

ASX ANNOUNCEMENT

31 July 2024

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MS CARLY TERZANIDIS
COMPANY SECRETARY

PROJECTS

LAKE REBECCA (ALY 100%)

KARONIE (ALY 100%)

LACHLAN (ALY 80%)

WEST LYNN (ALY 80%)

BRYAH BASIN (ALY 100%)

BRYAH BASIN GOLD (ALY 20%)

QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2024

Highlights

KARONIE PROJECT (WA) – Gold/Lithium

- Roe Hills and Manhattan soil sampling targeting gold and lithium has been completed.
- Assays received for 900 soil samples recently taken at Roe Hills and Manhattan prospects at the 100% owned Karonie Project in Western Australia. Results highlight lithium and coincident pathfinder anomalism over all areas.
- Manhattan prospect soils returned elevated lithium values over a 10km x 6km area.
- Roe Hills continues to show broad level lithium anomalism over multiple large areas. Detailed mapping and rock-chipping is planned to field check anomalies and to assist with future drill planning.
- Follow-up work for gold targets underway at Parmelia, K4 and Challenger targets. Data analysis is expected to be completed in the September 2024 Quarter.

LACHLAN PROJECTS (NSW) – Base Metals/Gold

- Land Access Agreements executed with Ngemba, Ngiyampaa, Wangaaypuwan and Wayilwan People over EL8356, EL8318 and EL8631. Access agreements submitted for approval with New South Wales Government.
- Heritage survey requests submitted for Yellow Mountain drill program. Planning for soil sampling and drill programs underway for field exploration programs in the 2H CY 2024.
- Structural mapping review planned for Overflow in the September 2024 quarter.

BRYAH BASIN (WA) – Iron Ore/Base Metals/Gold

- Valley Bore rockchip assays received with results up to 65.9% Fe¹.
- Heritage surveys commencing in early August 2024 to clear Valley Bore ahead of maiden drill programs.
- Drill planning underway.

CORPORATE

- Cash at hand on 30 June 2024 was \$3.06m. Exploration expenditure for the reporting period was \$328,000.

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SUMMARY

At Alchemy Resources Limited's (ALY, Alchemy or the Company) 100% owned Karonie Gold-Lithium Project in Western Australia (WA), work focussed on the analysis and field checking of soil sampling assays from the Roe Hills and Manhattan Prospects. The program was aimed at extending known lithium anomalies at Roe Hills and testing for gold and lithium at the Manhattan prospect. A total of 900 soil samples were taken over three target areas on a 400m offset grid pattern along the prospective "Goldilocks Trend" to the east and west of the Manna deposit owned by Global Lithium Resources (ASX: GL1). Results show broad low level lithium anomalism across the Roe Hills prospect extending to the southern boundary over a 15km long trend of the tenement. Planning for detailed mapping and sampling is underway. At Manhattan to the east, broad lithium anomalism has been recorded in wide spaced soils over a 10km x 6km zone. This area, which has yet to be field checked, has never previously been systematically explored for lithium.

Geochemical sampling was also undertaken on 189 pulps from Karonie regional gold targets to advance the comprehensive 3D lithogeochemical model for the region, aimed at enhancing future drill targeting.

At the Bryah Basin Project (WA), Company geologists conducted a field trip to the Valley Bore iron ore prospect on M52/844-I to conduct mapping and rock chipping to validate the historic assay data. Samples returned high grade iron ore assays up to 65.9% Fe¹. Heritage clearance surveys are planned for late July 2024.

At the Lachlan Projects (NSW), the Company executed the land access agreement with the Ngemba, Ngiyampaa, Wangaaypuwan and Wayilwan People over EL8356, EL8318 and EL8631. Documentation has been submitted to the New South Wales (NSW) Government to obtain ministerial consent for the crown land areas at Yellow Mountain. The Company expects to receive this approval shortly.

