



EMS000098

Eastland Medical
Systems LTD

12 January, 2004

The Manager,
The Company Announcements Platform,
Australian Stock Exchange Limited,
Level 4,
20 Bridge Street,
Sydney. N.S.W. 2000.

By E-Lodgement of 1 page

Dear Sir,

Pending Release of Restricted Securities.

In term of Listing Rule 3.10.A, the Board wishes to advise that the following securities are due to be released from escrow on 24 January, 2004, being 24 months from ASX Listing date.

Ordinary Shares 67,450,004

Options expiring 24 January, 2004. 500,000 Unlisted with an exercise price of \$0.35 cents.

Options expiring 28 February, 2005 14,375,000 Unlisted with an exercise price of \$0.35 cents.

Application for the quotation of 67,450,004 ordinary shares will be lodged after the release from escrow.

Yours sincerely,

T.P. Strahan.
Company Secretary.

Unit 6
680 Murray Street
West Perth
Western Australia
6005

PO Box 898
West Perth
Western Australia
6872

[T] 61 8 9481 1844
[F] 61 8 9486 4998