



Merchant
FUNDS MANAGEMENT

18 October 2012

The Directors
Cohiba Minerals Limited
Suite 9, 1200 Hay Street
WEST PERTH WA 6005

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

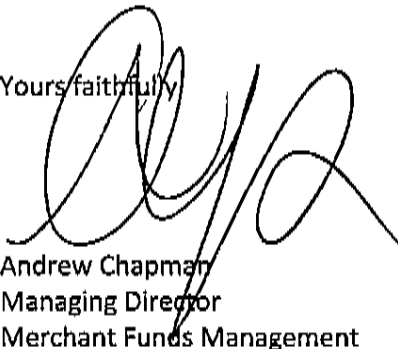
By Facsimile: 03 9939 3684

By Facsimile: 1300 135 638

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER
COHIBA MINERALS LIMITED (ACN 149 026 308)**

In accordance with section 671B of the Corporations Act 2001, we enclose a notice of change of interests of substantial holder for Cohiba Minerals Limited.

Yours faithfully



Andrew Chapman
Managing Director
Merchant Funds Management

Merchant Funds Management Pty Ltd Suite 42, 145 Stirling Highway, Nedlands WA 6009
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AFSL Merchant Funds Management Pty Ltd (ACN 154 493 277) is a Corporate Authorised Representative No.420444 of Entrust Funds Management Pty Ltd (ACN 106 769 012) AFSL 275 934

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Cohiba Minerals Limited
ACN/ARSN 149 026 308

1. Details of substantial holder (1)

Name Merchant Funds Management Pty Ltd (ACN 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387) (Merchant) and Entrust Funds Management Ltd (ABN 33 106 768 012) as the responsible entity of the Merchant Opportunities Fund (ARSN 111 456 387) (the Merchant Opportunities Fund)

ACN/ARSN (if applicable) As above

The holder ceased to be a substantial holder on 15/10/2012

The previous notice was given to the company on 06/09/2012

The previous notice was dated 06/09/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
15/10/2012	Merchant Opportunities Fund	Share sale	\$100,000	1,442,500	1,442,500
15/10/2012	Merchant	Share sale	\$100,000	1,442,500	1,442,500

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	No change

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	11 Dianne Close, Rossmoyne WA 6148
Entrust Funds Management Ltd	Level 17, 140 St Georges Terrace, Perth, WA 6000
Merchant Opportunities Fund	Suite 42, 145 Stirling Highway, Nedlands WA 6009
The Trust Company Ltd	Level 15, 20 Bond Street, Sydney NSW 2001

Signature

print name: Andrew Chapman

Capacity: Managing Director

sign here

date 18/10/2012

