepts of gold mineralisation confirm greenfields gold discovery with potential for open pit mining
- Crocodile Gold Corp. "back-in" option

Tandarra

Best gold prospect in Victoria

- Navarre considers that Tandarra is the highest quality new gold discovery in Victoria during the past 100 years
- New geophysical approach followed by scout drilling uncovers multiple lines of quartz reef
- Scale potential from multiple quartz reefs
- Our objective is to advance Tandarra to mineral resource status as efficiently as possible
- Bulk sample of RC drill residue to assist grade estimation
- Drill program recommences in Q3 2012



Tandarra

High-quality project

- Drill results supportive of conceptual open pit:
 - ✓ gold grades range from moderate to high-grade
 - ✓ close to surface (18-100m)
 - ✓ potentially open-pit mineable
 - ✓ near established infrastructure and large workforce
 - ✓ open in all directions
- Gold mineralisation identified over 7 kilometres of strike

Tandarra drill highlights*

Air-core Hole ID	Length (m)	Minimum Gold Assay Range (g Au/t)	Maximum Gold Assay Range (g Au/t)
ACT015	10.0	17.9	44.3
TAC125	4.0	6.6	7.2
<i>and includes</i>	3.0 1.0	1.9 3.1	87.5 259.8
TAC136	17.0	0.4	4.8
<i>includes</i>	1.0	0.9	36.5

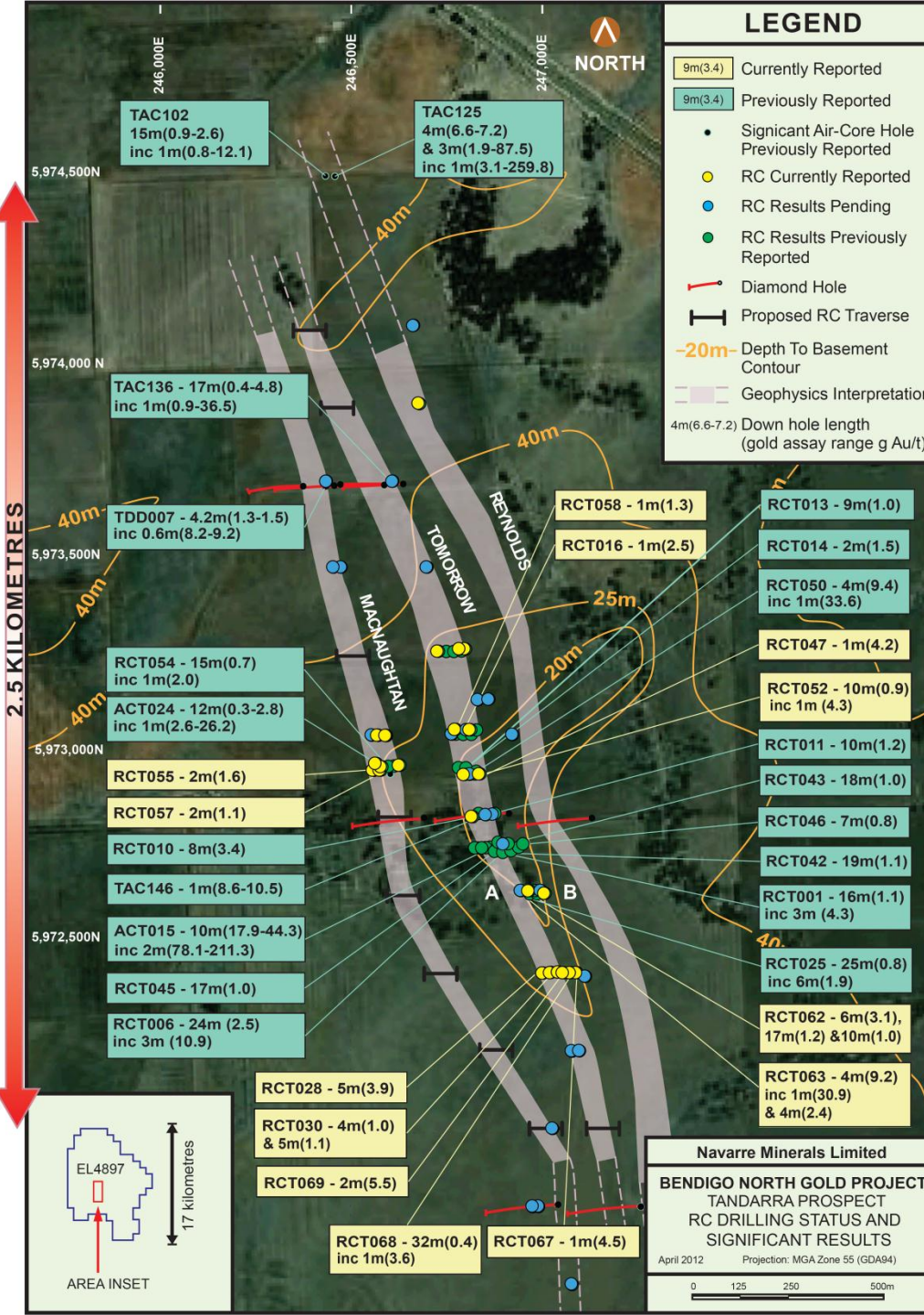
RC Hole ID	From (m)	Length (m)	Gold Assay (g Au/t)
RCT006	35.0	24.0	2.5
<i>includes</i>	50.0	3.0	10.9
RCT010	163.0	8.0	3.4
<i>includes</i>	169.0	1.0	24.0
RCT028	73.0	12.0	1.8
<i>includes</i>	79.0	5.0	3.9
RCT042	60.0	19.0	1.1
<i>includes</i>	66.0	1.0	7.5
RCT050	44.0	4.0	9.4
<i>includes</i>	44.0	1.0	33.6
RCT062	40.0	6.0	3.1
<i>and and</i>	76.0 103.0	17.0 10.0	1.2 1.0
RCT063	18.0	4.0	9.2
<i>includes</i>	20.0	1.0	30.9

