

WINDY KNOB RESOURCES LIMITED FULLY PAID SHARES

Date - 31/01/07

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ESCROWED SHARES

	NUMBER
Twelve (12) months escrow from date of issue	5,515,001
Twenty Four (24) months escrow from date of official quotation on the ASX	3,735,000
Total	<u>9,250,001</u>

One year escrow from date of issue of shares:

Shares	Escrow Completion
3,015,001	4 th December 2007
2,500,000	29 th January 2008
<u>5,515,001</u>	

ESCROWED OPTIONS

	NUMBER
Twenty Four (24) months escrow from date of official quotation on the ASX	6,000,000
Total	<u>6,000,000</u>