

Rare Earth & Strategic Metals

February 2012



Mary Kathleen Open Cut – NW QLD

Exploring an emerging REE province, NW Queensland in Joint Venture with **Goldsearch**

Cautionary Note & Competent Persons Statement



Cautionary Note

Whilst this document and presentation is based on information from sources which are considered reliable, Chinalco Yunnan Copper Resources Ltd (**“Chinalco Yunnan”**), its employees and consultants do not represent, warrant nor guarantee, by expression nor implication, that the information in this document and presentation is complete or accurate. To the maximum extent permitted by law, Chinalco Yunnan disclaims any responsibility to inform any recipient of this document and presentation of any matter that subsequently comes to its notice, which may affect any of the information contained in this document and presentation.

Competent Persons Statement

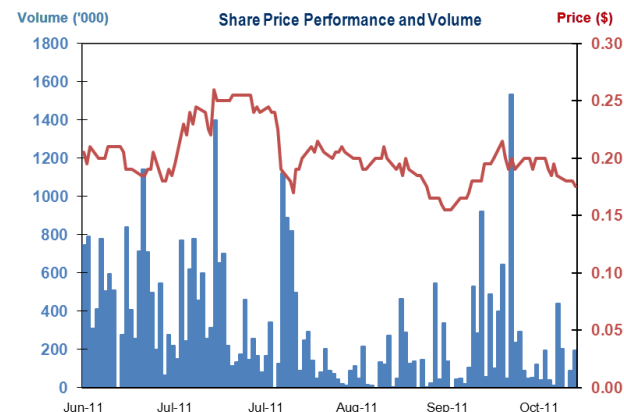
The information in this report that relates to the Inferred Resource for the Elaine Project is based on information compiled by Richard Hatcher, who is a Member of the Australian Institute of Geoscientists and is Exploration Manager of Chinalco Yunnan Copper Resources Ltd. Mr. Hatcher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr. Hatcher consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results for all prospects is based on information compiled by Richard Hatcher, who is a Member of the Australian Institute of Geologists, and is the Exploration Manager of Chinalco Yunnan Copper Resources Ltd. Mr Hatcher has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr. Hatcher consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Company Snapshot



ASX Code	CYU
Market Cap	\$29.5m
Shares on Issue	173.4m
Options on Issue	16.5m
Total Shareholders	c. 1500
Cash (31 Dec 2011)	7.5m
Top 20 Holdings	53.7%



Norman Zillman
Non-Executive Co-Chairman



ex Queensland Gas, Great Artesian Oil and Gas, Queensland Government – Based in Brisbane.

Zhihua Yao
Non-Executive Co-Chairman



Deputy General Manager of YCI, over 28 years mining and exploration experience in China – Based in Kunming.

Jason Beckton
Managing Director



ex Pancontinental, Goldfields RGC, Gympie Gold, Bolnisi Mexico, Exeter Resource Chile – Based in Santiago.

Zewen Yang
Executive Director



Yunnan Copper, Economics Executive – Based in Sydney.

Richard Hatcher
Exploration Manager



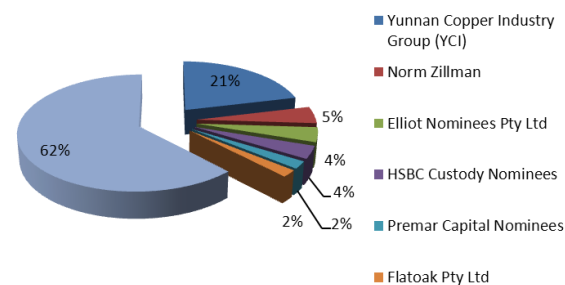
ex Bolnisi Queensland and Mexico, Kings Minerals – Mexico – Based in Brisbane.

James Cran
Chief Geologist

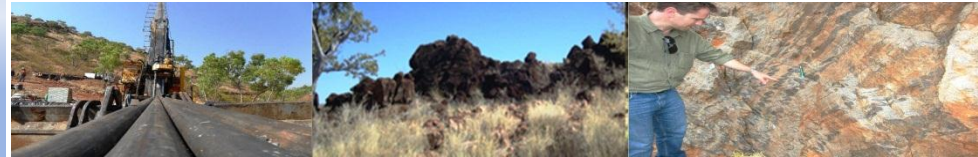


ex Newmont Tolukuma - Sappes, Gympie Gold and EMED Resources – Cyprus and Slovakia – Based in Brisbane.

