SHAREHOLDER MEETING CALLED TO APPROVE LONG TERM INCENTIVE FOR MANAGING DIRECTOR

Sydney, 19 November 2004

The Board of Aristocrat Leisure Limited (ASX: ALL) announced today that the Company has convened a special meeting of shareholders to take place on 21 December, 2004 to consider the Board's proposal that Mr. Paul Oneile be permitted to participate in Aristocrat's Long Term Incentive Plan for senior staff.

This Long Term Incentive Plan was introduced in 2004 after Mr. Oneile joined the Company as Managing Director and CEO last December.

The Chairman, Mr David Simpson, said: "Although the Company does not generally convene shareholders' meetings to consider remuneration issues for employees, the Board believes that it is unfair that Mr. Oneile, who has been instrumental in the success of the Company over the past year, should be the only senior employee who cannot participate in the Company's 2004 Long Term Incentive Plan.

It was always intended that Mr Oneile should participate in the Plan this year and the only way to achieve this is to now put the matter to shareholders in accordance with the Listing Rules.

The Board has decided that the appropriate level of participation for Mr Oneile is the grant of 380,000 performance share rights under the Company's Long Term Incentive Plan for senior staff," Mr Simpson went on to say.

The Plan Rules require senior staff to remain with the Company for the applicable three year Performance Period and require Performance

Criteria to be satisfied in order for these shares or part of them to vest. The Board believes that it is evident from Aristocrat's results over the past year that an allocation of this nature is appropriate and therefore proposes to seek shareholder approval of the allocation in December.

The Company will to release an updated summary of Mr Oneile's salary package following the meeting of shareholders and also following the outcome of Mr Oneile's annual salary review scheduled for December 2004.

Pursuant to the ASX Listing Rules, the Directors of the Company and their associates will not be voting on this resolution at this meeting of shareholders and an announcement to this effect will be made at the beginning of the meeting.

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