ASX Release
24 August 2012

MANAGEMENT RESTRUCTURE

Naracoota Resources Limited ("Naracoota" or "the Company") (ASX:NRR) advises that Acting CEO and Company Secretary Mr Daniel Hewitt has completed his duties for the Company today. The Board would like to take this opportunity to thank Dan for his efforts and wish him well for the future.

The Company's Exploration Manager, Mr Martin Dormer has been appointed Acting CEO while the Board considers a permanent option.

Mr Josh Puckridge has been appointed the Company Secretary. Mr Puckridge has participated in a range of business and corporate advisory ventures and projects for a number of public resource companies. Prior to joining Fleming SG Capital Pty Ltd as a specialist Equity Capital Markets Advisor, Mr Puckridge was a full service advisor for a national stockbroking firm, advising sophisticated investors in primary market transactions and derivative positions.

Mr Puckridge is currently a non-executive Director and Company Secretary of Discovery Resources Limited and Windward Resources Limited.

For further information contact:

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About Naracoota Resources Ltd (ASX: NRR)

Naracoota Resources Ltd is an exploration company which listed on the ASX in June 2011 in a strongly supported IPO. The Company has a highly experienced team which has assembled for the first time a tenement package in excess of 2,500 Ha in the premier copper and gold region of Peak Hill – Horseshoe Lights – Fortnum, near Meekatharra in WA. Naracoota will continue to assess opportunities to expand its mineral assets in this sought after region.

The tenement package includes Naracoota's two flagship projects at Horseshoe Range and Fraser Range. Historic exploration indicates excellent prospectivity and walk up drill targets for copper and gold in the area. Importantly, until now no modern exploration has been performed since the early 1990s, and no deep drilling or land based geophysics has ever been conducted over either project. Naracoota will target significant near surface gold deposits and deeper VMS copper and gold deposits which are typical of the region. The prospectivity of the area is evidenced by the Horseshoe Lights VMS discovery which is 7kms to the North of Naracoota's tenements and the DeGrussa VMS discovery which is located 65 kms to the East.