Top Shareholders



Major Shareholder: Chinalco



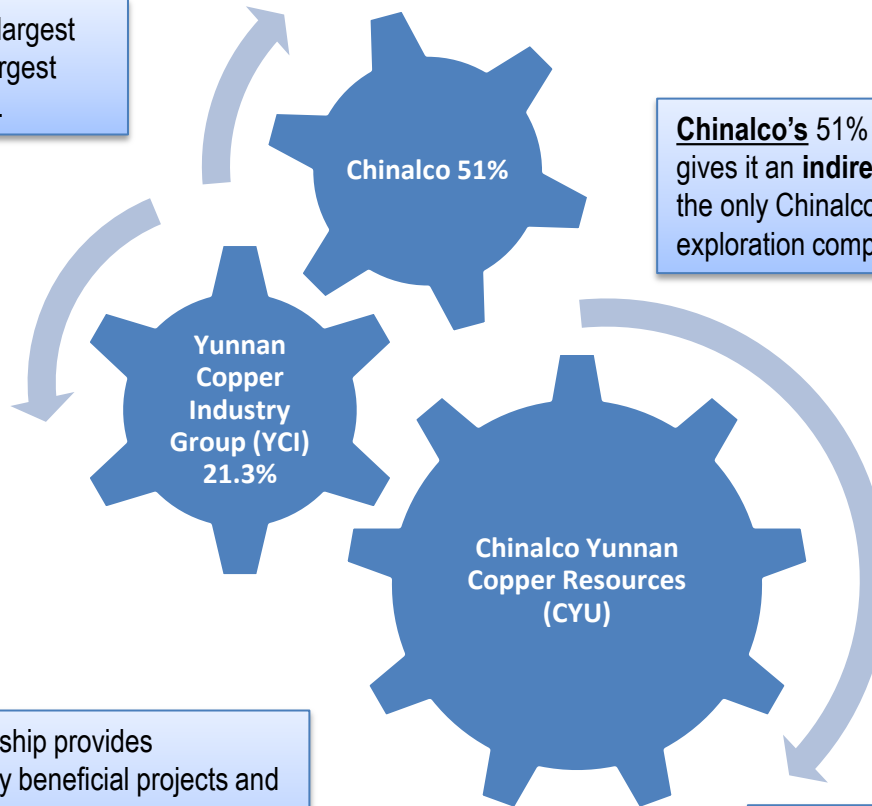
Chinalco is the world's 2nd largest alumina producer and 3rd largest primary aluminum producer.

Chinalco's 51% holding in YCI gives it an **indirect holding in CYU**, the only Chinalco branded offshore exploration company.

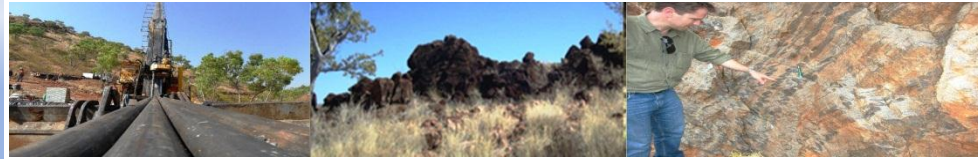
YCI is China's 3rd largest copper producer and essentially an arm of Chinalco.

The relationship provides economically beneficial projects and a **gateway into potential and future projects.**

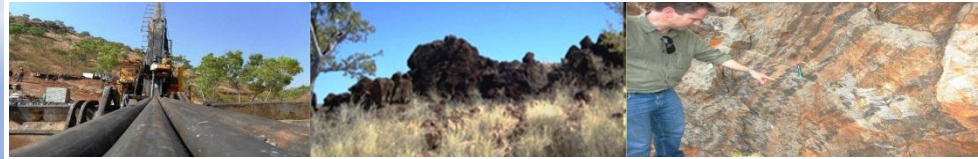
CYU has led Chinalco into Chile for the first time.



Geographical Presence



Tier 1 Partners & Projects



Australia - Queensland

GOLDSEARCH

Goldsearch Limited – Mary Kathleen JV



Xstrata Copper – Mt Frosty JV

Chile – Andean Cordillera

Rio Tinto

Rio Tinto Exploration – Palmani, Caramasa, Candelabro.



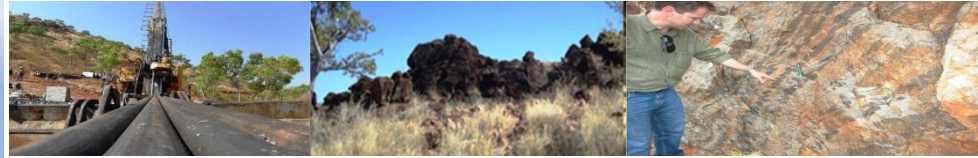
Humito – Xstrata Copper Norte.

Laos – Copper Silver Northern Sector

Yunnan Copper Group – Laos Copper Silver Properties.



Recent Updates - Australia



Mary Kathleen Joint Venture – CYU 70% & GSE 30%:

