Announcement Summary

Entity name

ATLAS ARTERIA

Date of this announcement

Tuesday April 12, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ALXAL	PERFORMANCE RIGHTS	303,002	06/04/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ATLAS ARTERIA

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

other

Registration number

Atlas Arteria Limited (ABN 56 141 075 201) Atlas Arteria International Limited (ARBN 141 528 841)

1.3 ASX issuer code

ALX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

12/4/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ALXAL : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

6/4/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Vincent Portal-Barrault	Vincent Portal-Barrault	73,536

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Rights issued under the Employee Equity Incentive Plan (EEIP), Senior Manager Equity Incentive Plan (SMEIP) and Long Term Incentive Plan (LTIP). The rights granted under the EEIP and SMEIP will vest based on the satisfaction of service conditions. If a participant in the LTIP is a member of the executive team, half of the rights granted to them are subject to a performance condition relating to the successful delivery of key strategic objectives. The other half of the rights granted are subject to two TSR performance conditions. Further details on these conditions and the other terms of the FY22 LTIP are set out in sections 5.4 and 5.5 of the Remuneration Report (starting on page 40 of the 2021 Annual Report, which is accessible at https://www.atlasarteria.com/investor-centre). If a participant in Atlas Arteria¿s FY22 LTIP is not a member of the executive team, all rights granted to them under that plan are subject to the strategic performance condition described earlier.

Any other information the entity wishes to provide about the +securities the subject of this notification

Each right issued under the plans summarised above entitles its holder to receive one ordinary ALX stapled security if the right vests following the end of the relevant performance period (which is generally 3-years).

Issue details

Number of +securities

303,002

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ALX : FPO STAP US PROHIBITED EXCLUDING QUP	959,018,226

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALXAL : PERFORMANCE RIGHTS	1,227,207

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

303200

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A