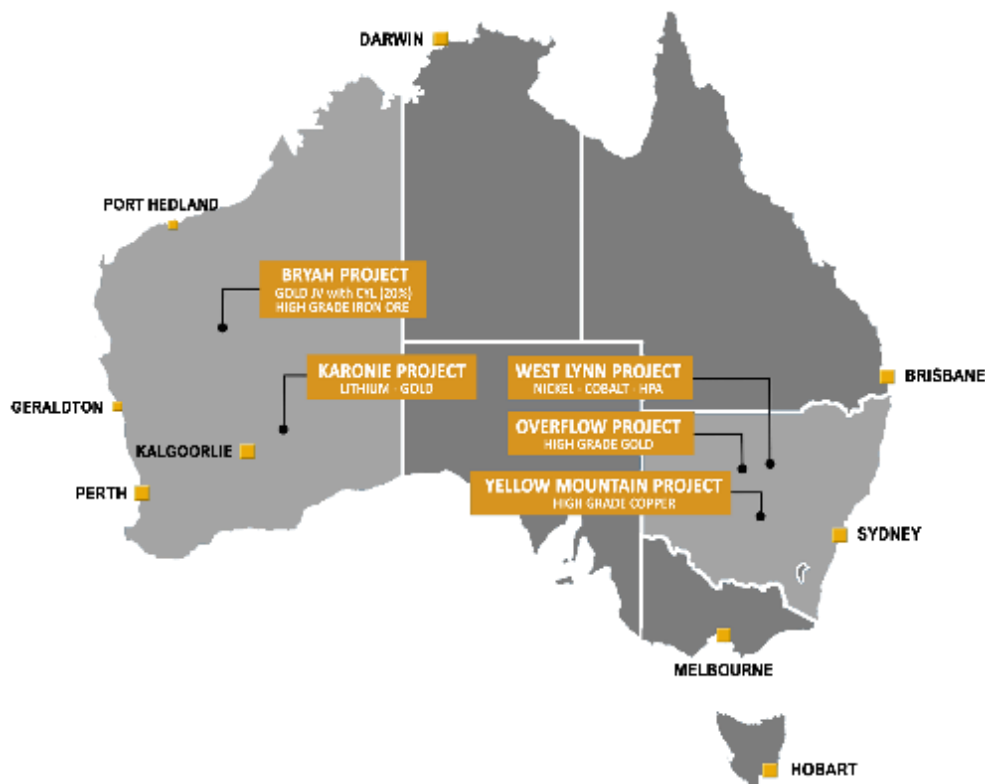


Figure 1: ALY Project Location Plan

¹ Refer to ALY ASX Announcement 31 May 2024 'Exceptional high grade iron ore at Valley Bore'

KARONIE PROJECT (WA) (ALY 100%)

The Karonie Project covers highly prospective mineralised structures within Kurnalpi Terrain greenstones 100km east of Kalgoorlie (Figure 2). The Project is located along strike of Red 5's (ASX: RED) Aldiss Mining Centre (reserves/resources of over 595,000oz @ 2.0g/t Au)² and within 50km of the Randalls processing plant. It covers 38km of the under-explored, gold endowed Claypan Shear Zone commencing just 12km along strike to the south of Ramelius Resources' (ASX: RMS, Ramelius) Bombora deposit (resource of 1.7Moz @ 1.6g/t Au³). Alchemy announced a maiden Resource for the KZ5, Taupo and Parmelia prospects of 111koz in August 2021⁴.

During the quarter assays were received for 900⁵ soil samples taken in the prior quarter over three target areas on a 400m offset grid pattern along the prospective "Goldilocks Trend" to the east and west of the Manna deposit owned by GL1.

