

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme      AML3D Ltd  
ACN/ARSN:                      ABN 55 602 857 983                      Source:                      Australian Business Register

**1. Details of substantial holder (1)**

Name:                                      Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable)        22 090 879 904

There was a change in the interest of the substantial holder on                      24 August 2021  
The previous notice was given to the company on                                      15 July 2021  
The previous notice was dated    13 July 2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	13,990,108	9.30	12,333,282	8.20

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
14/07/2021	National Asset Servicing	Sell On the Market	\$ 41,559.55	179,841	179,841
14/07/2021	National Asset Servicing	Sell On the Market	\$ 36,957.60	159,927	159,927
14/07/2021	National Asset Servicing	Sell On the Market	\$ 9,059.67	39,204	39,204
14/07/2021	National Asset Servicing	Sell On the Market	\$ 8,350.69	36,136	36,136
15/07/2021	National Asset Servicing	Sell On the Market	\$ 59,216.73	231,554	231,554
15/07/2021	National Asset Servicing	Sell On the Market	\$ 52,659.65	205,914	205,914
15/07/2021	National Asset Servicing	Sell On the Market	\$ 12,909.04	50,478	50,478
15/07/2021	National Asset Servicing	Sell On the Market	\$ 11,898.37	46,526	46,526
16/07/2021	National Asset Servicing	Sell On the Market	\$ 3,460.85	14,452	14,452
16/07/2021	National Asset Servicing	Sell On the Market	\$ 3,077.69	12,852	12,852
16/07/2021	National Asset Servicing	Sell On the Market	\$ 754.58	3,151	3,151
16/07/2021	National Asset Servicing	Sell On the Market	\$ 695.43	2,904	2,904
21/07/2021	National Asset Servicing	Sell On the Market	\$ 9,185.50	40,025	40,025
21/07/2021	National Asset Servicing	Sell On the Market	\$ 2,251.80	9,812	9,812
21/07/2021	National Asset Servicing	Sell On the Market	\$ 2,075.31	9,043	9,043
21/07/2021	National Asset Servicing	Sell On the Market	\$ 10,329.30	45,009	45,009
30/07/2021	National Asset Servicing	Sell On the Market	\$ 1,139.07	5,189	5,189
30/07/2021	National Asset Servicing	Sell On the Market	\$ 1,012.85	4,614	4,614
30/07/2021	National Asset Servicing	Sell On the Market	\$ 248.27	1,131	1,131
30/07/2021	National Asset Servicing	Sell On the Market	\$ 228.95	1,043	1,043
2/08/2021	National Asset Servicing	Sell On the Market	\$ 1,902.11	8,665	8,665
2/08/2021	National Asset Servicing	Sell On the Market	\$ 1,691.37	7,705	7,705
2/08/2021	National Asset Servicing	Sell On the Market	\$ 414.67	1,889	1,889
2/08/2021	National Asset Servicing	Sell On the Market	\$ 382.17	1,741	1,741
3/08/2021	National Asset Servicing	Sell On the Market	\$ 2,535.85	11,552	11,552
3/08/2021	National Asset Servicing	Sell On the Market	\$ 2,254.87	10,272	10,272
3/08/2021	National Asset Servicing	Sell On the Market	\$ 552.74	2,518	2,518
3/08/2021	National Asset Servicing	Sell On the Market	\$ 509.50	2,321	2,321
4/08/2021	National Asset Servicing	Sell On the Market	\$ 574.25	2,616	2,616
4/08/2021	National Asset Servicing	Sell On the Market	\$ 140.71	641	641
4/08/2021	National Asset Servicing	Sell On the Market	\$ 129.73	591	591
4/08/2021	National Asset Servicing	Sell On the Market	\$ 645.82	2,942	2,942
12/08/2021	National Asset Servicing	Sell On the Market	\$ 11,347.52	54,155	54,155
12/08/2021	National Asset Servicing	Sell On the Market	\$ 10,090.93	48,158	48,158
12/08/2021	National Asset Servicing	Sell On the Market	\$ 2,473.80	11,806	11,806
12/08/2021	National Asset Servicing	Sell On the Market	\$ 2,279.98	10,881	10,881
13/08/2021	National Asset Servicing	Sell On the Market	\$ 766.07	3,656	3,656
13/08/2021	National Asset Servicing	Sell On the Market	\$ 681.41	3,252	3,252
13/08/2021	National Asset Servicing	Sell On the Market	\$ 167.01	797	797
13/08/2021	National Asset Servicing	Sell On the Market	\$ 154.01	735	735
17/08/2021	National Asset Servicing	Sell On the Market	\$ 2,296.75	10,961	10,961
17/08/2021	National Asset Servicing	Sell On the Market	\$ 2,042.37	9,747	9,747
17/08/2021	National Asset Servicing	Sell On the Market	\$ 500.59	2,389	2,389
17/08/2021	National Asset Servicing	Sell On the Market	\$ 461.41	2,202	2,202
23/08/2021	National Asset Servicing	Sell On the Market	\$ 38.34	183	183
23/08/2021	National Asset Servicing	Sell On the Market	\$ 9.43	45	45
23/08/2021	National Asset Servicing	Sell On the Market	\$ 8.59	41	41
23/08/2021	National Asset Servicing	Sell On the Market	\$ 42.95	205	205
24/08/2021	National Asset Servicing	Sell On the Market	\$ 28,365.44	149,621	149,621
24/08/2021	National Asset Servicing	Sell On the Market	\$ 25,224.64	133,054	133,054
24/08/2021	National Asset Servicing	Sell On the Market	\$ 6,183.60	32,617	32,617
24/08/2021	National Asset Servicing	Sell On the Market	\$ 5,699.41	30,063	30,063

**4. Present Relevant Interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	12,333,282	12,333,282	12,333,282

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
AML3D Ltd	Aml3d Ltd12-14 Pentland Road, Salisbury South, Sa 5106

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here 

25/08/2021

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.