

5 June 2023

ASX RELEASE

Appointment of non-executive Director

AuKing Mining Limited (ASX:AKN) is pleased to advise the appointment of an additional non-executive Director, Mr Zuliang (Park) Wei.

Mr Wei is a Chinese-born Australian entrepreneur with multiple interests in property, mining and finance businesses around the world.

Having obtained a Bachelor of Arts degree from Nanjing University (one of the Top 5 Chinese Universities), Mr Wei is currently the Chairman of a fund manager, PAN Australia Fund Management Pty Ltd (PAFM) and also the founder of Top Pacific Group, which was established in Sydney in 1994 and has diversified into a major property development, construction, real estate sales, building and strata management, and mortgage broker. He has developed extensive residential property projects with a total turnover of more than A\$3 billion.

In 2019, Mr Wei took over PAFM (formerly Boill Fund Management Pty Ltd, wholesale fund manager) to be the main shareholder and company Managing Director. Mr Wei has successfully invested in a number of equity investment projects in China and Australia, achieving good returns. Mr Wei also assisted the \$15M fundraising by Jatenergy (now Jatcorp Ltd – ASX:JAT) as part of its acquisition of a controlling interest in the famous Australian dairy company Australian National Milk Association (ANMA).

In addition, Mr Wei has invested in several ASX listed leading companies in the fast-moving goods industry and mining industry in Australia, to become a major shareholder and achieving good returns.

AuKing Chairman, Mr Asimwe Kabunga said “The Board of AuKing is very pleased to have secured the services of Mr Wei as a non-executive Director. Mr Wei has an extensive business and investment network both in Australia and overseas and has a clear focus on generating substantial shareholder returns. We expect Mr Wei’s appointment will make an important impact on the Company”.

This announcement has been authorised by the Board of AuKing Mining Limited.

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About AuKing Mining

AuKing Mining (ASX:AKN) is a mining exploration company focused on uranium, copper and zinc projects in both Tanzania and Australia.

The flagship Koongie Park Copper Zinc Project in Western Australia's Halls Creek Region hosts a JORC resource and is neighboured by several significant mining and development operations including Nicholson's Gold Mine, Panton PGM Project, and Savannah Nickel Mine. Koongie Park has already been the subject of significant exploration drilling and analysis since the 1970's, hosting over 300 RC and diamond drill holes consisting of more than 60,000m of drilling in total. A Scoping Study has just been released for Koongie Park identifying the potential for a globally competitive copper/zinc mining operation to be established.

In January 2023, AuKing also acquired several uranium and copper licences in Tanzania including:

Mkuju – near to the world class Nyota uranium project in southern Tanzania; the subject of significant previous exploration

Manyoni/Itigi – the subject of significant historical exploration situated in central Tanzania, just west of Dodoma

Mpanda/Karema – prospective copper areas in western Tanzania that were the subject of historic mining operations but largely untouched by modern exploration methods.

For further information

www.aukingmining.com

