



Merchant
FUNDS MANAGEMENT

6 September 2012

The Directors
Cohiba Minerals Limited
Suite 9, 330 Churchill Ave
SUBIACO WA 6008

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

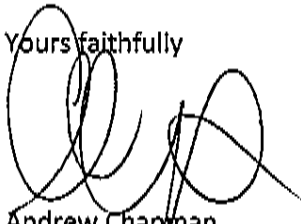
By Facsimile: (08) 6489 1601

By Facsimile: 1300 135 638

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER
COHIBA MINERALS LIMITED (ACN 149 026 308)**

In accordance with section 671B of the Corporations Act 2001, we enclose a notice of change of interests of substantial holder for Cohiba Minerals Limited.

Yours faithfully



Andrew Chapman
Managing Director
Merchant Funds Management

Merchant Funds Management Pty Ltd Suite 42, 145 Stirling Highway, Nedlands WA 6009
P +61 8 9389 3600 F +61 8 9389 3699 W merchantgroup.com.au

AFSL Merchant Funds Management Pty Ltd (ACN 154 493 277) is a Corporate Authorised Representative No.420444 of Entrust Funds Management Pty Ltd (ACN 106 768 012) AFSL 275 934

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Cohiba Minerals Limited

ACN: 149 026 308

1. Details of substantial holder (1)

Name: Merchant Funds Management Pty Ltd (ACN 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) (Merchant) and Entrust Funds Management Ltd (ABN 33 106 768 012) as the responsible entity of the Merchant Opportunities Fund (ARSN 111 456 387) (the Merchant Opportunities Fund)

ACN: See above

There was a change in the interests of the substantial holder on 06/09/2012.

The previous notice was given to the company on 29/06/2012.

The previous notice was dated 29/06/2012.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Fully paid ordinary	1,252,501	6.86%	1,442,500	7.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	Merchant Opportunities Fund	See Annexure A	See Annexure A	189,999 fully paid ordinary shares	189,999
See Annexure A	Merchant	See Annexure A	See Annexure A	189,999 fully paid ordinary shares	189,999

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merchant Opportunities Fund	The Trust Company Ltd (ABN33 106 768 012) as custodian for Merchant Opportunities Fund (TrustCo)	TrustCo as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	1,442,500 FPO	7.90%
Merchant	TrustCo as custodian for Merchant Opportunities Fund	TrustCo as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as manager of the Merchant Opportunities Fund	1,442,500 FPO	7.90%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company are as follows: NIL

6. Addresses

The addresses of persons named in this form are as follows:

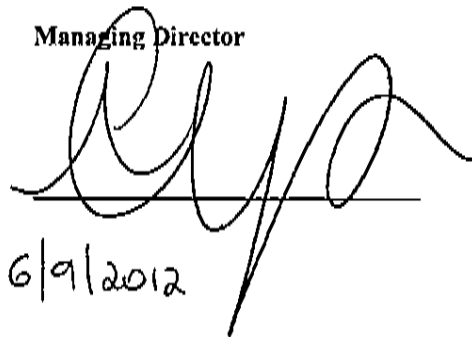
Name	Address
Merchant Funds Management Pty Ltd	11 Dianne Close, Rossmoyne WA 6148
Entrust Funds Management Ltd	Level 17, 140 St Georges Terrace, Perth, WA 6000
Merchant Opportunities Fund	Suite 42, 145 Stirling Highway, Nedlands WA 6009
The Trust Company Ltd	Level 15, 20 Bond Street, Sydney NSW 2001

Name: **Andrew Chapman**

Capacity: **Managing Director**

Sign here:

Date:

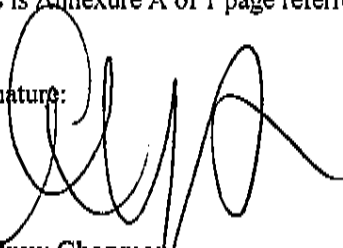


6/9/2012

Annexure A – Consideration Paid for the Relevant Interest

This is Annexure A of 1 page referred to in Form 603 signed by me on 6 September 2012.

Signature:


Andrew Chapman
Managing Director
Merchant Opportunities Fund

Holder of relevant interest	Date of acquisition (or disposal)	Consideration (per share)	Currency	Number of securities
Merchant Opportunities Fund	29/06/2012	0.1911	AUD	139,999
Merchant Opportunities Fund	03/09/2012	0.15	AUD	21,534
Merchant Opportunities Fund	05/09/2012	0.15	AUD	20,000
Merchant Opportunities Fund	06/09/2012	0.15	AUD	8,466