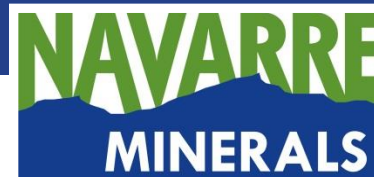


ASX Announcement

3 January 2017



Navarre Minerals Limited
ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

173.9M ordinary shares
34.7M unlisted options

Directors & Management:

Kevin Wilson
(Non-Executive Chairman)

Geoff McDermott
(Managing Director)

John Dorward
(Non-Executive Director)

Colin Naylor
(Non-Executive Director)

Jane Nosworthy
(Company Secretary)

Contact Details

Geoff McDermott
Managing Director

Navarre Minerals Limited
40 – 44 Wimmera Street
Stawell VIC 3380
Australia

PO Box 385
Stawell VIC 3380
Australia

Tel: +61 (0)3 5358 8625

Email: info@navarre.com.au

Website: www.navarre.com.au

NML Securities as at 3 January 2017

Navarre Minerals Limited (ASX Code: NML) (the **Company**) advises that 150,000 unlisted employee options over fully paid ordinary shares in the Company (exercise price 30 cents, expiry date 31 December 2016) have lapsed in accordance with their terms.

Below is a summary of the Company's quoted and unquoted securities as at 3 January 2017:

Number	Class	Exercise price
Quoted Securities		
173,907,635	Ordinary shares	N/A
Unquoted Securities		
300,000	31/12/17 options	15 cents
250,000	31/12/18 options	10 cents
150,000	31/12/19 options	4 cents
34,047,617	31/3/18 options	5 cents

- ENDS -

For further information, please visit www.navarre.com.au or contact:

Jane Nosworthy
Company Secretary
E: info@navarre.com.au
T: + 61 (0)3 5358 862