



ASX/Media Announcement

4th March 2011

CYU - Completion of Initial Drill Programme at Humitos Copper Project, Chile

- Initially Testing Bulk Tonnage Copper Targets under cover.

China Yunnan Copper Australia Limited (ASX: CYU) (Renaming to Chinalco Yunnan Copper Resources Ltd) announces the completion of a nine hole, 1,906 metre reverse circulation percussion drill programme at the company's 100%-owned Humitos Copper Porphyry project.

The project is located ten kilometres south of Pan Australian and Codelco's Inca de Oro project (259Mt @ 0.47% Copper) in the Copiapó District, Region III, Chile. Humitos is a classic example of a well preserved high level porphyry system displaying normal porphyry alteration patterns including a silica cap. Soil sampling has indicated that the area is anomalous in elements including gold, arsenic, bismuth etc. indicating the presence of porphyry style mineralization.

The holes were located as follows:

Hole Name	PSAD East	PSAD North	Depth m
HUR001	416,787	7,028,200	260
HUR002	417,600	7,028,380	198
HUR003	413,834	7,021,325	200
HUR004	414,769	7,022,116	200
HUR005	414,620	7,022,485	200
HUR006	411,640	7,026,220	204
HUR007	411,240	7,028,490	197
HUR008	412,450	7,026,800	207
HUR009	414,174	7,028,066	240
TOTAL m			1,906

Table 1. Summary of Drilling

The holes were drilled to test shallow geophysical and geochemical anomalies in areas of alluvial cover, marginal to the area of altered outcrop.

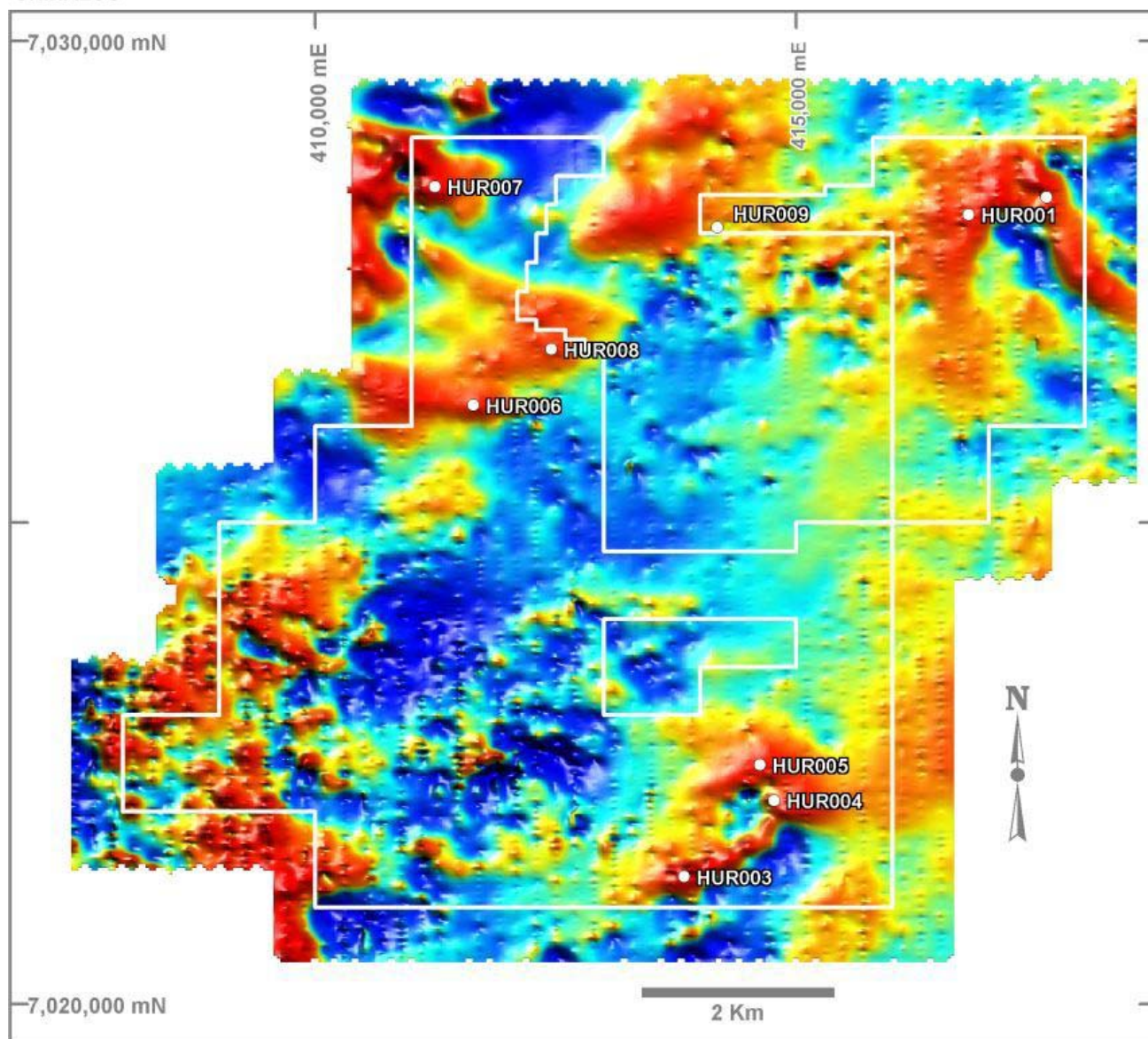


Figure 1. Reduced to pole ground magnetic data and drill hole locations

Assaying of the drill chips has returned anomalous results to 0.17% copper and 0.28 g/t gold but did not intersect economic grade mineralization.

Further work is planned, with results of current geological studies of the drill chips to be incorporated into geological modelling and consequent drill target generation.

CYU Managing Director Mr Jason Beckton commented, "The initial results confirms the presence of copper and gold mineralisation on our tenements, albeit at low grades. That said, the data remains of great benefit in progressing geological mapping and consequent drill target generation on what is a large scale project. Once completed, CYU will assess a follow-up drilling programme."



Competent Person's Statement

The information regarding to Exploration Activities in this report that relates to the Humito and prospect is based on information compiled by James Cran, who is a Member of the Australian Institute of Geologists and is Chief Geologist of China Yunnan Copper Australia Ltd. Mr Cran has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Cran consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Current Other CYU Operations

- Australia – Mount Isa - Elaine REE Copper extension drilling planning after recent discovery of a new copper zone and continued REE grades greater than 2000ppm in the east of the resource.
- Australia - Mount Isa - Mount Dorothy Copper+Cobalt+HREE-Y prospect. Recent drilling targeting Heavy REE and copper currently being processed and samples submitted to the lab. Reporting of drill results should occur during March.
- Laos – Subject to shareholder approval at an upcoming EGM, Copper Silver resource definition work in Northern Laos with two projects to be advanced toward JORC resource in the current calendar year.

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