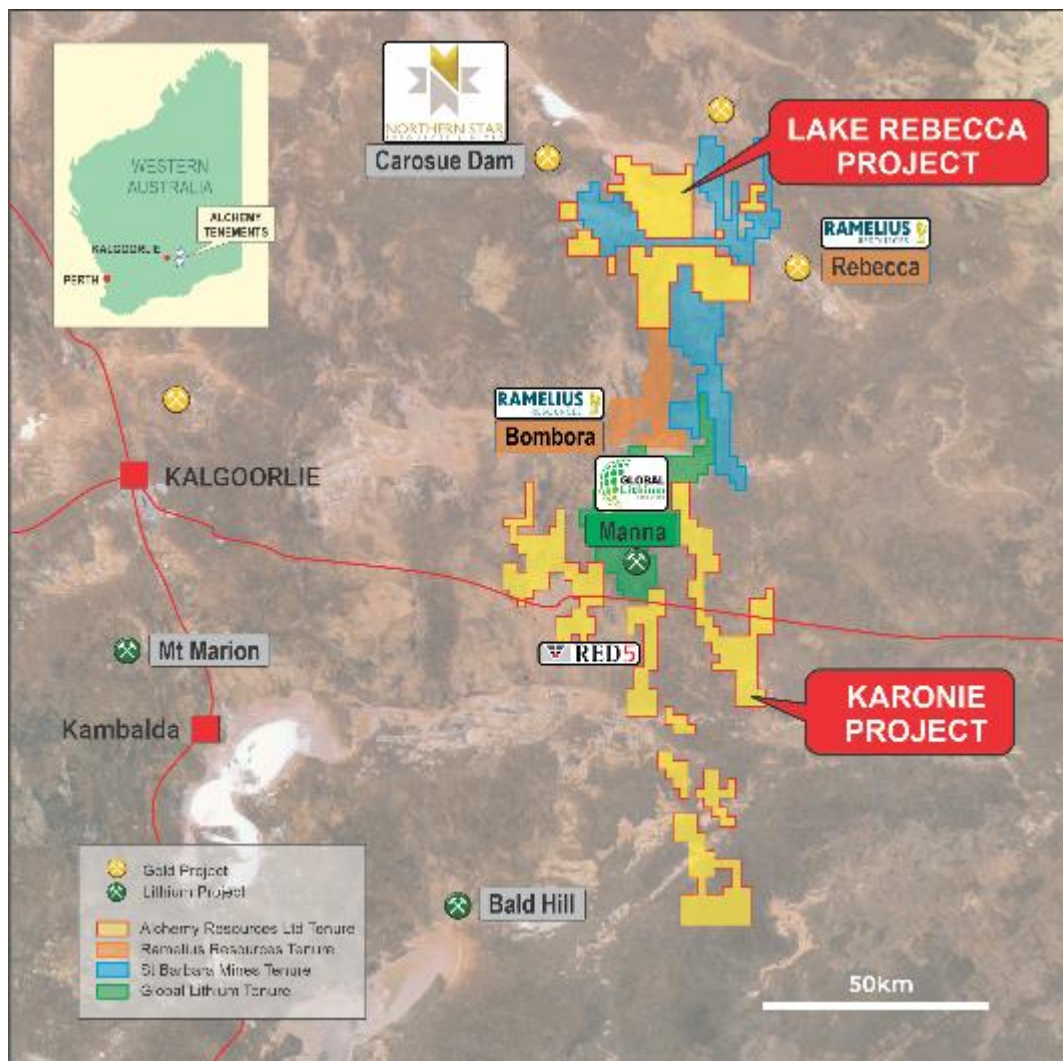


Figure 2: Karonie and Lake Rebecca project locations

² Refer to Silver Lake Resources (ASX: SLR) ASX announcement dated 15 September 2021 'Mineral Resource, Ore Reserve Statement and Outlook to FY24'

³ Refer to Breaker Resources NL (ASX: BRB) ASX announcement dated 20 December 2021 'Lake Roe Gold Project Mineral Resource Update'

⁴ Refer to ALY ASX announcement dated 31 August 2021 'Maiden 111,100oz JORC 2012 Resource at Karonie'

⁵ Refer to ALY ASX Announcement dated 29 May 2024 'Karonie Exploration Update'

ROE HILLS SOIL SAMPLING (E28/2681)

