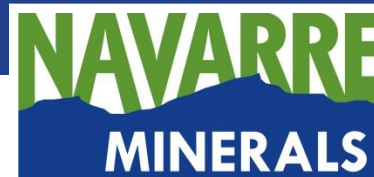


ASX Announcement

2 January 2019



Navarre Minerals Limited
ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

355.0M ordinary shares

9.6M unlisted options

Directors & Management:

Kevin Wilson
(Non-Executive Chairman)

Geoff McDermott
(Managing Director)

John Dorward
(Non-Executive Director)

Colin Naylor
(Director & Company Secretary)

Shane Mele
(Exploration Manager)

Jodi Ford
(Assistant Company Secretary)

Contact Details

Geoff McDermott
Managing Director

Navarre Minerals Limited
40 - 44 Wimmera Street
Stawell VIC 3380
Australia

PO Box 385
Stawell VIC 3380
Australia

Tel: +61 (0)3 5358 8625

Email: info@navarre.com.au

Website: www.navarre.com.au

Lapse of Unlisted Options

Navarre Minerals Limited (ASX Code: NML) (the **Company**) advises that 125,000 unlisted employee options over fully paid ordinary shares in the Company (exercise price 10 cents, expiry date 31 December 2018) have lapsed in accordance with their terms.

Below is a summary of the Company's quoted and unquoted securities as at 2 January 2019 following the lapse of the 125,000 options referred to above:

Number	Class	Exercise price
Quoted Securities		
355,010,251	Ordinary shares	N/A
Unquoted Securities		
50,000	31/12/19 options	\$0.04
200,000	31/12/21 options	\$0.07
200,000	31/12/21 options	\$0.09
2,750,000	29/01/23 options	\$0.15
5,400,000	10/04/23 options	\$0.15
1,000,000	06/06/23 options	\$0.15

- ENDS -

For further information, please visit www.navarre.com.au or contact:

Colin Naylor
Director & Company Secretary
E: info@navarre.com.au
T: + 61 (0)3 5358 8625