* See Navarre's ASX releases dated 26 April 2012, 7 & 14 March 2012 & 28 October 2011

Tandarra

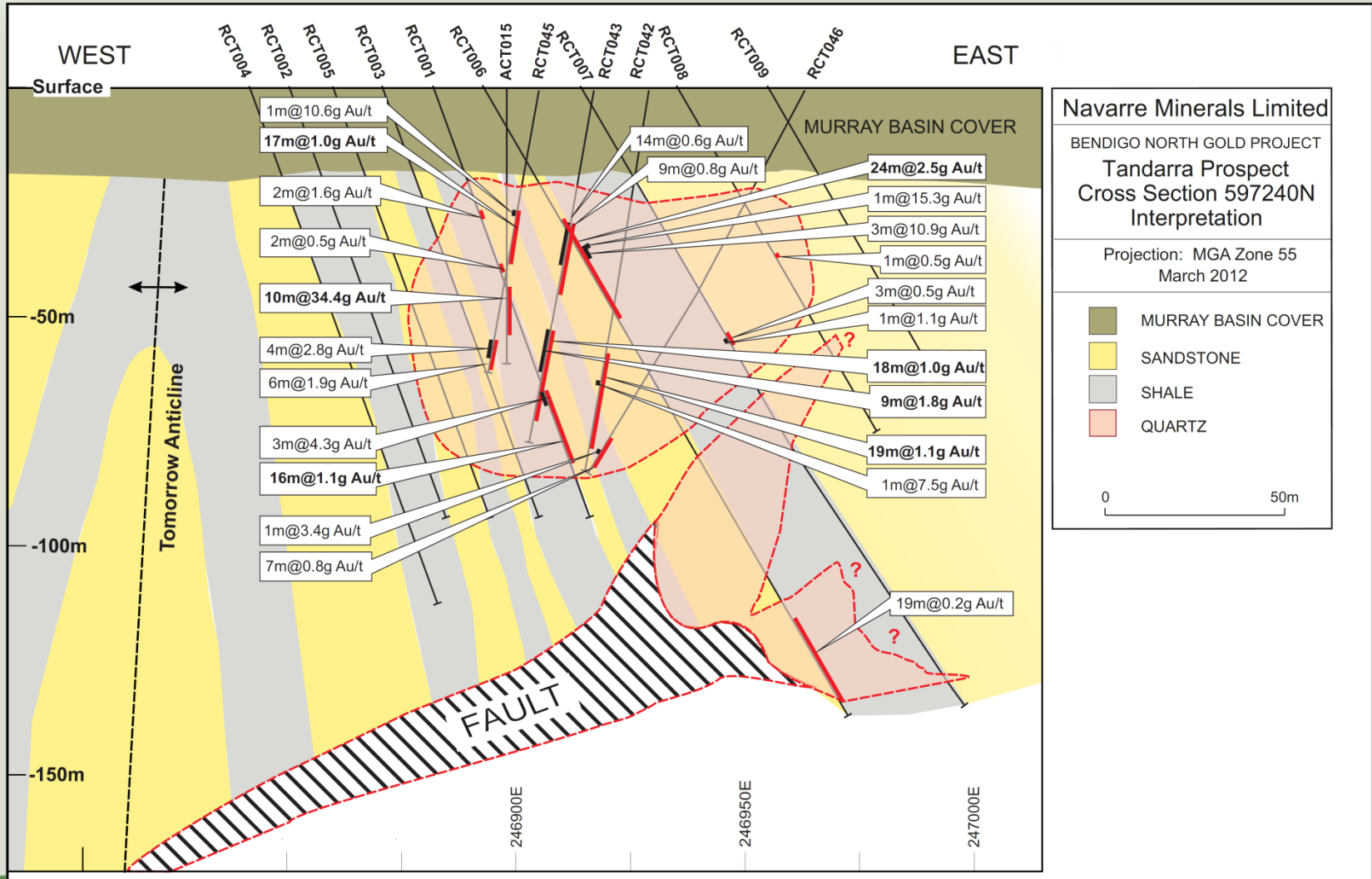
2012 Drilling to date

- Multiple broad zones of gold mineralisation intersected from shallow depths
- High grade gold occurs within a broad halo of mineralised quartz
- Navarre believes the broad zones of shallow gold mineralisation offer potential for bulk mining by open pit methods
- 850m strike of moderate to high-grade gold mineralisation on Tomorrow Line
- To date, only 3 of 29 potential quartz reefs have been tested by RC drilling



