Auking Mining Limited

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25 November 2022

ASX RELEASE

Completion of Sale of Unmarketable Parcels of Shares

AuKing Mining Limited (ASX: AKN, AuKing) advises that it has completed an Unmarketable Parcel Sale Facility (Facility) for holders of parcels with a market value of less than $500 worth of fully paid, ordinary shares in AKN (Shares).

A total of 979 shareholders with an aggregate of 466,280 shares participated in the Facility. The shares were sold at a price of 10 cents each by the Company's Broker, Vert Capital Pty Ltd

The Company's share registry, Link Market Services, will now complete a reconciliation of the shares sold under the Facility and arrange for the pro-rata distribution of proceeds to each participant in the Facility, which is expected to occur on 25 November 2022.

The reduction of the Company's shareholder base by 979 shareholders as a result of the Facility reduces the total number of AuKing shareholders to 1,107 holders and will significantly reduce the Company's administrative and corporate costs moving forward.

This announcement has been authorised by Paul Williams, CEO, AuKing Mining Limited.

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