



ASX ANNOUNCEMENT

11 March 2022

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the General Meeting of the Company held today are set out below. All resolutions put to the EGM were carried by way of a poll.

Resolution 1: Ratification of Prior Issue of Shares under the Placement

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 15,000,000 Shares issued on 24 November 2021 at a price of \$0.165 per Share and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to the Placement Recipients."

Resolution 2 – Issue of Advisor Shares

"That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue up to 300,000 Shares at a price of \$0.165 per Share and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to the Lead Manager."

Resolution 3 – Issue of Advisor Options

"That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue to Vert Capital Pty Ltd ACN 635 566 424 (or their nominees) a total of 4,000,000 Options with an exercise price of \$0.25 per Option expiring on or before 30 June 2023 (Advisor Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Poll Results

Resolution Details	Number of votes cast on the poll			Result Carried/Not Carried
	For	Against	Abstain *	
1 - Ratification of Prior Issue of Shares under the Placement	18,682,257 99.91%	17,218 0.09%	38	Carried
2- Issue of Advisor Shares	18,934,242 99.86%	27,218 0.14%	470,028	Carried
3 - Issue of Advisor Options	18,944,242 99.91%	17,218 0.09%	470,028	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1 - Ratification of Prior Issue of Shares under the Placement	18,587,313	17,218	94,944	38
2- Issue of Advisor Shares	18,839,298	27,218	94,944	470,028
3 - Issue of Advisor Options	18,849,298	17,218	94,944	470,028

Authorised by

Paul Marshall
Company Secretary