

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Macquarie Atlas Roads Group

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder (1)**Name Paradice Investment Management Pty LtdACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a substantial holder on 22/08/2011The previous notice was given to the company on 19/04/2011The previous notice was dated 19/04/2011**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| 22/08/2011     | Paradice Investment Mgt Pty Ltd        | Sale of Shares       | 631,863.24                                    | FPO 534,488                                 | 534,488                 |
|                |                                        |                      |                                               |                                             |                         |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                                    | Address                                          |
|-----------------------------------------|--------------------------------------------------|
| Paradice Investement Management Pty Ltd | Level 12, 139 Macquarie Street, Sydney, NSW 2000 |
|                                         |                                                  |

**Signature**

print name

Tony Hammond

capacity

Company Secretary

sign here

date

23/08/2011