

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Naylor
Date of last notice	3 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C> (Mrs Anne Naylor is the wife of Mr Naylor)
Date of change	6 March 2018
No. of securities held prior to change Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C> Mr Colin Henry Naylor Total	 3,541,784 ordinary fully paid shares 129,311 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 1,576,800 ordinary fully paid shares 5,118,584 ordinary fully paid shares 129,311 unlisted options for ordinary shares
Class	Fully paid ordinary shares (Shares) Unlisted options (exercise price \$0.05, expiry 31/3/2018) (Options)
Number acquired	129,311 Shares
Number disposed	129,311 Options

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.05 per Share (exercise price per Option)
No. of securities held after change Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C> Mr Colin Henry Naylor Total	 3,671,095 ordinary fully paid shares 1,576,800 ordinary fully paid shares 5,247,895 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options (exercise price \$0.05, expiry date 31/3/18) that were issued on participation in the Company's pro rata non-renounceable entitlement offer pursuant to the Company's prospectus dated 25 August 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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