Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Navarre Minerals Limited**
ABN	**66 125 140 105**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	30 June 2021

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mrs Catherine Lee McDermott (wife of Mr McDermott) New Chum Holdings Pty Ltd <New Chum Superannuation A/C> (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd) Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF William McDermott> (child of Mr McDermott)
Date of change	(i) 5 August 2021 (ii) 6 August 2021
No. of securities held prior to change	**Indirect** 13,178,568 ordinary fully paid shares **Direct** 3,000,000 unlisted options for ordinary shares (exercise price $0.15, expiry 10/04/23) 2,000,000 unlisted options for ordinary shares (exercise price $0.12, expiry 17/05/24) 1,500,000 unlisted share performance rights (expiry 31/12/22)

+ See chapter 19 for defined terms.

Class	(i) Fully paid ordinary shares (ii) Fully paid ordinary shares Unlisted share performance rights
Number acquired	**Indirect** (ii) 1,500,000 fully paid ordinary shares *(upon the exercise of performance rights, the shares issued were immediately transferred to an indirect holding)*
Number disposed	**Indirect** (i) 122,776 fully paid ordinary shares **Direct** (ii) 1,500,000 unlisted share performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Nil (ii) Nil
No. of securities held after change	**Indirect** 14,555,792 ordinary fully paid shares **Direct** 3,000,000 unlisted options for ordinary shares (exercise price $0.15, expiry 10/04/23) 2,000,000 unlisted options for ordinary shares (exercise price $0.12, expiry 17/05/24)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Off-market transfer of adult children's shares held in trust. (ii) Exercise of vested unlisted share performance rights. Upon the exercise of performance rights, the shares issued were immediately transferred to an indirect holding

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.