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16 July 2013

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cleansing Notice – Notice under paragraph 708AA(2)(f) of the Corporations Act 2001

This notice is given by ALS Limited ABN 92 009 657 489 (ASX code: ALQ) (**ALQ**) under paragraph 708AA(2)(f) of the *Corporations Act 2001* (Cth) as notionally modified by the Australian Securities and Investments Commission (**Act**).

ALQ announced on 16 July 2013 a fully underwritten accelerated renounceable pro-rata entitlement offer with retail rights trading (**Entitlement Offer**) of 1 new fully paid ordinary share in ALQ (**New Shares**) for every 11 existing fully paid ordinary shares in ALQ held as at 7.00pm AEST on 19 July 2013 by shareholders with a registered address in Australia or New Zealand and any other jurisdictions in which ALQ has decided to make offers, to raise approximately $246 million.

ALQ advises that:

(a) the New Shares to be issued pursuant to the Entitlement Offer will be offered for issue without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under paragraph 708AA(2)(f) of the Act;

(c) as a disclosing entity, ALQ is subject to regular reporting and disclosure obligations;

(d) as at the date of this notice, ALQ has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to ALQ; and

  (ii) section 674 of the Act;

(e) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice;

(f) the potential effect that the Entitlement Offer will have on the control of ALQ, and the consequences of that effect, will depend on a number of factors, including investor demand, existing shareholdings and the level of trading of entitlements. However, given that:

(i) the Entitlement Offer is structured as a pro-rata issue with retail rights trading;

(ii) the number of New Shares to be issued under the Entitlement Offer is approximately 32 million, which is approximately 9% of the 347,494,943 ordinary ALQ shares currently on issue; and

(iii) the current level of holdings of substantial holders of ordinary ALQ shares (based on substantial holder notices that have been lodged with ASX on or before the date of this notice),

the issue of the New Shares is not expected to have any material effect or consequences for the control of ALQ.

By order of the Board

Tim Mullen
Company Secretary