

24 November 2009

WATERFRONT PLACE 1 EAGLE STREET BRISBANE
PO BOX 7844 WATERFRONT PLACE BRISBANE QLD 4001 AUSTRALIA
DX 102 BRISBANE www.minterellison.com
TELEPHONE +61 7 3119 6000 FACSIMILE +61 7 3119 1000

BY E-LODGEMENT

The Manager
Company Announcements Office
Australian Stock Exchange Limited

BY FACSIMILE: (03) 9699 5020

Ms Josie Pane
Company Secretary
PearlStreet Limited

Dear Sir / Madam

Off-market bid by Australian Laboratory Services Pty Ltd ACN 009 936 029 (ALS) to acquire all ordinary shares in PearlStreet Limited ACN 107 329 224 (PearlStreet)

We act for ALS, a wholly owned subsidiary of Campbell Brothers Limited (CPB) in relation to its takeover bid for all of the shares in PearlStreet.

On behalf of ALS and in accordance with section 671B of the *Corporations Act 2001* (Cth) we **enclose** a copy of an ASIC Form 604 (Notice of change of interest of substantial holder) issued by ALS in relation to shares in PearlStreet.

Yours faithfully

MINTER ELLISON

Contact: Suzanne Sheridan Direct phone: +61 7 3119 6365
Email: Suzanne.Sheridan@minterellison.com
Partner responsible: Gary Goldman Direct phone: +61 7 3119 6268
Our reference: GIG 40-6215376

enclosure

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PEARLSTREET LIMITED ('PST')

ACN/ARSN 107 329 224

1. Details of substantial holder (1)

Name AUSTRALIAN LABORATORY SERVICES PTY LTD ('ALS')

ACN/ARSN (if applicable) 009 936 029

There was a change in the interests of the substantial holder on

23/11/2009

The previous notice was given to the company on

23/11/2009

The previous notice was dated

23/11/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	48,414,169	58.39%	50,694,993	61.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/11/09	AUSTRALIAN LABORATORY SERVICES PTY LTD	ISSUE OF NEW SHARES BY PEARLSTREET LIMITED BETWEEN 29/10/2009 AND 06/11/2009 TO PERSONS EXERCISING OPTIONS.	NO CONSIDERATION WAS PROVIDED BY AUSTRALIAN LABORATORY SERVICES PTY LTD FOR THE ISSUE OF THE NEW SHARES.	N/A	THE NUMBER OF VOTING SHARES IN WHICH AUSTRALIAN LABORATORY SERVICES PTY LTD HAD A RELEVANT INTEREST AFTER THE EXERCISE OF THESE OPTIONS WAS UNCHANGED.
23/11/09	ALS	Acquisition of a relevant interest in PST ordinary shares arising upon acceptance of Offer contained in ALS' Bidder's Statement dated 10 November 2009	\$1,710,618 at \$0.75 per share	2,280,824 of ordinary shares	ALS

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ALS	Persons to whom Offers were made who have accepted Offers	ALS	Relevant interest under s608(1)(a) as a result of acceptances of Offer contained in ALS' Bidder's Statement dated 10 November 2009	50,694,993 ordinary shares	50,694,993

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows: N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AUSTRALIAN LABORATORY SERVICES PTY LTD	LEVEL 2, 299 CORONATION DRIVE, MILTON, QLD 4064

Signature

print name Gary Goldman

capacity Under Power of Attorney

sign here

date 24/11/09