Tandarra

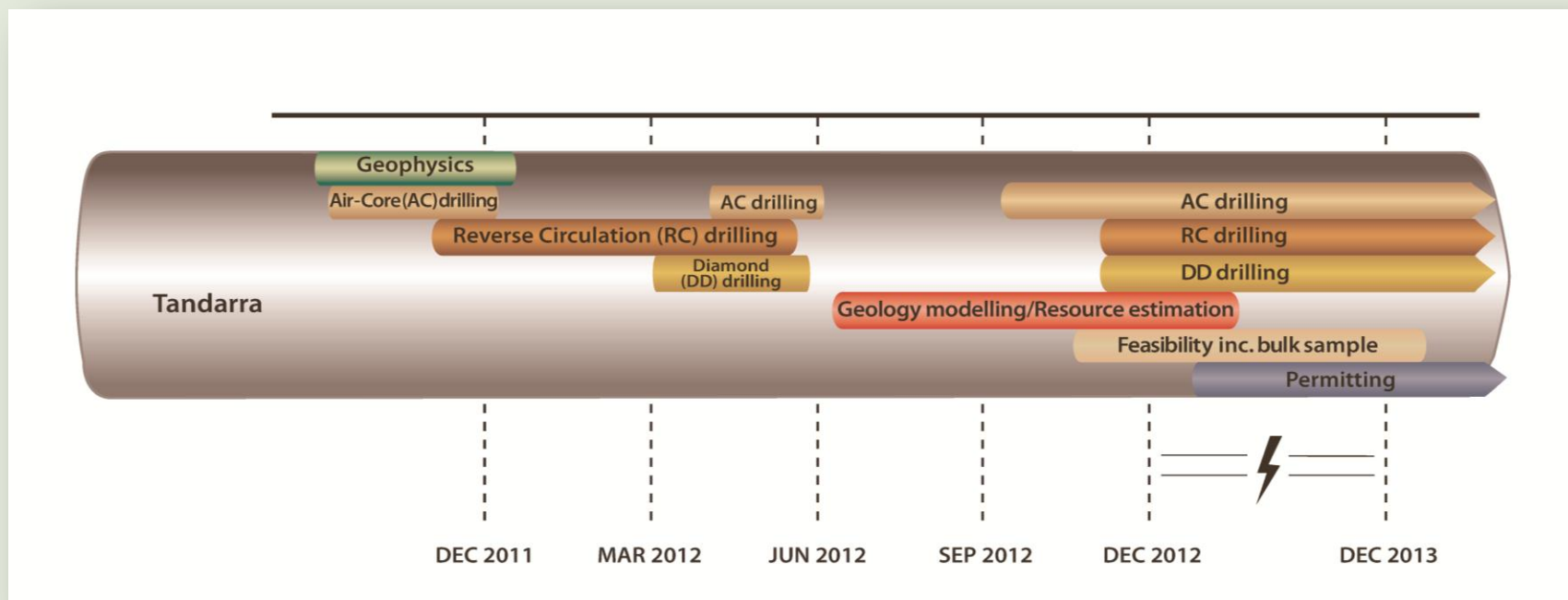
Cross-Section



Pathway to exploration success

Bendigo North (Tandarra) our flagship asset

Our goal is to define a mineral resource and then be a significant gold producer by advancing this project sequentially over the near-term. We believe Tandarra has the potential to be a company-maker.



This conceptual chart represents an estimated timeline of activity at the Company's Tandarra prospect. As new information is received from exploration activities this timeline may be subject to change. To date, there has been insufficient exploration to estimate a mineral resource and there is no guarantee that further exploration will result in a mineral resource.

Tandarra

Victorian gold!... what's different at Tandarra?

New greenfields discovery

- No previous mining
- Multiple lines of reef detected
- Potential for secondary gold

Concealed under shallow sands & clays
 Potential for repetition at depth
 Alluvials, deep leads yet to be tested

Near surface mining opportunity from multiple lines of reef

- Lower risk
- Lower opex

Easier to assess from surface
 Compared to underground mining

Potential for scale from large gold footprint

- 29 potential lines of reef
- Currently 5.4 km (E-W) x 7.5 km (N-S)

