Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Navarre Minerals Limited**
ABN	**66 125 140 105**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Dorward
Date of last notice	14 March 2018

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Kautag Pty Ltd <Dorward Super Fund A/C>** (Mr Dorward is a director of and has a beneficial interest in Kautag Pty Ltd) **Kautag Pty Ltd** (director & beneficial interest)
Date of change	(1) 21 March 2018 (2) & (3) 22 March 2018
No. of securities held prior to change	
Kautag Pty Ltd	2,520,000 ordinary fully paid shares 386,250 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18)
Kautag Pty Ltd <Dorward Super Fund A/C>	2,303,849 ordinary fully paid shares 357,693 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18)
Ms Katherine Dawn Dorward	3,553,000 ordinary fully paid shares 202,000 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18)
Total	**8,376,849 ordinary fully paid shares** **945,943 unlisted options for ordinary shares**
Class	Fully paid ordinary shares (**Shares**) Unlisted options (exercise price $0.05, expiry 31/3/2018) (**Options**)

+ See chapter 19 for defined terms.

Number disposed	(1) 116,250 Shares (2) 383,943 Options
Number acquired	(3) 383,943 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) $0.088 per share (average sale price) (2) & (3) $0.05 per share (exercise price per option)
No. of securities held after change Kautag Pty Ltd Kautag Pty Ltd <Dorward Super Fund A/C> Ms Katherine Dawn Dorward **Total**	 2,546,250 ordinary fully paid shares 360,000 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18) 2,545,292 ordinary fully paid shares 3,553,000 ordinary fully paid shares 202,000 unlisted options for ordinary shares (exercise price $0.05, expiry 31/3/18) **8,644,542 ordinary fully paid shares** **562,000 unlisted options for ordinary shares**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) On-market sale, to fund exercise of $0.05 unlisted options prior to 31 March 2018 expiry (2) & (3) Exercise of unlisted options (exercise price $0.05, expiry date 31/3/18) that were issued on participation in the Company's pro rata non-renounceable entitlement offer pursuant to the Company's prospectus dated 25 August 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.