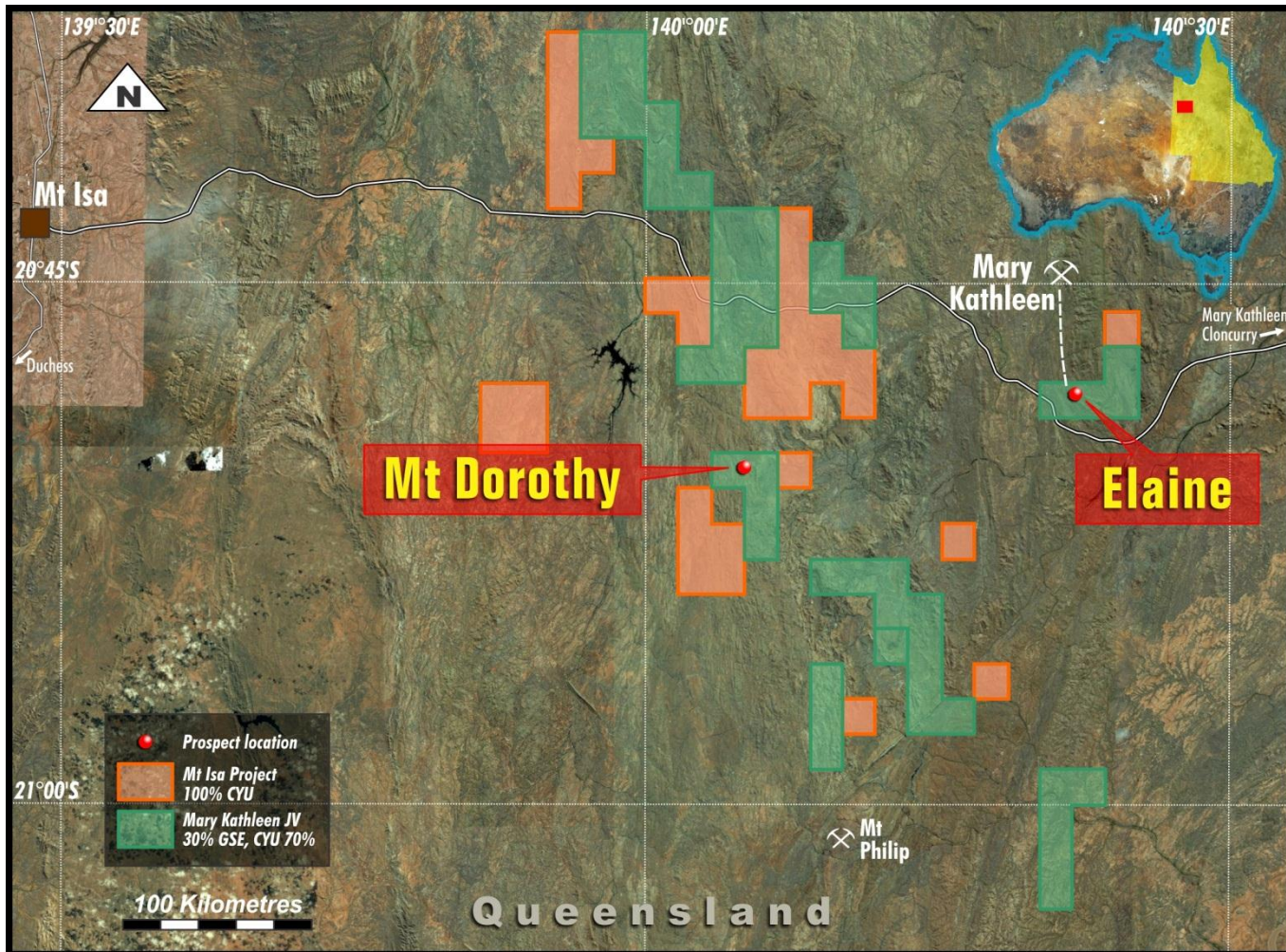
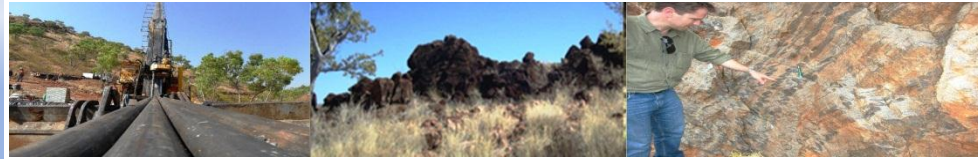
Mt Dorothy Completed RC drilling of Copper, Cobalt, Yttrium (Y) and Heavy Rare Earth Element (HREE) discovery. 3D modelling underway.

Elaine Drilling – Copper – Gold – Cobalt – REE – Uranium – Thorium – Sulphide zones. End of Q1 2012 Resource estimate expected to include nearby existing JORC Inferred 83kt @ 3,200 ppm Total Rare Earth.