14 proven by drilling to date
 Open in all directions

Attractive grades

- Near surface gold
- Victorian lodes 1.0g Au/t – 15g Au/t

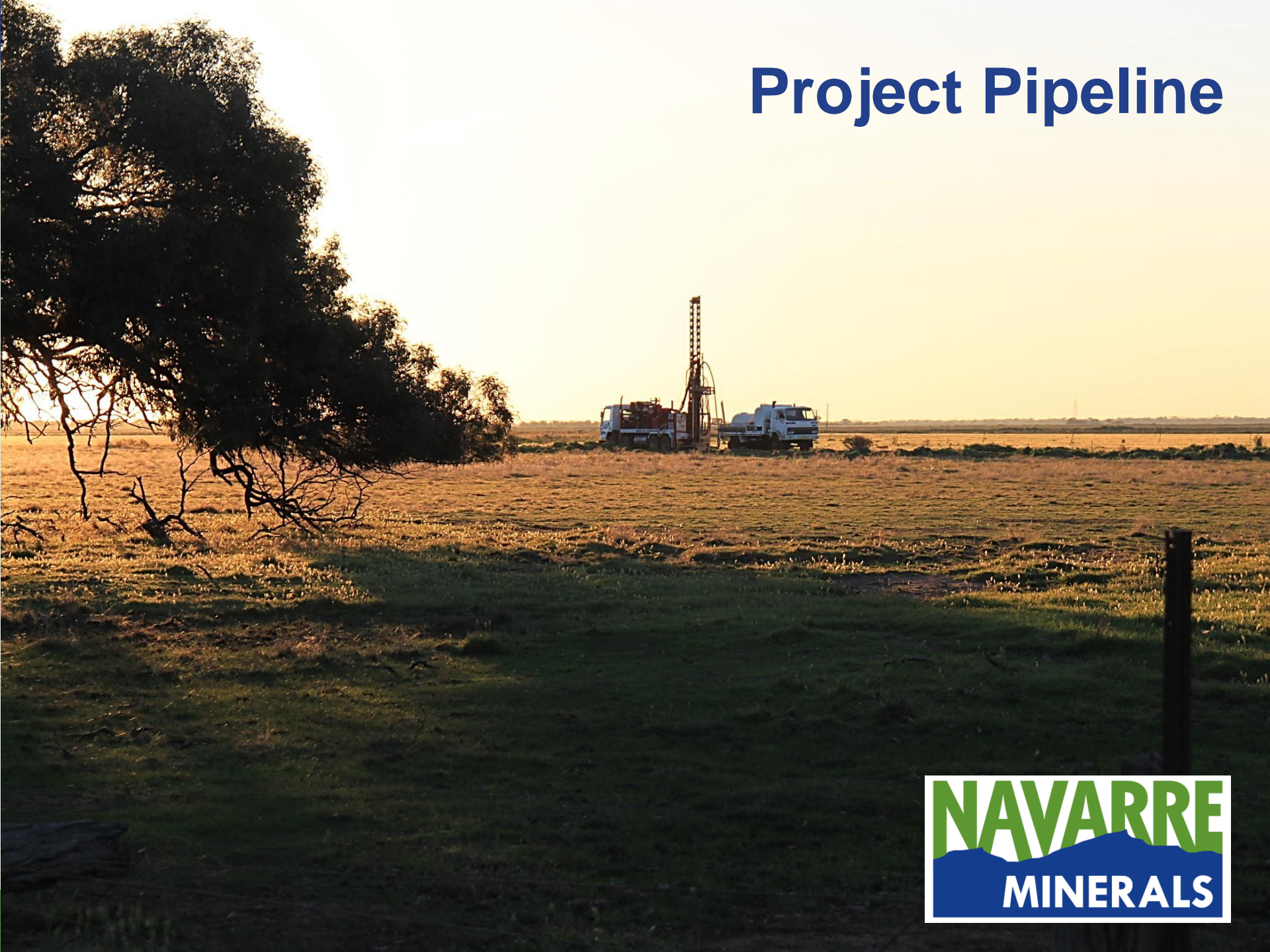
Not high-graded by historic miners
 Attractive open pit potential

Bendigo Goldfield analogy

- Similar rocks, mineralisation, structure
- About 5-7 Moz's gold mined in top 100m

Tandarra 40km north on same control Fault
 From area of 45km² (Tandarra 40km²)

