

Aspire Mining Limited

ABN: 46 122 417 243

Level 2, Suite 20, 22 Railway Road
Subiaco WA 6008

PO Box 1918
Subiaco WA 6904

Tel: (08) 9287 4555

Fax: (08) 9388 1980

Web: www.aspiremininglimited.com
Email: info@aspiremininglimited.com



ASX RELEASE

For Immediate Release – 3 April, 2012

Aspire Ovoot Pre-Feasibility Study Update

Mongolian coal explorer Aspire Mining Limited (ASX: AKM) (“**Aspire**” or “**the Company**”) advises that the Pre-Feasibility Study (“PFS”) on the Company’s Ovoot Coking Coal Project will be completed and the results made available to the market within four to six weeks.

The PFS was originally due for completion at the end of Q1 2012 but has been delayed by several weeks to allow for the inclusion of quality data for resource and reserve remodelling.

The PFS concerns the development of a large scale open pit mine operation at the Company’s Ovoot Coking Coal Project.

Detailed engineering design and capital expenditure estimates are now largely completed.

In addition, an announcement regarding the Rail Pre-Feasibility Study, commissioned by Aspire subsidiary, Northern Railways LLC, will be made shortly.

--Ends--

For more information contact:

Corporate

David Paull
Managing Director

Aspire Mining Ltd

+61 8 9287 4555

Media

Jane Grieve

FTI Consulting

+61 8 9386 1233

+61 488 400 248