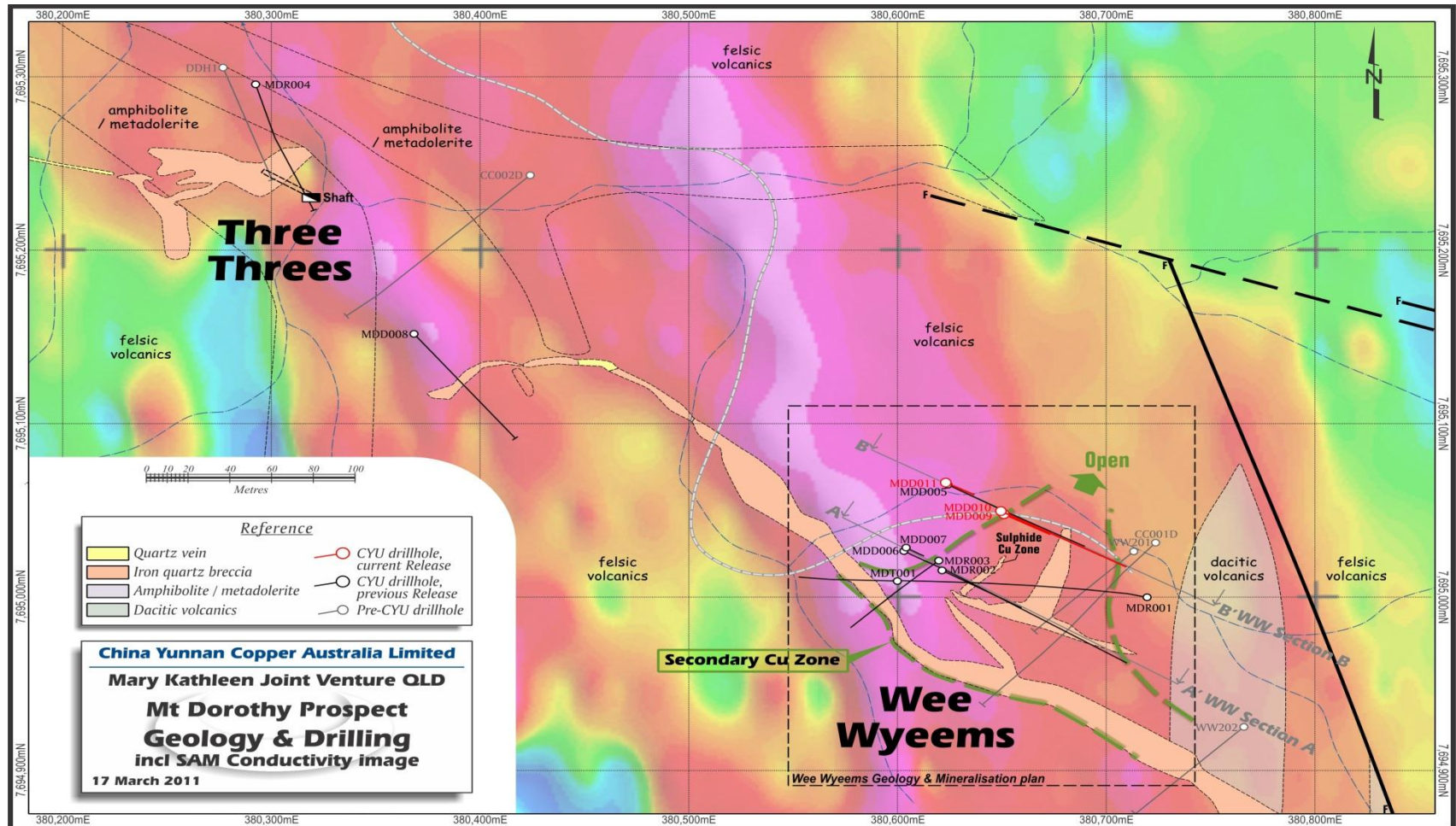
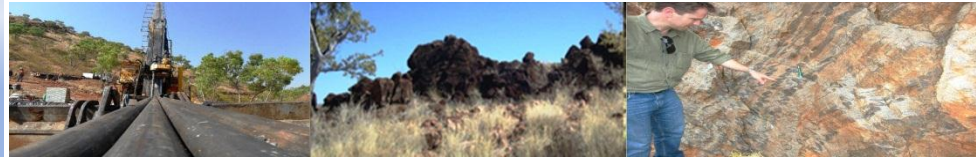
Mount Frosty Joint Venture – Xstrata Copper 100%, CYU earning in:

Mt Frosty Binding term sheet signed with Xstrata Copper to farm in and earn upto 75% in Mount Frosty Project covering the regional Mary K shear zone.