The Roe Hills prospect lies along a distinctive structural trend from the pegmatite field that hosts the Manna Lithium deposit (32.7Mt @ 1.0% Li₂O⁶), 5km to the north-east. GSWA mapping has identified a high density of narrow plagioclase dykes, porphyritic dykes and quartz veins adjacent to the granite contact zone. Multi-element soil sampling conducted by Alchemy in 2018-2020 highlighted multiple areas of low-level lithium anomalism and coincident pathfinder anomalism across a broad strike extent. Mapped dykes appear to have a north-south strike extent, parallel to the greenstone/granite contact, however most of the areas around the known mapped dykes are covered by alluvium and it is likely that these areas are far more extensive than the known outcrops.

The recent soil sampling campaign at Roe Hills was aimed at gaining a complete dataset on the western side of the Cardunia Granite adjacent to the Manna lithium deposit. Wide spaced first pass soil sampling completed in 2019 identified several lithium pathfinder anomalies, with recent follow up soil sampling completed on a 400m x 400m offset grid spacing. Results are outlined in Figure 3 and show multiple large-scale anomalies within a 15km x 3km zone, a 12km x 6km zone and a third area of 3.5km x 3.5km.

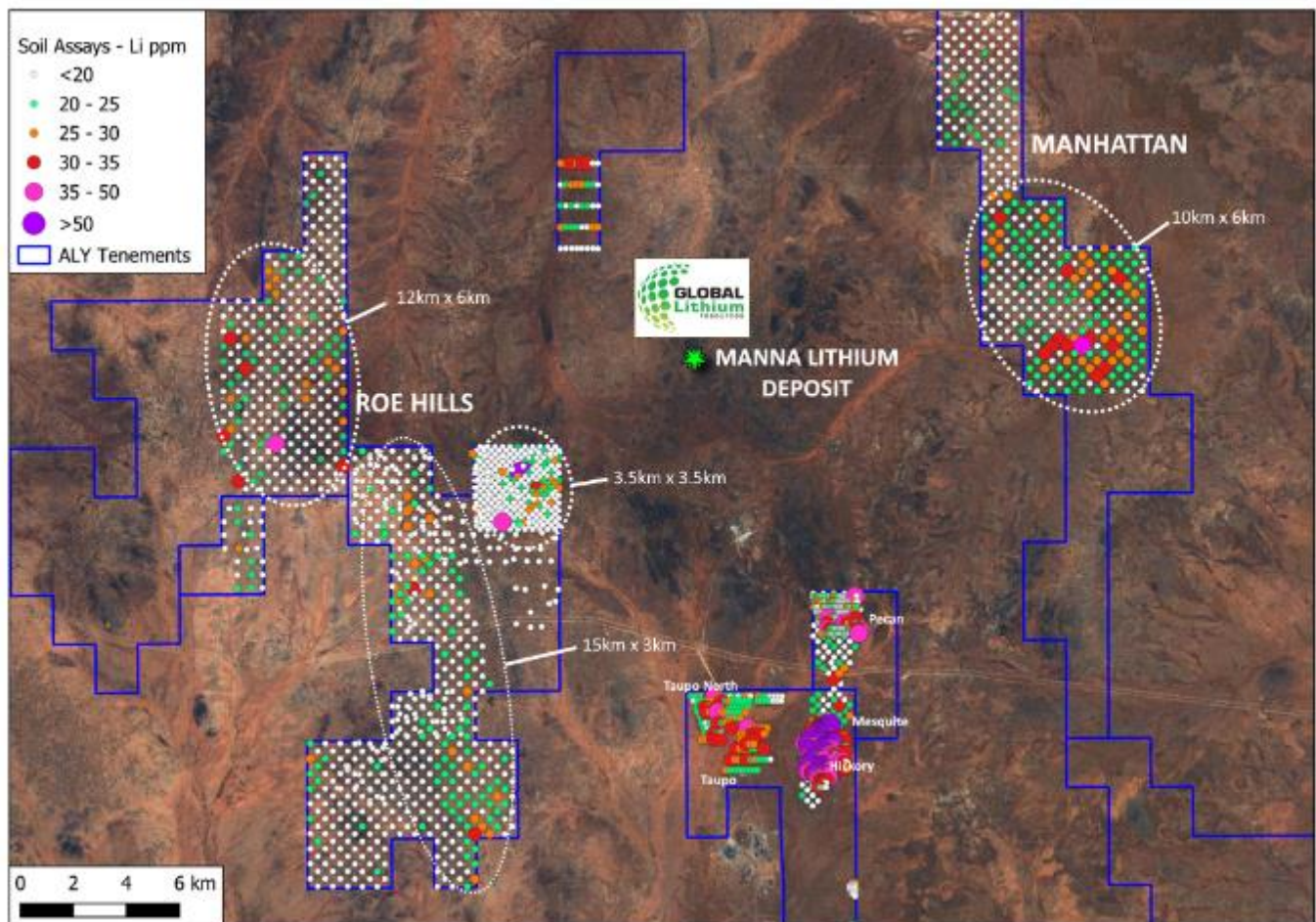


Figure 3: Roe Hills and Manhattan lithium soil sampling results (Li ppm)⁵

⁶ Refer to GL1 ASX Announcement dated 15 December 2022 'GL1 Delivers Transformative 50.7Mt Lithium Resource Base'

MANHATTAN SOIL SAMPLING (E28/2667)

The Manhattan prospect sits immediately east of GL1's Manna project. Alchemy conducted shallow RAB drilling for gold exploration in 2018⁷ which intersected coarse grained fractionated dolerites in proximity to the regional granite contact. The area has seen no modern exploration for lithium and only limited exploration for gold despite being located along the Claypan Shear which extends up towards Ramelius Resources' (ASX: RMS) Lake Roe gold deposit nearby.

A multi-element soil sampling program was designed to test for lithium pathfinder anomalies adjacent to the buried granite that lies underneath Lake Roe. The sampling was undertaken on a 400m x 400m offset grid with initial results recording lithium anomalism over a 10km x 6km zone in the centre of E28/2667 (refer Figure 3).

