

28 November 2025

Share Purchase Plan Cleansing Notice

As announced on 26 November 2025, Alma Metals Limited (ASX:ALM) (Company) is proposing to offer to existing eligible shareholders the opportunity to purchase up to \$30,000 of new fully paid ordinary shares (New Shares) pursuant to a Share Purchase Plan (SPP).

The SPP, which opens later today, 28 November 2025, is being conducted by the Company in accordance with ASIC Corporations (Share Purchase and Interest Plans) Instrument 2019/547 (ASIC SPP Instrument). The Company's SPP papers in relation to the SPP (Offer Papers) will be sent to eligible shareholders today.

As required by the ASIC SPP Instrument, the Company hereby provides the following information:

- 1) the Company will make offers to issue New Shares under the SPP without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (Act);
- 2) this notice is being given to ASX by the Company in accordance with the requirements of the ASIC SPP Instrument;
- 3) the Company confirms, as at the date of this notice, that the Company has complied with:
 - a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b) section 674 of the Act; and
- 4) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act as if this notice were a notice under section 708A(5)(e) of the Act.

For further information in relation to the SPP, including certain prescribed information required by the ASIC SPP Instrument, please refer to the Offer Papers.

This announcement is authorised for release by Managing Director, Frazer Tabearat.

For further information, please contact the Company directly:

+61 8 6465 5500

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