NW Queensland – Projects Mt Dorothy & Elaine



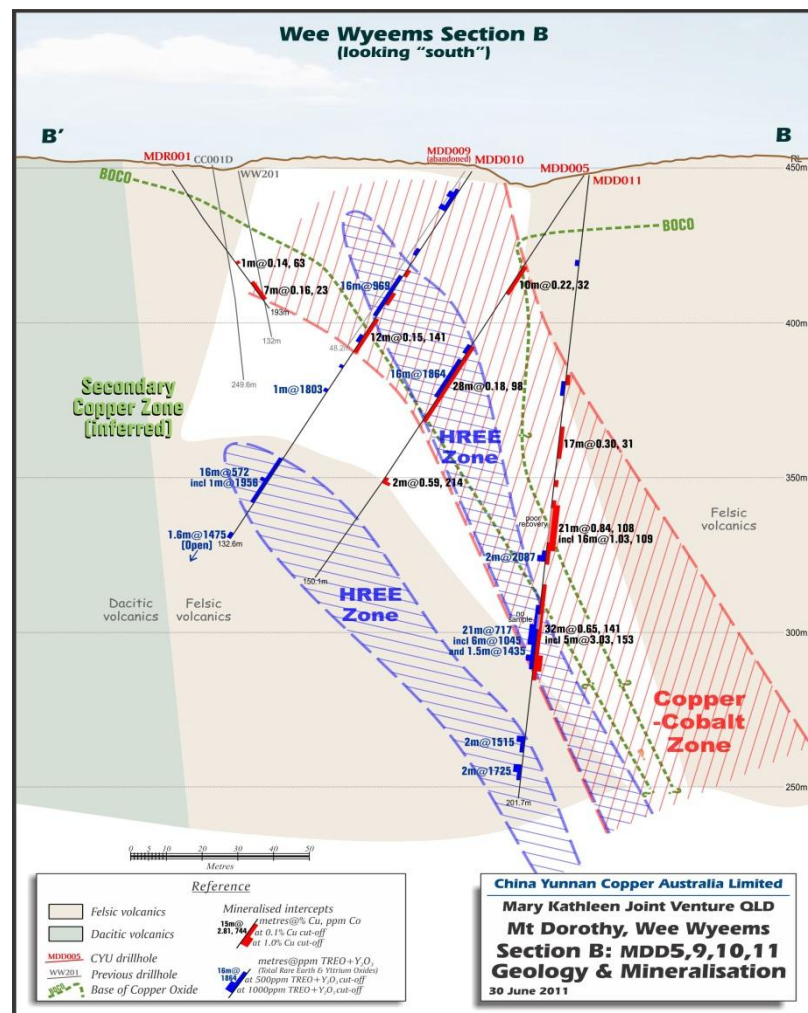
NW Queensland – Mt Dorothy



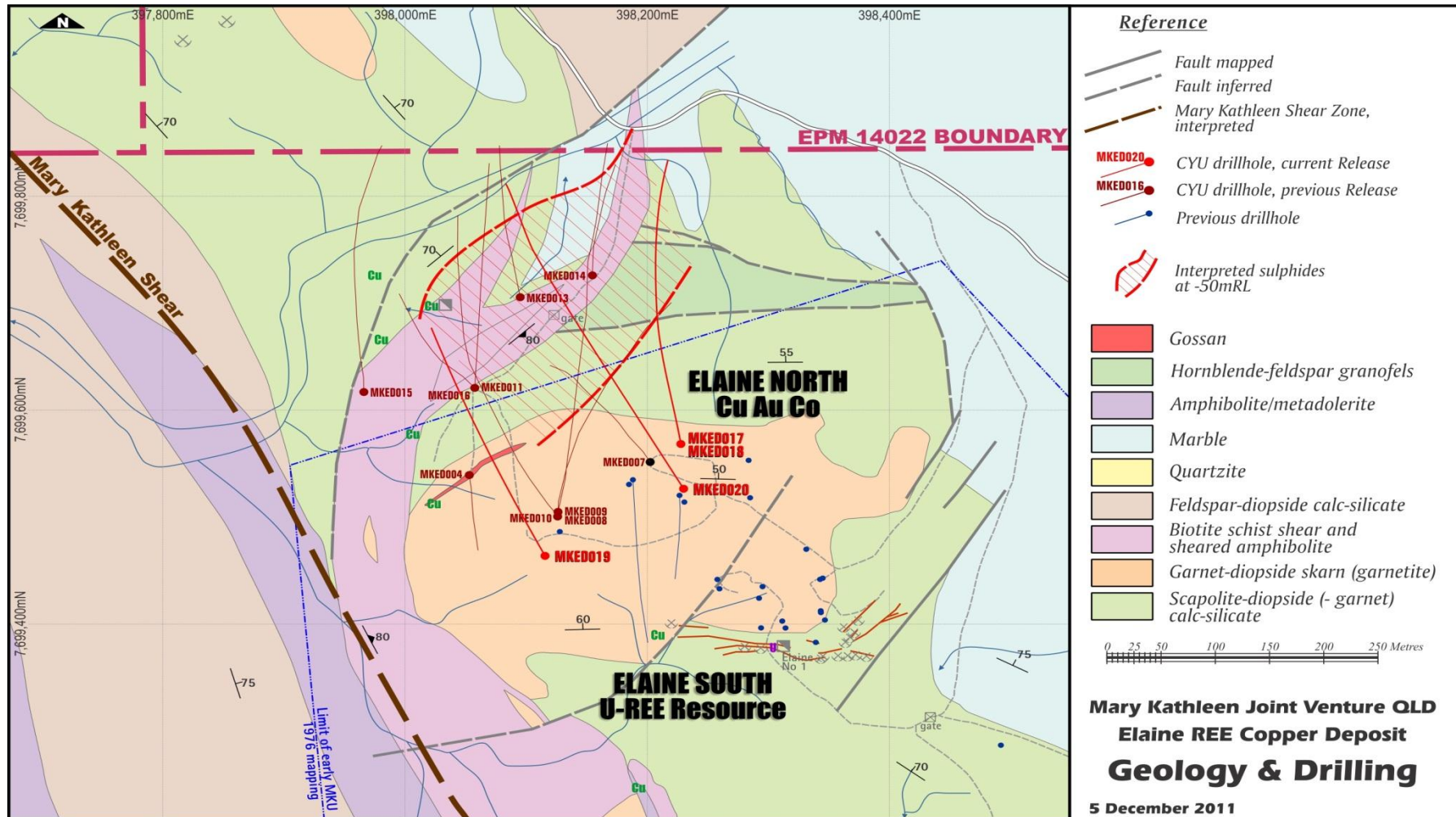
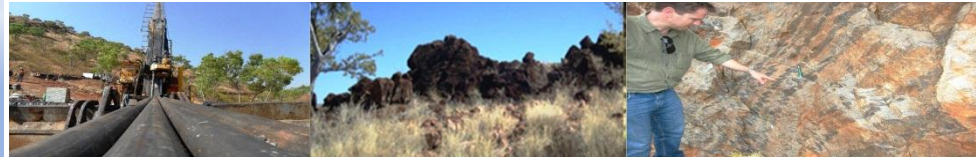
NW Queensland – Mt Dorothy Cu Co REE Y



