

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Navarre Minerals Limited</b>
<b>ABN</b>	<b>66 125 140 105</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoffrey John McDermott
<b>Date of last notice</b>	17 December 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Mrs Catherine Lee McDermott</b> (wife of Mr McDermott)
<b>Date of change</b>	24 May 2013
<b>No. of securities held prior to change</b>	
Mrs Catherine Lee McDermott	71,667 ordinary fully paid shares 16,667 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/13)
New Chum Holdings Pty Ltd	1,915,000 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	2,695,642 ordinary fully paid shares 50,000 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/13)

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	86,601 ordinary fully paid shares 20,001 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/13)
Glenelg Mining Pty Ltd	18,333 ordinary fully paid shares
Mr Geoffrey John McDermott	1,500,000 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/14) 250,000 unlisted options for ordinary shares (exercisable at \$0.25, expire 31/12/13) 250,000 unlisted options for ordinary shares (exercisable at \$0.25, expire 31/12/15)
<b>Total</b>	<b>4,787,243 ordinary fully paid shares</b> <b>2,086,668 unlisted options for ordinary shares</b>
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	17,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,020
<b>No. of securities held after change</b>	
Mrs Catherine Lee McDermott	88,667 ordinary fully paid shares 16,667 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/13)
New Chum Holdings Pty Ltd	1,915,000 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	2,695,642 ordinary fully paid shares 50,000 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/13)
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	86,601 ordinary fully paid shares 20,001 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/13)
Glenelg Mining Pty Ltd	18,333 ordinary fully paid shares
Mr Geoffrey John McDermott	1,500,000 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/14) 250,000 unlisted options for ordinary shares (exercisable at \$0.25, expire 31/12/13) 250,000 unlisted options for ordinary shares (exercisable at \$0.25, expire 31/12/15)
<b>Total</b>	<b>4,804,243 ordinary fully paid shares</b> <b>2,086,668 unlisted options for ordinary shares</b>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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