



ARBN: 123 316 781

Suite 1, 245 Churchill Avenue
Subiaco WA 6008
(08) 6465 5500

www.africanenergyresources.com

29 October 2020

Dear Shareholder,

IMPORTANT INFORMATION IN REGARD TO AGM VOTING

Notice is hereby given that the annual general meeting (Meeting) of Shareholders of African Energy Resources Limited (Company) will be held at Suite 1, 245 Churchill Avenue, Subiaco WA 6008 on Thursday, 19 November 2020 at 11.30am (WST).

Based on the information available at the date of the Notice of Meeting, the Board considers that it will be in a position to hold a physical meeting with appropriate measures in place to comply with Federal and State COVID-19 restrictions regarding gatherings. However, the Company strongly encourages Shareholders to submit completed Proxy Forms prior to the Meeting in accordance with the instructions set out in the Proxy Form and the Notice.

In accordance with subsection 5(f) of the Corporations (Coronavirus Economic Response) Determination (No. 3) 2020, the Company will not be despatching physical copies of the Notice of Meeting. Instead, Shareholders can access a copy of the Notice of Meeting at the following link: www.africanenergyresources.com

How Shareholders Can Participate

1. Shareholders are urged to appoint the Chair as their proxy. Shareholders can complete the Proxy Form to provide specific instructions on how a Shareholder's vote is to be cast on each item of business and the Chair must follow the Shareholder's instructions. Lodgement instructions (which include the ability to lodge proxies electronically) are set out in the enclosed Proxy Form. If a person other than the Chair is appointed as proxy, the proxy will revert to the Chair in the absence of the appointed proxy holder's attendance at the Meeting. Your proxy voting instructions must be received by 11:30am (WST) on Tuesday, 17 November 2020.
2. Shareholders may submit questions in advance of the Meeting by email to the Company Secretary at danield@africanenergyresources.com. Responses will be provided at the Meeting in respect of all valid questions received prior to 5.00pm (WST) on Wednesday, 18 November 2020. Shareholders who physically attend the Meeting, will also have the opportunity to submit questions during the Meeting.

Shareholders should contact the Company Secretary on (08) 6465 5500 or by email at danield@africanenergyresources.com if they have any queries in relation to the Meeting arrangements. If the above arrangements with respect to the Meeting change, Shareholders will be updated via the ASX Market Announcements Platform and on the Company's website at danield@africanenergyresources.com.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "D Davis", is written over a light blue horizontal line.

Daniel Davis
Company Secretary