- Follow up drilling on previously reported moderate to high grade Copper – Cobalt intersections with heavy Rare Earth Oxide and Yttrium Oxide (TREO+Y₂O₃)
- Significant intersections
 - MDD005:** 16m @ 1,864ppm TREO
 - MDD010:** 10m @ 1,099ppm TREO
 - MDD011:** 6m @ 1,045ppm TREO
- TREO result reported predominately HREO of Dysprosium (Dy), Europium (Eu), Holmium (Ho) and Yttrium (Y).



NW Queensland – Elaine



NW Queensland – Elaine

Cu Co AU REE U Th



- 2010 CYU / GSE Inferred Resource
83,000Kt @ 0.28 kg/t U_3O_8 , 3236ppm TREO.
- Significant intersections
 - MKED001:** 1.5m @ 0.17 kg/t U_3O_8 ,
1.7% TREO, 0.37 kg/t ThO_2 .
 - MKED003:** 3m @ 1.85 kg/t U_3O_8 ,
4.4% TREO, 0.20 kg/t ThO_2 .
- TREO predominately LREO of Cerium (Ce),
Lanthanum (La) and Neodymium (Nd).
- Mary Kathleen processed 9.2Mt @ 1.16 kg/t
 U_3O_8 , unprocessed (reported) upto 3% TREO
and 0.25 kg/t ThO_2



NW Queensland – Elaine

Cu Co AU REE U Th



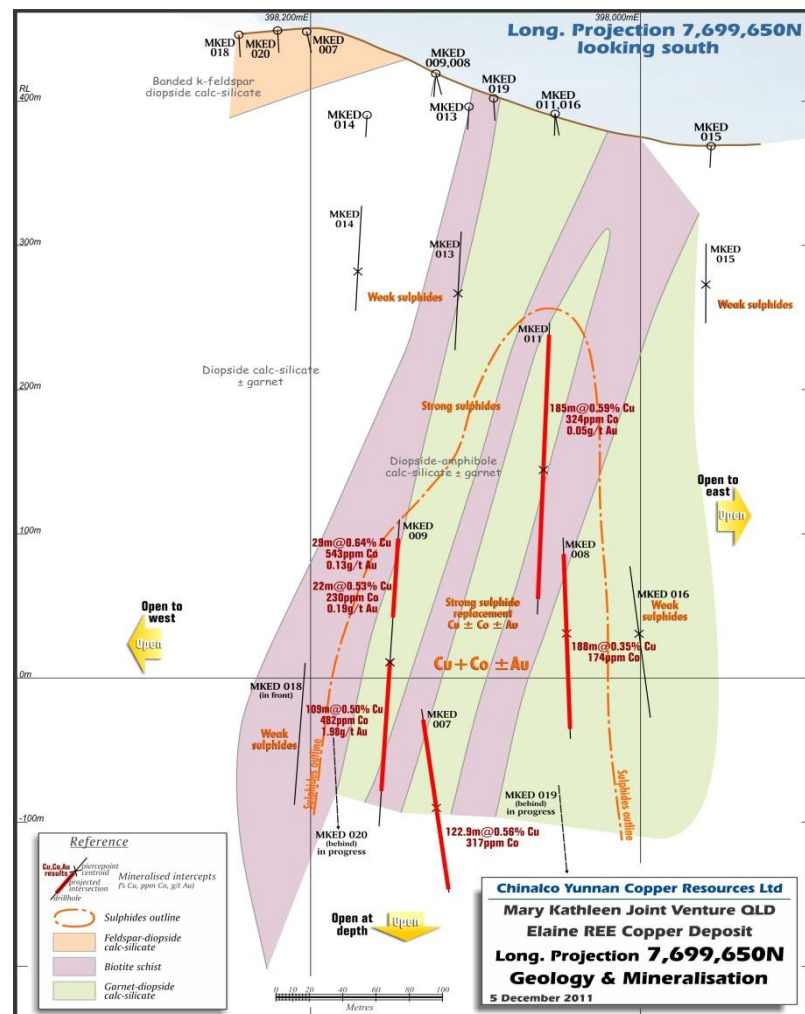
- A significant copper sulphide body with associated Cobalt, Gold, REE, Uranium and Thorium has been discovered, hundreds of metres thick, on the previously undrilled northern side of the Elaine hill.