KARONIE REGIONAL MULTI-ELEMENT BEDROCK GEOCHEMISTRY MAPPING (Au)

Due to the high metamorphic grade of the Karonie belt, differentiating various mafic protolith units has presented challenges. To address this, the Company is advancing a comprehensive 3D lithogeochemical model for the region, aimed at enhancing the accuracy of future drill targeting for gold.

As part of this effort, the Company has re-assayed 189 pulps from RC drilling at the Parmelia, Warrior and Gilmore prospects using a 4-acid digest method. These samples have been analysed for 48 elements and an additional 12 Rare Earth Elements (REE). In conjunction with this, over the past two years, 251 samples from historical drill spoils have been collected and are now being integrated into the analysis.

Interpretation of the new data is underway and is anticipated to be completed by the end of Q3 2024. This work will significantly improve the geological understanding of the Karonie region and support more precise drill targeting moving forward.

NEXT STEPS

- Complete interpretation of data.
- Plan follow-up drill targeting.

LACHLAN / COBAR BASIN PROJECTS (NSW) (ALY 80%)

The Lachlan Projects cover highly prospective terrain in the Central Lachlan Orogen and comprise three project areas prospective for Cobar-style epithermal gold and base metals and copper-gold porphyry mineralisation. The Lachlan / Cobar Basin Projects consist of the Overflow Gold-Base Metal Project, the Yellow Mountain Copper-Gold Project, the West Lynn Nickel-Cobalt-Alumina Project and the Eurow Copper-Gold Project, each containing multiple drill ready gold and/or base metal and/or nickel-cobalt targets. The Projects form part of a farm-in and joint venture (JV) with Develop Global (ASX: DVP, Develop).

Land Access Agreements for EL8356, EL8631 and EL8318 were executed with the Ngemba, Ngiyampaa, Wangaaypuwan, Wayilwan People. Documentation has been sent to the NSW government for the approval of a Section 31 deed which will give access to Crown Land over key exploration areas including the Yellow Mountain Mine Prospect, which is required prior to on-ground exploration commencing.

