HOLDINGS LIMITED
ABN 51 000 680 740

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PO Box 96
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Newcastle NSW 2310

5 July 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

ANNOUNCEMENT TO ASX

Campbell Brothers Takeover Proposal for CCI Holdings Limited

CCI Holdings Limited (CHL) notes that the formal Bidders Statement from Campbell Brothers Limited (CBL) has been lodged with ASIC on 4 July 2006. This incorporates an offer of 31 cents per CCI share and carries a minimum 90% acceptance condition.

The Directors advise that they have appointed TC Corporate Pty Limited, the corporate finance advisory division of Taylor Collison Limited stockbrokers, to act as its corporate and financial advisor. In addition CCI has appointed Deacons to act as its legal advisors.

The Directors have already provided an update to shareholders that the substantive improvements implemented at CCI over the last eighteen months have, in the Directors view, only started to be reflected in the share price of CCI in recent times. Again, as announced on 13 June 2006, the Board of CCI has been informed by shareholders holding in excess of 35% of CCI's capital that they have no intention of accepting the current offer.

The Board and its advisers are examining the Bidder's Statement carefully and will respond formally in due course by sending a Target's Statement to shareholders .

In the meantime, the Board of CCI strongly urges shareholders to **take no action** in respect to their shares until they hear further from their Board.

For and on behalf of the Board

B Milton

Brian G Milton
Company Secretary