13 July 2026

AMPOL CLOSES NEW A$400 MILLION DELAYED-DRAW SUBORDINATED NOTES FACILITY OFFER

Further to the announcement on 26 June 2026, Ampol Limited (ASX:ALD) (Ampol) today advises that it successfully closed its wholesale offering of a new A$400 million delayed-draw subordinated notes facility (Facility or Subordinated Notes) after market close on 10 July 2026.

The transaction was supported by the private credit and insurance platforms of KKR, a leading global investment firm, with transaction support from Clifford Capital Asset Management.

The new Facility includes a delayed-draw feature, providing Ampol with committed, long-dated funding and the flexibility to issue the Subordinated Notes in up to two tranches of A$250 million and A$150 million respectively. The Facility has a ~9-month availability period (to 31 March 2027) in the case of the A$250 million tranche, and a ~24-month availability period (to 30 June 2028) in the case of the A$150 million tranche, subject to certain closing conditions in line with Ampol's previous announcement.

Net proceeds from the Facility are intended to be used as follows, or otherwise for general corporate purposes and in line with Ampol's Capital Allocation Framework:

- ~A$250 million to partly refinance the subordinated notes callable in March 2027[1]; and
- ~A$150 million to fully refinance the sustainability-linked subordinated notes callable in June 2028.

Greg Barnes, Group Chief Financial Officer, said: "The transaction is another example of our proactive approach to funding and capital management. We are delighted with the significant support received from KKR on this occasion, and our collaboration with Temasek-backed Clifford Capital in arranging the transaction with our advisers. We have a meaningful presence in Singapore and value the partnership with KKR and Clifford Capital."

Diane Raposio, Partner and Head of Asia Credit and Markets, KKR, said: "We are focused on providing flexible capital to high-quality companies as they pursue their strategic objectives. Ampol is an established, strong investment-grade business with a long operating history and a sophisticated approach to capital management. We are pleased to partner with Ampol on this financing, building on KKR's track record in the ANZ region and across Asia Pacific."

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Authorised for release by: the Board of Ampol Limited.

[1] *The subordinated notes callable in March 2027 are intended to be fully refinanced by this Facility, combined with the Facility previously established in December 2025.*

The Subordinated Notes are not being offered to retail investors and do not require disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act). In respect of offers or invitations received in Australia, Subordinated Notes may only be issued or sold if the consideration payable by the relevant purchaser is a minimum of A$500,000 or its foreign currency equivalent (disregarding amounts, if any, lent by Ampol or other person offering the Subordinated Notes or its associates (within the meaning of those expressions in Part 6D.2 of the Corporations Act)) unless the issue or sale otherwise does not require disclosure under Part 6D.2 or Part 7.9 of the Corporations Act.

Neither the Information Memorandum, nor any other disclosure document in relation to the Subordinated Notes, has been, or will be, lodged with ASIC or ASX.

The Subordinated Notes will be offered only (i) to persons who are "accredited investors" (as defined in Rule 501 of Regulation D under the U.S. Securities Act of 1933, as amended (the "Securities Act") and also "qualified institutional buyers" (as defined in Rule 144A under the Securities Act), and (ii) outside the United States pursuant to Regulation S under the Securities Act. This release is not an offer to sell the Subordinated Notes in the United States or in any other jurisdiction and is issued pursuant to Rule 135c under the Securities Act. The Subordinated Notes to be offered have not been and will not be registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold, directly or indirectly, in the United States, absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. No public offering of the Notes will be made in the United States in connection with the above-mentioned transaction.

AMPOL LIMITED
ACN 004 201 307

29-33 BOURKE ROAD
ALEXANDRIA NSW 2015

INVESTOR CONTACT
FRAN VAN REYK
GENERAL MANAGER INVESTOR
RELATIONS AND SUSTAINABILITY
M +61 419 871 138
FRANCES.VANREYK@AMPOL.COM.AU

MEDIA CONTACT
MATT PATERSON
EXTERNAL COMMUNICATIONS MANAGER
M +61 402 140 757
MPATERS@AMPOL.COM.AU