Local contractors have been engaged to commence planning for field work, with the proposed program to be submitted once approvals are in place. Initial work will include mapping, sampling and rock-chipping of historic high grade mining areas. Heritage survey proposals have been submitted to facilitate drill access.

⁷ Refer to ALY ASX Announcement dated 13 April 2018 'Karonie RAB Drilling Results'

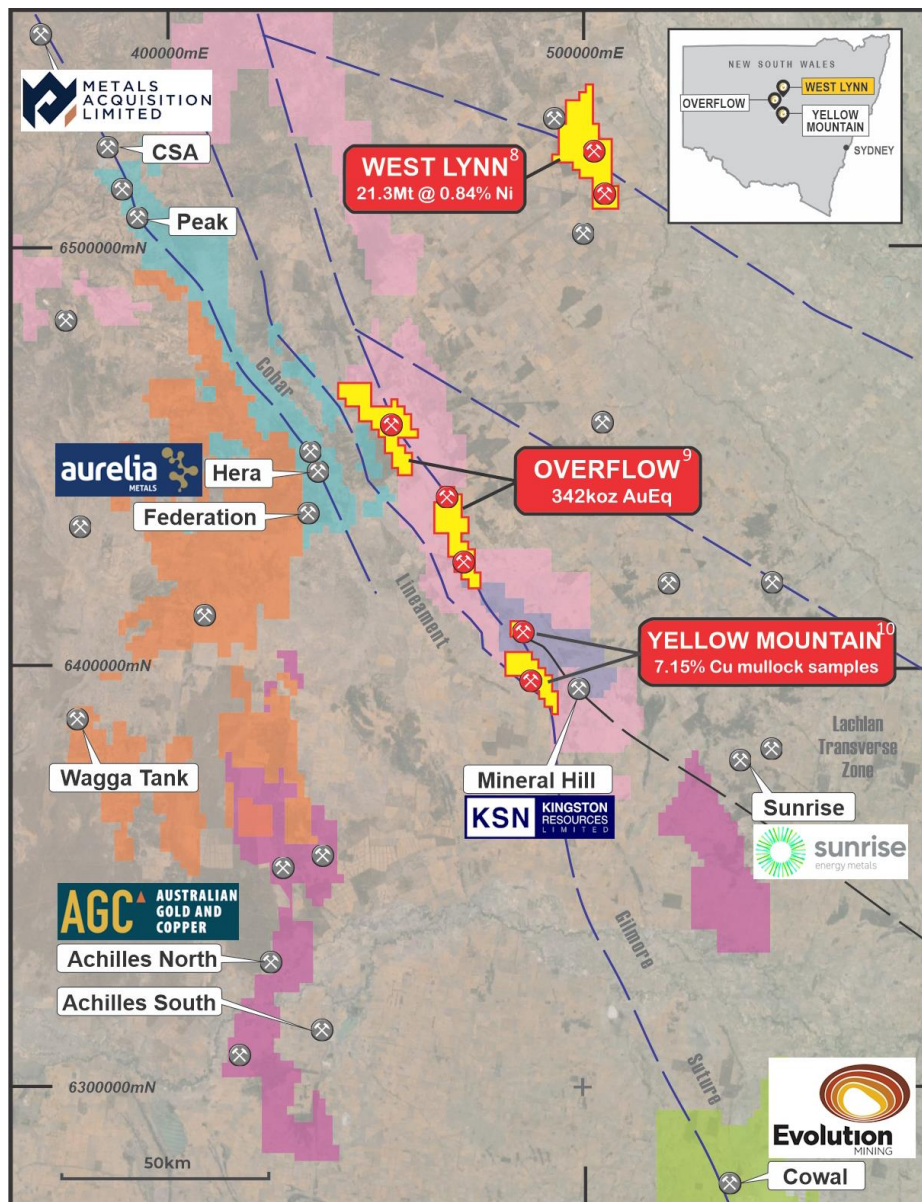


Figure 4: New South Wales project locations with nearby operations and explorers^{8, 9, 10}

NEXT STEPS

- Await execution of Section 31 deed from NSW Government.
- Field work preparation and planning underway for 2024 exploration at Yellow Mountain and Overflow.
- Drill planning for Yellow Mountain completed.
- Complete heritage clearance survey at Yellow Mountain to clear proposed drilling sites.