- Significant intersections

MKED004: 78m @ 0.05kg/t U_3O_8 ,
1,672ppm TREO, 0.18kg/t ThO_2 .

MKED009: 26m @ 3.37kg/t U_3O_8 , 7.76g/t Au
976ppm TREO, 0.03kg/t ThO_2 .

MKED016: 1m @ 0.37kg/t U_3O_8 ,
1.1% TREO, 1.32kg/t ThO_2 .



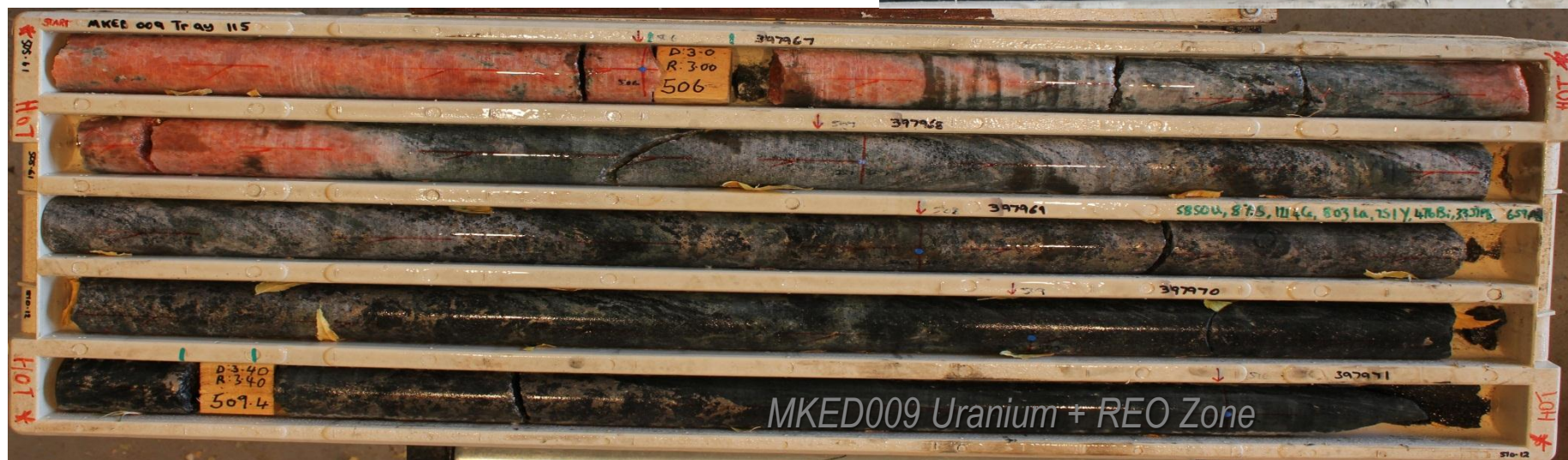
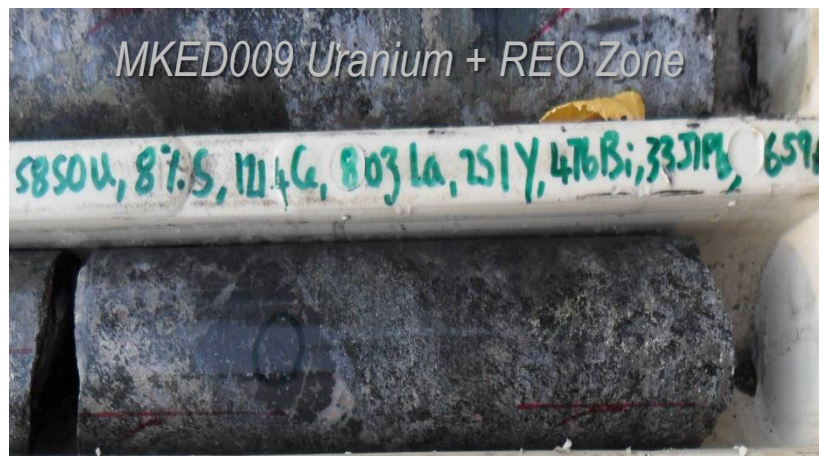
NW Queensland – Elaine Cu Co AU REE U Th



