Media Release

Aristocrat Leisure Limited Trading Update

Sydney, 18 November: The Directors of Aristocrat Leisure Limited would like to provide an update to the second half trading outlook (segment contribution profit) provided as part of the Company's Half Year results presentation.

- Australia – continues to perform in line with guidance of a steady result relative to the first half, but down on the previous corresponding period.
- New Zealand – a Government moratorium on sales imposed in September during transition to new licensing arrangements will result in a second half result below that of the first half.
- Japan – improvement evidenced during the previous two halves has continued as a consequence of continued sales of Kyojin-no-hoshi and better than expected sales of Mahha go-go-go, and the result is now likely to be better than the first half and the previous corresponding period.
- North America –solid platform sales and growth in participation units will be offset by a weaker performance in the systems business. Remedial measures underway are expected to be competed in early 2004. As a result, overall segment contribution profit will now be down on the previous corresponding period.
- Europe, South Africa and Asia – all continuing to perform in line with guidance of improved results relative to the first half and the previous corresponding period.

The above trading outlook reflects underlying business performance before the impact of any one-off items. A full review of all assets and liabilities has commenced. Any adjustments resulting from this review, together with ongoing restructuring costs, will be booked as one-off items in the second half.

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