⁸ Refer to Alchemy Resources Limited ASX announcement dated 19 February 2019 'West Lynn Maiden Mineral Resource Estimate'

⁹ Refer to Alchemy Resources Limited ASX announcement dated 14 December 2020 'Diamond Core Drilling Results from Overflow Prospect'

¹⁰ Refer to Alchemy Resources Limited ASX announcement dated 9 November 2023 'West Lynn Option Agreement Executed with Ionick Metals Ltd'

BRYAH BASIN PROJECT (WA) (ALY 100%)

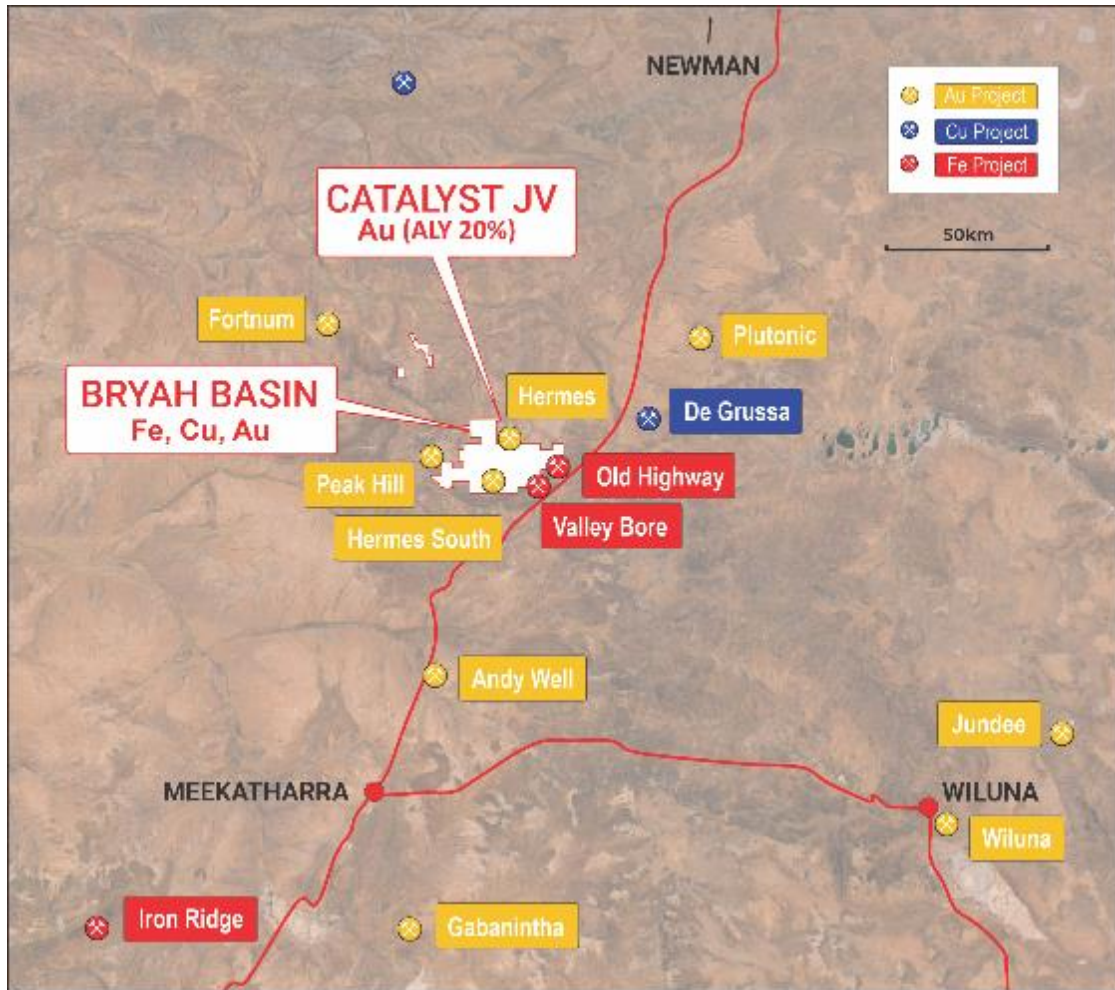


Figure 5: Bryah Basin project locations

IRON ORE/BASE METALS EXPLORATION (ALY 100%)

Sandfire Resources (ASX: SFR, Sandfire) notified the Company of its intent to re-assign its 80% interest in the Bryah JV to Alchemy via its wholly owned subsidiary Alchemy Resources (Three Rivers) Pty Ltd (Three Rivers)¹¹. Alchemy has now regained operation of the project tenure, with transition of project administration now complete. Alchemy resumes its position as a dominant holder of base and precious metals tenements in the Bryah region, hosting an extensive exploration database.

VALLEY BORE IRON ORE (ALY 50% / Carey Mining 50% Iron Ore rights)

In May 2024, Alchemy geologists conducted a reconnaissance mapping and sampling trip to Valley Bore prospect. Twenty (20) rock-chip samples were collected from the banded iron formation (BIF) outcrops within the Valley Bore prospect on M52/844-I. This area is dominated by two distinct northeast trending ridges comprised of BIF, banded chert, siltstone, haematitic shales and massive hematite lenses (6). Alchemy retains the rights to 100% of all minerals except iron ore through the Carey Mining Pty Ltd (Carey Mining) Iron Ore JV (Alchemy 50%, Carey Mining 50%), with Alchemy retaining a Right of First Refusal over Carey Mining's interest.

¹¹ Refer to ALY ASX Announcement dated 29 January 2024 'Alchemy to re-acquire Sandfire Bryah JV interest'

