



18 January 2008

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

by Electronic Lodgement

Dear Sir/Madam,

RESIGNATION OF DIRECTOR

The Board of Alchemy Resources Limited ("the Company", ASX Code: ALY) advises that Mr Mark Charles Hill has resigned as a director of the Company, effective immediately, to pursue other business opportunities.

The Board would like to thank Mr Hill for his contributions to the Company, and in particular for his assistance during the listing process, and wish him well with his future endeavours.

Yours sincerely,

A handwritten signature in blue ink that reads 'MAJ Hannington'. The signature is written in a cursive style with a long horizontal line extending from the bottom of the 'M'.

Michael Hannington
Managing Director