

CAMPBELL BROTHERS INCREASED TAKEOVER OFFER FOR AMMTEC

30 August 2010

Campbell Brothers Limited has advised that it has changed the terms of its offer for all of the shares in Ammtec Limited.

It has increased its cash offer from \$3.35 per share to \$3.80 per share. The alternative all share offer has changed marginally from 2 Campbell Brothers shares for every 17 Ammtec shares to a new ratio of 4 Campbell Brothers shares for every 33 Ammtec shares.

The Board of Ammtec is considering its response to the latest Campbell Brothers announcement.

Pending advice from the Board, Ammtec's shareholders are advised to **TAKE NO ACTION** in relation to Campbell Brothers bid or any document received from Campbell Brothers until they receive the Directors' formal recommendation.

The Ammtec Directors will keep shareholders fully informed of any further developments as they occur and will provide a formal recommendation on the bid in time for shareholders to make an informed decision.

Ammtec is being advised by Azure Capital and Steinepreis Paganin in relation to the offer.

For further information please contact:

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