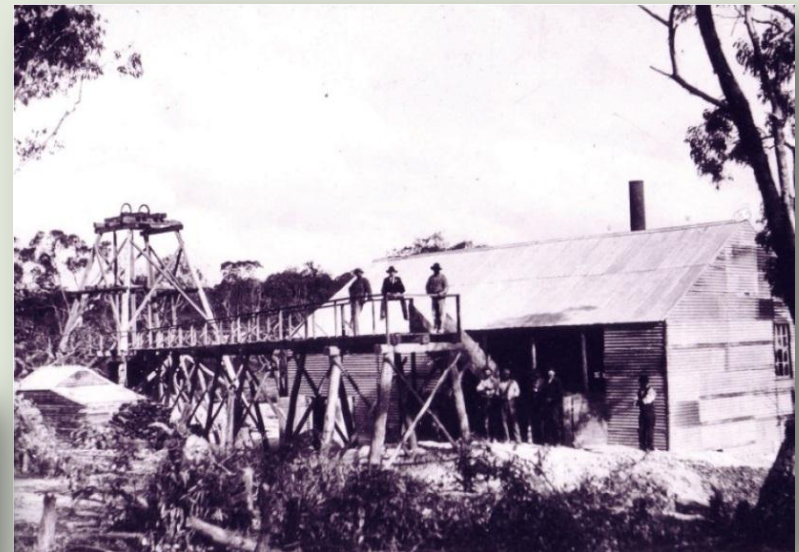
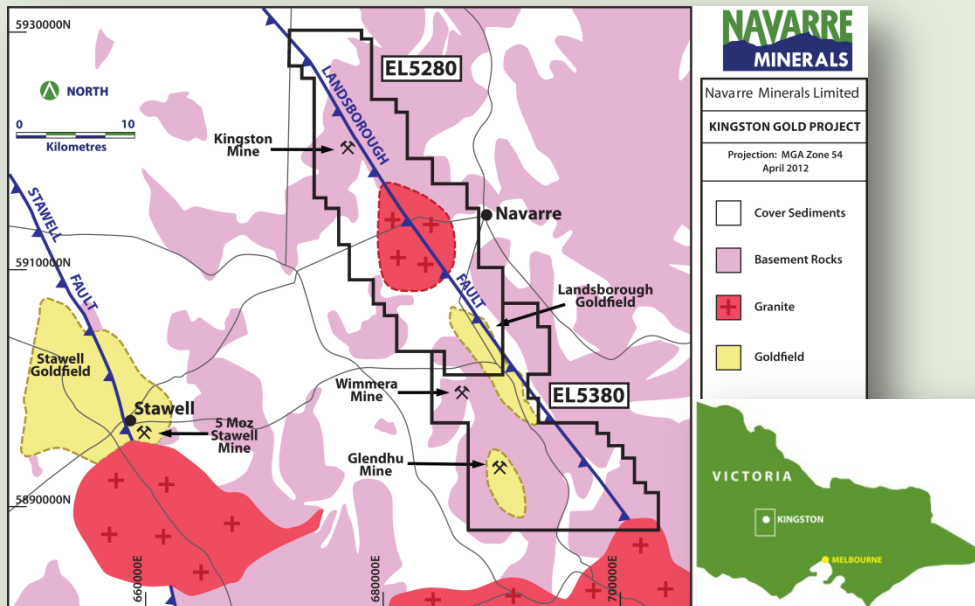
Project Pipeline



Kingston

Emerging gold project close to established infrastructure

- At-surface, oxide gold mineralisation with shallow high-grade gold intercepts including recent Navarre drilling - 16.9m @ 5.5g Au/t from 66m down-hole in DDK001
- 100% owned with dominant position along prospective Landsborough Fault
- Historic mining over 1,000 metres of strike to 75 metres deep - high-grade gold, silver and minor lead mined
- Active mining jurisdiction – Stawell Gold Mines operation 30 kilometres away

