

30 April 2020

The Manager
Listings Compliance
ASX, SYDNEY

RE: MARCH 2020 QUARTERLY ACTIVITIES REPORT

The activities of AuKing Mining Limited (“AuKing” or “AKN”) during the three months to 31 March 2020 were as follows:

Acquisition Activities

As at the date of this letter, AKN is close to securing an acquisition agreement relating to an Australian base metals project.

As previously advised, if AKN is successful in securing an agreed set of acquisition terms, those terms will involve a substantial transaction triggering Chapters 1, 2 and 11 of the ASX Listing Rules.

When the transaction is announced, AKN will then be required to carry out a significant capital raising, appoint a lead broker, secure shareholder approval for various aspects associated with the transaction, reconstitute the Board and complete the other re-compliance requirements of ASX associated with re-quotation of AKN’s shares.

Exploration Activities

No exploration was carried out by AKN during the period.

Exploration Expenditure for March 2020 Quarter

Nil exploration expenditure was incurred for the March 2020 Quarter.

Corporate Update

JCHX Group Loan

AKN did not draw down any further funds under this loan facility of \$1,500,000 during the quarter, leaving total of loaned funds \$1,250,000 together with accrued interest.

Board Composition

Dr Huaisheng Peng, Chairman
Mr Paul Williams, Managing Director
Mr Robert Yang, Executive Director
Mr Qinghai Wang, Non-Executive Director
Mr Paul Marshall, Company Secretary

Financial Position

As at 31 March 2020, AKN had cash reserves of \$15k. With funds undrawn from the JCHX Group loan (referred to above) AKN should have sufficient funding to carry out proposed transaction activities for the immediate future.

Further details of AKN's financial activities during the March 2020 quarter are set out in the Appendix 5B Quarterly Cashflow Statement which accompanies this Report.

Top 10 shareholders of AKN as 31 March 2020:

Rank	Name	Number of Shares	%
1	Bienital International Industrial Co Ltd #	349,018,230	37.42%
2	Yunnan Copper Industry (Group) Co Limited #	299,922,326	32.16%
3	Mr Billy Fleshman	15,163,208	1.63%
4	Mr Paul Robert Williams & Ms Jill Caroline Strachan	10,357,173	1.11%
5	Mr Peter Gerard Tighe & Mrs Patricia Joan Tighe	10,033,333	1.08%
6	Mr Norman Joseph Zillman	7,980,343	0.86%
7	Mr Barry Edward Tanton & Mrs Elizabeth Mary Tanton	7,500,000	0.80%
8	Mr Anthony John Barber	7,199,905	0.77%
9	Elliott Nominees Pty Ltd	7,150,000	0.77%
10	Citicorp Nominees Pty Ltd	6,572,557	0.70%
TOTAL		721,697,075	77.40%

Denotes Substantial Shareholder

Share Information

Issued share capital of 932,584,461 ordinary shares.

Market capitalisation – no shares were traded during the Quarter due to the ASX's suspension from quotation on 30 September 2019. The Company's market capitalization at the time of suspension was \$1.865M.

Other Details:

Head Office
Level 7, Suite 27
320 Adelaide Street
Brisbane Q 4000
Phone: +61 7 3041 1306
Website: www.aukingmining.com

Share Registry
Link Market Services Limited
Level 12, 300 Queen Street
Brisbane Q 4000
Phone: 1300 554 474

On behalf of the Board

Paul Williams
Managing Director
p.williams@aukingmining.com
+61 419 762 487