

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CHINALCO YUNNAN COPPER RESOURCES LTD
ABN	29 070 859 522

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Zhihua Yao
Date of last notice	24 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in own name
Date of change	12 August 2014
No. of securities held prior to change In own name Securities registered in own name and registered in the name China Yunnan Copper (Australia) Investment and Development Co Ltd. Mr Zhihua Yao is a director of China Yunnan Copper (Australia) Investment and Development Co Ltd who are the holder of shares.	200,000 – 12/8/14 \$0.30 options 106,183,175 ordinary shares (CYU)
Class	Unlisted 12/8/14 \$0.30 options and ordinary shares
Number acquired	-
Number disposed	200,000 Unlisted 12/8/14 \$0.30 options have expired and the interest in 106,183,175 ordinary shares are now not considered to be shares in which the director has an interest in.

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$nil
No. of securities held after change Securities registered in own name	 nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Unlisted 12/08/14 \$0.30 options and following a review of the control position of the shares held by China Yunnan Copper (Australia) Investment and Development Co Ltd it has been concluded that the director does not, as an individual, have an interest in the shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.