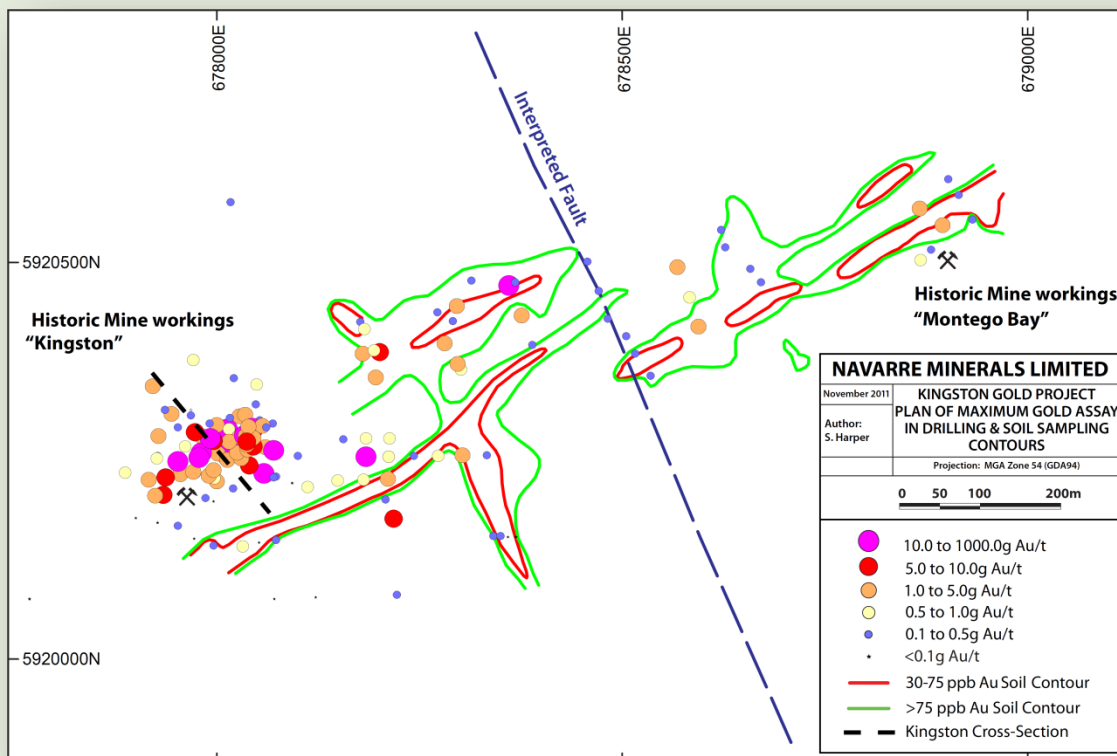
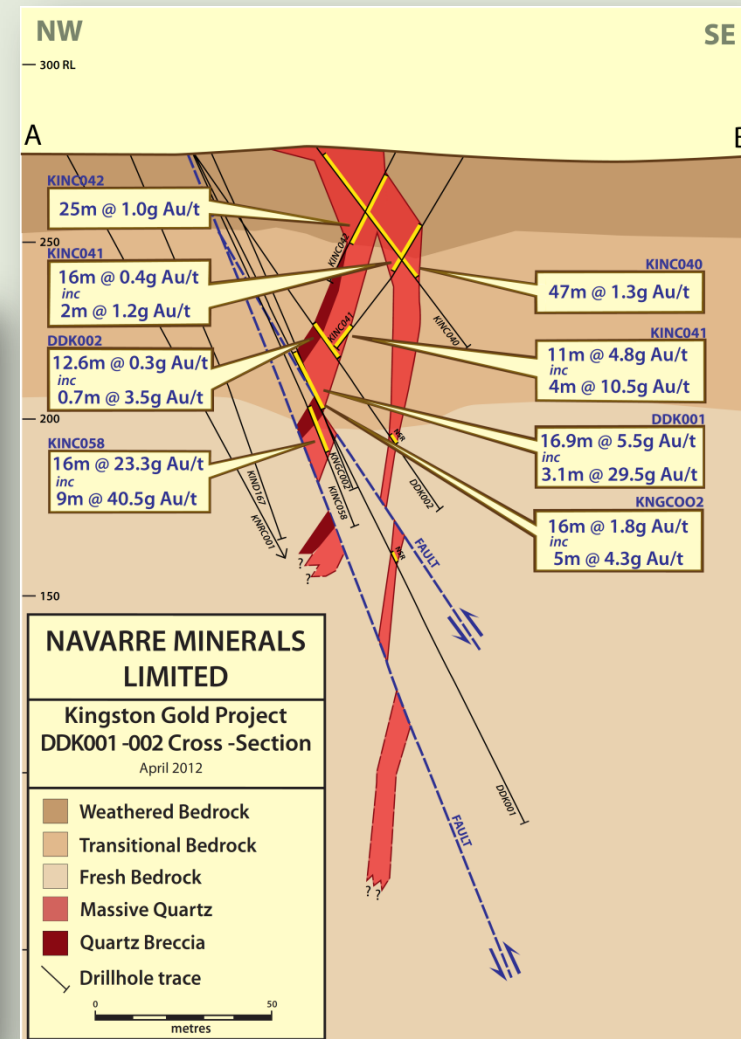


Kingston Gold Mine circa 1900

Kingston

Previous High-grade gold intercepts to follow up

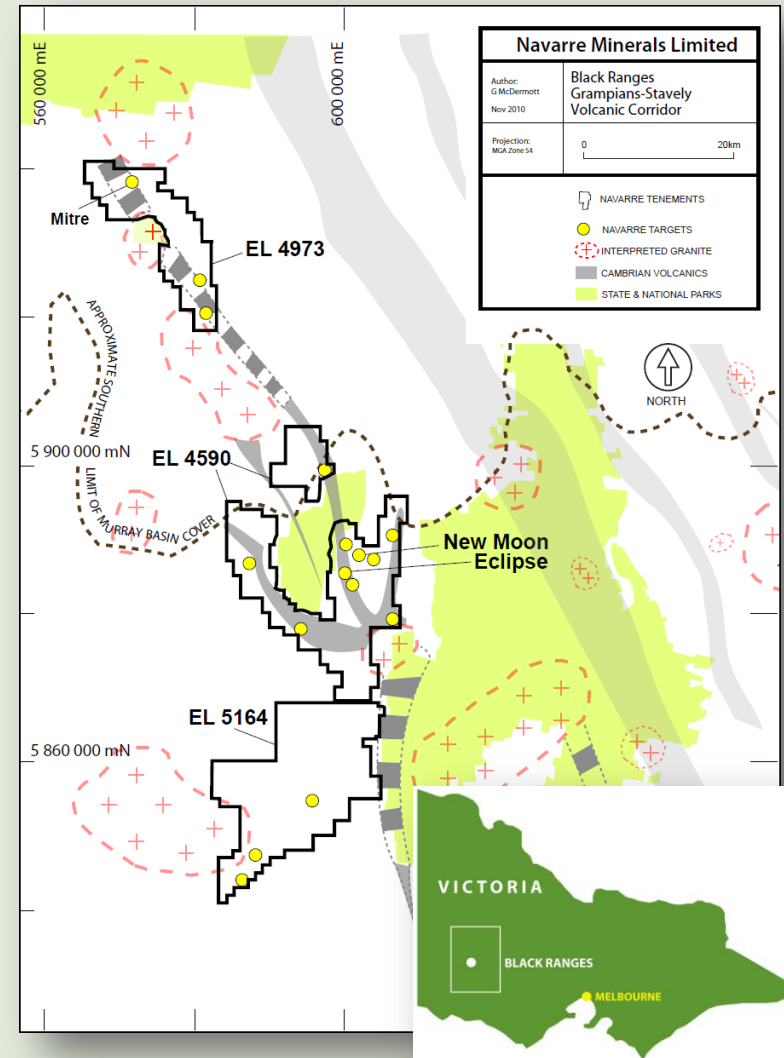
- 4,200 line km airborne magnetic survey recently completed across Kingston Mine and Landsborough Fault
- Surface structural mapping scheduled for late Q2 2012



