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The Manager
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DRILLING COMMENCES AT HONEYMOON WELL SOUTH

The Company is please to announce that it's drilling at the 100% owned Honeymoon Well South project has commenced.

Drilling is targeting nickel mineralisation, and is a follow up program to previous RAB drilling in June 2007, and a ground EM conductor survey in the September quarter 2007 on the Honeymoon Well South project.

The Company expects 6 to 8 holes to be drilled to a depth of 120 to 150 metres, to complete a total of 1000 metres. Drilling is expected to take one week, with assays due in the June quarter.

See attached Appendix 1: Regional Nickel Deposits.

For further information please contact:

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Scientific or technical information in this news release has been prepared under the supervision of Mr Michael Montgomery BApps (Hons), MAusIMM, a Consultant of the Company and a Member of the Australian Institute of Geoscientists. Mr Montgomery has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Montgomery consents to the inclusion in this report of the Information, in the form and context in which it appears.

Appendix 1: Regional Nickel Deposits

