



30 January 2020

The Manager
Listings Compliance
ASX, SYDNEY

RE: DECEMBER 2019 QUARTERLY ACTIVITIES REPORT

The activities of AuKing Mining Limited ("AuKing" or "AKN") during the three months to 31 December 2019 were as follows:

Acquisition Activities

On 30 September 2019, we advised that the Board of AKN was negotiating the contents of a binding term sheet relating to an Australian resource project. During the Quarter, various significant changes occurred to the term sheet counter-party which were completely beyond AKN's control. At the present time, AKN continues to liaise with the party with a view to finalizing an agreed transaction. However, the AKN Board cannot be certain about the prospects of achieving this outcome or the timeframe involved in doing so. We continue to monitor the situation as well as contemplate potential alternative transaction options.

As previously advised, when AKN is successful in securing an agreed set of acquisition terms, those terms will involve a substantial transaction triggering Chapters 1, 2 and 11 of the ASX Listing Rules.

When the transaction is announced, AKN will then be required to carry out a significant capital raising, appoint a lead broker, secure shareholder approval for various aspects associated with the transaction, reconstitute the Board and complete the other re-compliance requirements of ASX.

Exploration Activities

No exploration was carried out by AKN during the period.

Exploration Expenditure for December 2019 Quarter

Nil exploration expenditure was incurred for the December 2019 Quarter.

Corporate Update

JCHX Group Loan

AKN did not draw down any further funds under this loan facility of \$1,500,000 during the quarter, leaving total of loaned funds \$1,250,000 together with accrued interest.

Board Composition

Dr Huaisheng Peng, Chairman
Mr Paul Williams, Managing Director
Mr Robert Yang, Executive Director
Mr Qinghai Wang, Non-Executive Director
Mr Paul Marshall, Company Secretary

Financial Position

As at 31 December 2019, AKN had cash reserves of \$97k. With funds undrawn from the JCHX Group loan (referred to above) AKN should have sufficient funding to carry out project assessment review and transaction activities for the immediate future.

Further details of AKN's financial activities during the December 2019 quarter are set out in the Appendix 5B Quarterly Cashflow Statement which accompanies this Report.

Top 10 shareholders of AKN as 31 December 2019:

Rank	Name	Number of Shares	%
1	Biential International Industrial Co Ltd	349,018,230	37.43
2	Yunnan Copper Industry (Group) Co Limited	299,922,326	32.17
3	Billy Fleshman	15,163,208	1.63
4	Mr Anthony John Barber	11,500,002	1.23
5	Mr Paul Robert Williams & Ms Jill Caroline Strachan	10,357,173	1.11
6	Mr Peter Gerard Tighe & Mrs Patricia Joan Tighe	10,033,333	1.08
7	Mr Norman Joseph Zillman	7,980,343	0.86
8	Mr Barry Edward Tanton & Mrs Elizabeth Mary Tanton	7,500,000	0.80
9	Elliott Nominees Pty Ltd	7,150,000	0.77
10	Sagar SMSF Pty Ltd	6,270,000	0.67
TOTAL		724,894,615	77.74

Denotes Substantial Shareholder

Share Information

Issued share capital of 932,584,461 ordinary shares.

Market capitalisation – no shares were traded during the Quarter due to the ASX's suspension from quotation on 30 September 2019. The Company's market capitalization at the time of suspension was \$1.865M.

Other Details:

Head Office

Level 7, Suite 27
320 Adelaide Street
Brisbane Q 4000
Phone: +61 7 3041 1306
Website: www.aukingmining.com

Share Registry

Link Market Services Limited
Level 12, 300 Queen Street
Brisbane Q 4000
Phone: 1300 554 474

On behalf of the Board

Paul Williams

Managing Director

p.williams@aukingmining.com

+61 419 762 487