



ASX Announcement

19 October 2016

NOTIFICATION OF ENTITLEMENT OFFER SHORTFALL

Chinalco Yunnan Copper Resources Limited (ASX:CYU) confirms that its 1 for 2 non-renounceable entitlement offer to existing shareholders (Offer) closed at 5pm (Sydney time) on Friday, 14 October 2016.

CYU gives notice of the total subscriptions for the Offer as follows:

- acceptances were received for a total of 17,443,636 new shares from 153 shareholders raising \$104,661.82;
- additional applications were received for 32,068,323 shares in excess of shareholders' entitlements raising \$192,409.94; and
- finally, as the offer was underwritten to \$1,384,615.38 million (230,769,230 New Shares) by the Company's second-largest Shareholder, Bienital International Industrial Co., Ltd, and to \$100,000 (16,666,667 New Shares), by the Company's Managing Director, Paul Williams, both of these parties will arrange for subscriptions for the balance of the offer of 246,126,403 shares (\$1,476,758.42) under the underwriting agreements.

The total of these subscriptions, including the underwriting, is 295,638,362 new shares, raising \$1,773,830.17 thereby resulting in a nil shortfall under the offer.

All shareholders that applied for additional shares (above their entitlement) will be allocated the shares that they applied for.

CYU Managing Director Paul Williams said that it was very pleasing to see the Offer well supported by existing shareholders. "Now that the Offer has closed, CYU will have more than \$2.3m in cash, be debt-free, has strong ongoing support from its new largest shareholder (the JCHX Group) and be well-placed to pursue its key strategic objective of securing copper and gold project opportunities in Africa and possibly Australia".

On behalf of the Board

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