

ASX RELEASE



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Aspire Facilitates Donation of Medical Equipment to Mongolia

Aspire Mining Limited (ASX: AKM, “**Aspire**”, or the “**Company**”) is pleased to advise that in association with The Rotary Club of Osborne Park (**Rotary**) and the Mongolian Red Cross Society (**Red Cross**), it has agreed to fund the cost of shipping of medical equipment and supplies (**Medical Equipment**) to a number of Mongolian hospitals and clinics.

The Medical Equipment which have been sourced from local Western Australian hospitals is in excellent working condition but is no longer required as the donating hospitals have undergone upgrades. The Medical Equipment includes items such as x-ray machines, dialysis machines, ultra sound machines, infant incubators, defibrillators, hospital beds, wheelchairs and more. With the assistance of the Red Cross, the Medical Equipment will be donated to an Ulaanbaatar based gynaecological clinic, the Tsetserleg Hospital and Mogoin Gol Health Clinic, both hospitals being located nearby Aspire’s coal and rail projects in the Khuvsgul province.

Aspire was first introduced to Rotary through its involvement with the WA Police Commissioners Bright Blue Fund where Aspire was the primary sponsor to the Bright Blue’s 2,000 km charity ride through northern Mongolia. This event raised funds to support a team of burn surgeons from Interplast to travel to Mongolia and provide training to local Mongolian medical practitioners in April 2015.

Rotary has undertaken similar medical equipment donations to countries including Cambodia. However, it relies on funding to be able to support such initiatives. Aspire is pleased to work with Rotary on this Mongolian assignment and has been able to bring together the financing for the shipment and the collaboration with the Red Cross which has the necessary licences in place to import and distribute medical equipment.

Aspire’s Managing Director Mr David Paull said “This recent collaboration with Rotary and the Mongolian Red Cross fits neatly into Aspire’s community initiatives to improve health and wellbeing in our local communities and follows previous investments including assisting in the completion of construction of the Tsetserleg Hospital in 2012”.

“We are again pleased to be involved and being able to facilitate the donation of this medical equipment to Tsetserleg Hospital and other Mongolian healthcare providers where we know it will be put to good use”, Mr Paull said.

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About Aspire Mining Limited

Aspire Mining Limited is listed on the ASX (ASX: AKM) and is the largest coal tenement holder in Mongolia's Northern provinces and is focused on identifying, exploring and developing quality coking coal assets. Aspire currently owns a 50% interest in and is the operator of the Ekhgoviin Chuluu Joint Venture (ECJV), and has an option to increase its ownership to 100% of the ECJV. The ECJV owns a 90% interest in the Nuurstei Coking Coal Project, and following a successful 2014 exploration program is planning to conduct additional exploration work through 2015 with the aim of identifying a JORC 2012 coal resource and defining coal quality across the deposit. Depending on the results of the 2015 program, future positive economic studies, funding and the grant of necessary approvals and licenses, Nuurstei could commence a road based production operation as early as 2016.

The Northern Rail Line, part of Mongolia's national rail policy will extend Mongolia's national rail network past the Nuurstei Coking Coal Project to Aspire's wholly owned Ovoot Coking Coal Project and onto the Russian/Mongolian border to eventually connect with Russia's rail network. The Erdenet – Ovoot section is a 547km alignment being progressed by Northern Railways LLC, a subsidiary of Aspire. Northern Railways is awaiting the grant of a rail concession from the Government of Mongolia to proceed with funding negotiations, the completion of the second outstanding phase of its Bankable Feasibility Study and other activities.

The timing with respect to the grant of a rail concession agreement is outside of the control of Aspire. Certain activities to further progress the Erdenet – Ovoot railway development include the completion of detailed engineering work to support definitive financing negotiations.

About the Rotary Club of Osbourne Park

The Rotary Club of Osbourne Park was formed in 1977 from business men working in the Osbourne Park, Western Australian area. The Club currently has 33 members and is very active in Community and Vocational Service projects, International Service projects as well as New Generation activities.

The Club regularly undertakes fund raising events to enable support for both domestic and international communities. 100% of the funds raised goes to the beneficiaries as Rotary does not use any of these funds to pay for the Club activities.

About the Mongolian Red Cross Society

The Mongolian Red Cross Society was established as a voluntary organization with the purpose of delivering life saving services to the Mongolian population and through its actions embodying the principles and philosophy of the Red Cross and Red Crescent Movement. As an auxiliary to the Mongolian Government it promotes the respect and adherence to the principles, norms and visions of International Humanitarian Law (the Geneva Conventions of 1949 and their additional protocols), furthermore it provides support to the government's humanitarian policy, whilst remaining a self-governing humanitarian organization serving the Mongolian society at large.

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