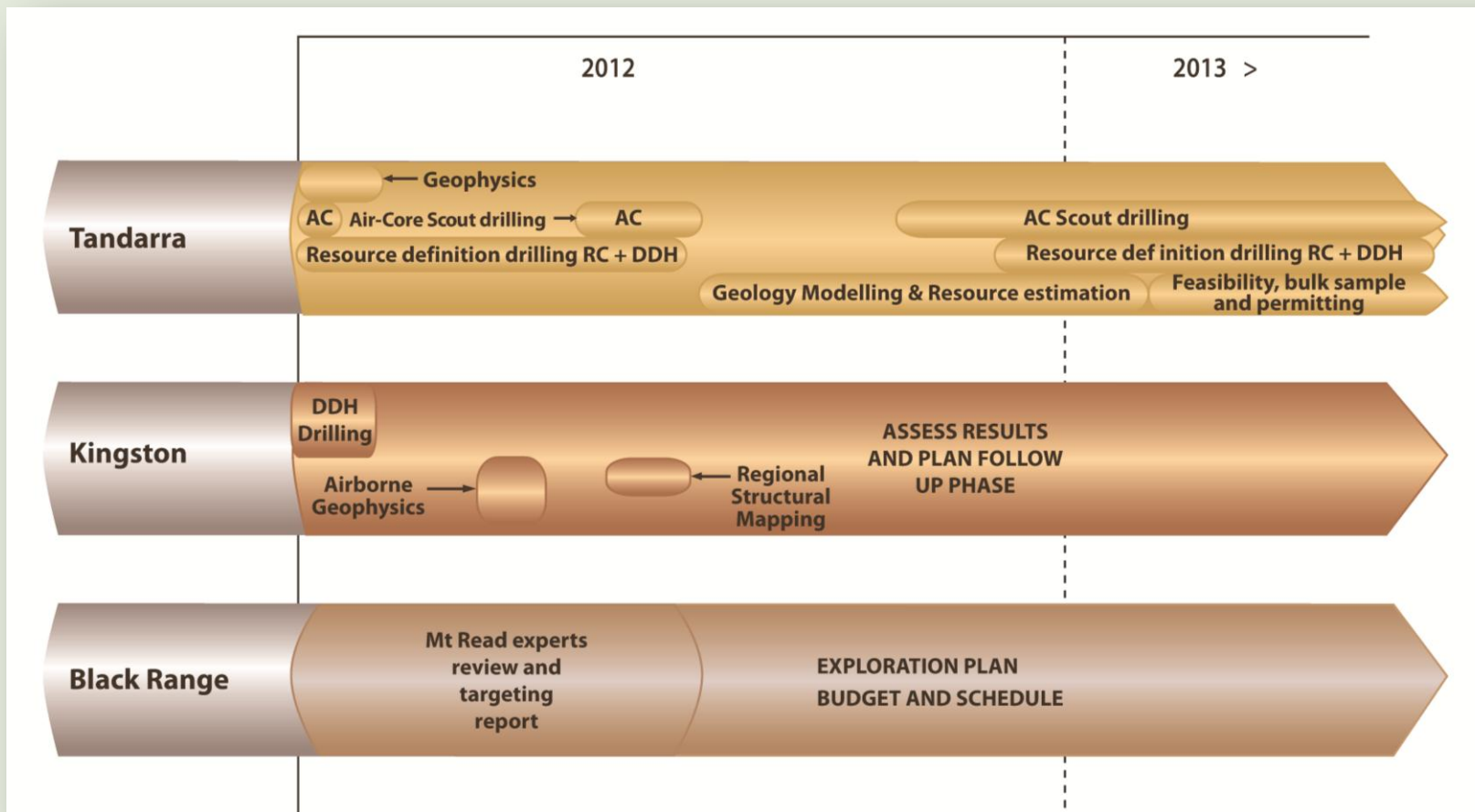
Black Range

Significant copper-zinc-gold prospect

- We believe that the Black Range Volcanic rocks are similar in age and geology to Tasmania's Mt Read Volcanics - host to large deposits such as Mt Lyell, Rosebery, Henty & Hellyer
- Under-explored due to poor outcrop and shallow cover
- 100% owned
- Large copper-zinc-gold mineralisation of potential volcanic massive sulfide (VMS) system identified at Eclipse
- Experts on Tasmanian VMS rocks and VMS geophysics assisting exploration targeting



