



MARKET RELEASE

23 August 2016

Navarre Minerals Limited

TRADING HALT

The securities of Navarre Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 25 August 2016 or when the announcement is released to the market.

Security Code: NML

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

23 August 2016

Ms Cheng Tang
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4, Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

By email: Cheng.Tang@asx.com.au

Dear Cheng

Request for Trading Halt

Navarre Minerals Limited (ASX: NML) (the “**Company**”) requests a trading halt of its shares for up to two days effective immediately, pending the release of an announcement to the market in relation to a potential capital raising.

In accordance with Listing Rule 17.1, the Company provides the following information:

1. The Company requests the trading halt in connection with a proposed capital raising.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Thursday 25 August 2016 or the Company requests that the trading halt be lifted.
3. The Company expects that an announcement to ASX about the capital raising will end the trading halt.
4. The Company is not aware of any reason why the trading halt should not be granted.
5. The Company is not aware of any further information necessary to inform the market of the trading halt.

Yours sincerely

A handwritten signature in dark ink, appearing to read "J. Nosworthy", written in a cursive style.

Jane Nosworthy
Company Secretary