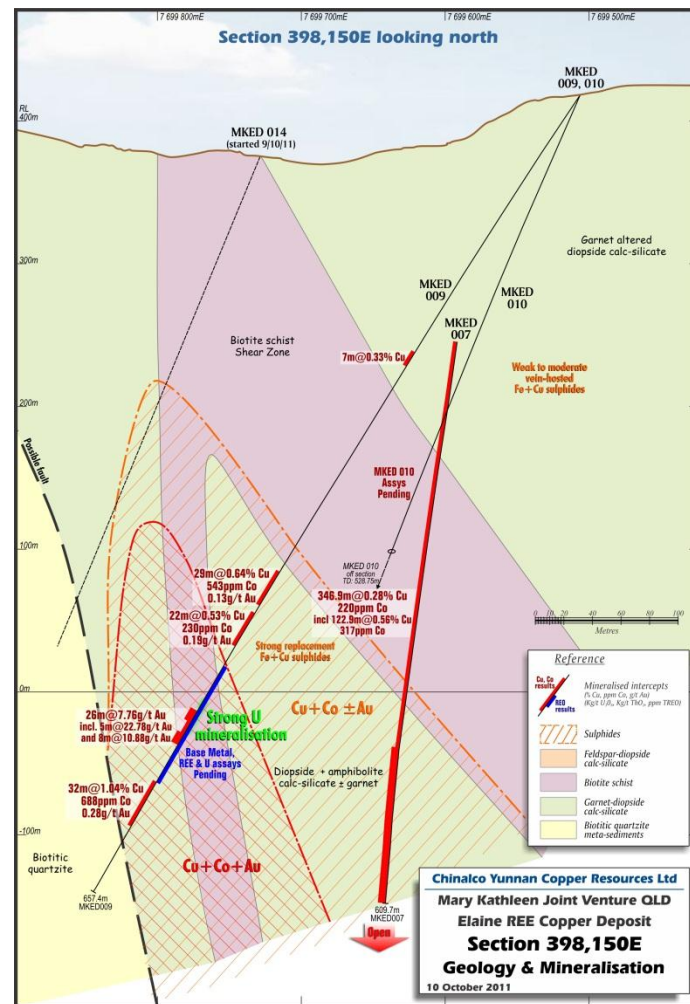
MKED009:

26m @ 3.37kg/t U_3O_8 , 7.76g/t Au, 976ppm TREO,
0.03kg/t ThO_2 .

1m @ 58.96kg/t U_3O_8 , 0.29g/t Au, 4,067ppm TREO,
0.08kg/t ThO_2 .



Queensland – Elaine Open Discovery



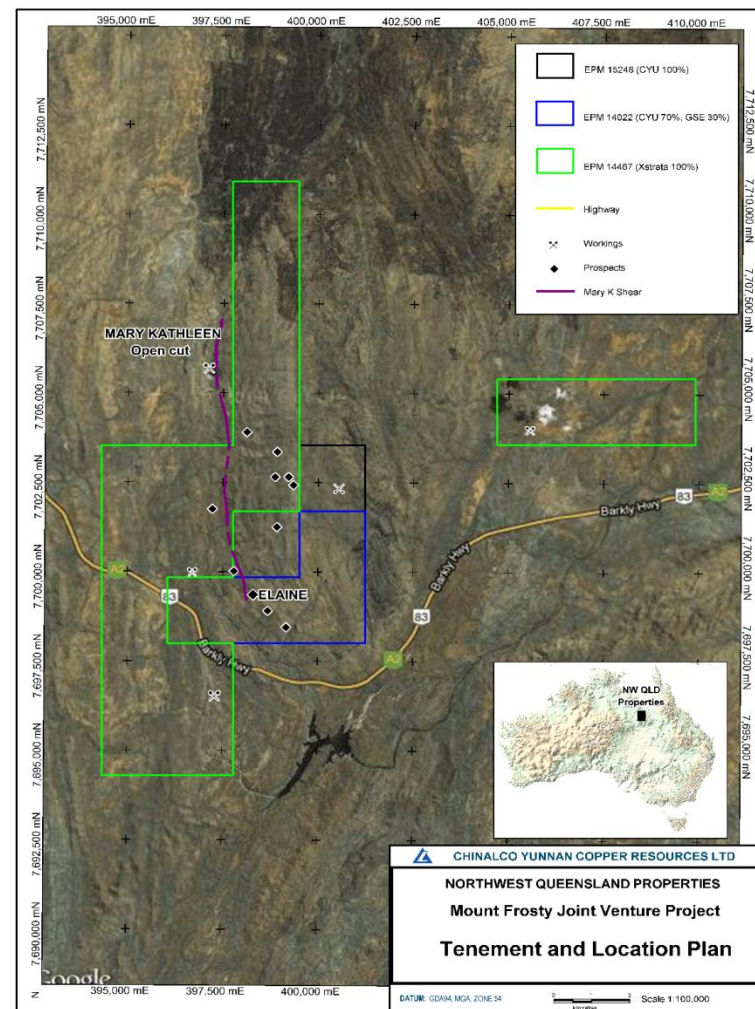
NW Queensland – Mt Frosty



- Skarn alteration similar to that at Elaine is developed on a much larger scale over several kilometres strike length.
- Work by Xstrata Copper includes geological mapping; geochemical sampling; helicopter mounted VTEM and magnetics 9 NQ core holes and down-hole EM (DHEM) on holes KOPD001 to 005.
- Significant intersections

KOPD005: 20m @ 1.2% TREO.

KOPD007: 20m @ 5,787ppm TREO.



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