2012 – 13 catalysts & milestones



This conceptual chart represents an estimated timeline of the Company's projects. As new information is received from exploration activities this timeline may be subject to change. To date, there has been insufficient exploration to estimate a mineral resource and there is no guarantee that further exploration will result in a mineral resource.

Corporate

A scenic background image of a rural landscape. In the foreground, a flock of sheep is grazing in a lush green field. The middle ground shows a line of trees and a few vehicles parked on a road. In the background, there are rolling hills and mountains under a clear blue sky with some light clouds.

ASX code	NML (listed 31 March 2011)
Shares on issue	55.8 million
Options	2.6 million (unlisted)
Share Price	0.19c (1 June 2012)
Market Cap	\$10.6 million (0.19 cents)
Cash	\$3.7 million (31 March 2012)
Major Shareholders	Crocodile Gold Corp 9% (Owner of Fosterville and Stawell Gold Mines)
	Board & Management 25%
	Top 20 shareholders 60%

Navarre Board

Experience & results

- **Geoff McDermott** – **Managing Director & CEO**
- **Kevin Wilson** – **Chairman**
- **John Dorward** – **Non-Executive Director**
- **Colin Naylor** – **Non-Executive Director**
- **Jane Nosworthy** – **Company Secretary**

- **Board & Management**
 - Combined 55 years of exploration and operational experience in Victoria
 - Track-record of bringing projects into production



Conclusions

Clear pathway to achieving our goals

- **Bendigo North “Tandarra” is a potential new goldfield emerging in central Victoria with opportunities for open pit mining**
- **Additional exploration projects located close to existing mining infrastructure**
- **New base metals province identified at Black Range**
- **Strong exploration and operational experience in Victoria**

A large, spreading tree with dense green foliage dominates the right side of the frame. In the background, a white truck-mounted drilling rig is positioned in a field of dry, brownish vegetation. The sky is overcast with grey clouds. The overall scene is a rural or agricultural setting.

For more information contact

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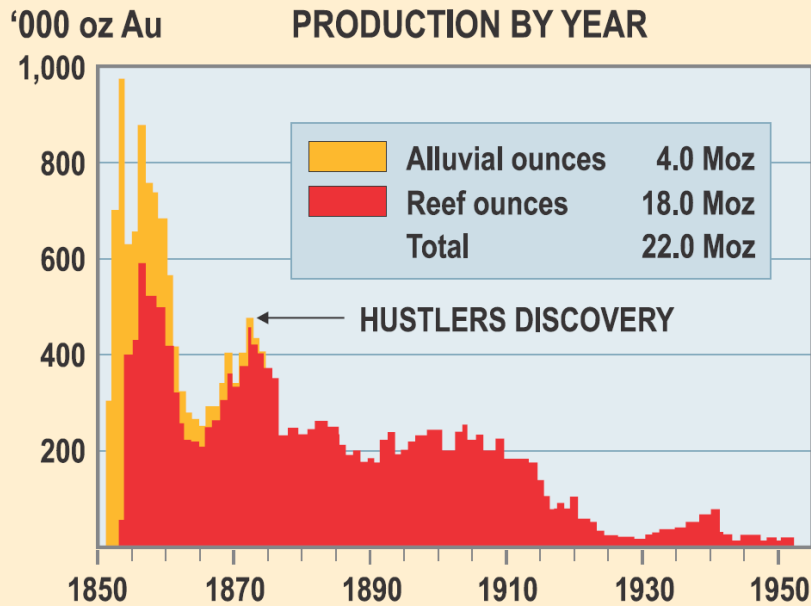
Email: info@navarre.com.au

Appendix



Bendigo Goldfield

World class gold deposit



BENDIGO GOLDFIELD FIRST 11 YEARS

	Alluvial oz Au	Reef oz Au	TOTAL oz Au
1852	300,000	Nil	300,000
1853	700,000	Nil	700,000
1854	940,000	40,000	980,000
1855	220,000	400,000	620,000
1856	230,000	420,000	650,000
1857	290,000	590,000	880,000
1858	230,000	520,000	750,000
1859	210,000	520,000	730,000
1860	190,000	500,000	690,000
1861	160,000	410,000	570,000
1862	100,000	310,000	410,000
TOTAL	3,570,000	3,710,000	7,280,000

Source: Catalyst Metals Limited ASX release 20 July 2011