NORTHERN RIDGE TARGET

The northern ridge in the Valley Bore area is characterised by numerous banded iron and banded chert formations which outcrop for approximately 1.5km along strike. Hematite and goethite rich units of BIF are observed. These lenses are between 5 and 15 metres thick and are interpreted to extend along strike to the southwest, with historic sampling of hematite outcrop returning grades up to 61.91% Fe¹² (Figure 6, 7).

SOUTHERN RIDGE TARGET

The southern ridge of the Valley Bore area is dominated by laterally extensive hematite units, several BIFs and banded chert units (Figure 6). The massive hematite unit can be followed along strike for over 800 metres in strike and ranges from 10m to 100m wide (Figure 7). High grade rock-chip assays were received, including up to 65.3% Fe in sample VB005 (Table 1)¹². This unit is interpreted to continue along strike with recent mapping confirming hematite outcrop assays up to 60.2% Fe¹² in sample VB001, approximately 750m to the southwest of Southern Ridge Target (Figure 7).

OLD HIGHWAY TARGET

The Old Highway target lies in the south-east corner of tenement E52/1582 (Figure 6). The area is dominated by a long, northeast trending ridge consisting of inter-bedded siltstone, banded chert, and minor BIFs (Figure 9). Iron enrichment and hematite lenses are observed within the BIFs and on the eastern end of the ridge. High grade iron ore enrichment is related to hematite within a fold hinge on the eastern side of the prospect. Previous sampling returned grades within the high-grade hematite zone up to 64.09% Fe (Figure 6).

Sample ID	EAST (m)	NORTH (m)	Lithology	Fe%	Al ₂ O ₃ %	P%	S%	SiO ₂ %	LOI %	Calcined Fe%
OH001	706999	7158079	Hematite	58.8	4.98	0.11	0.052	6.6	3.6	61.0
OH002	707103	7158137	Ferruginised siltstone	33.3	14.05	0.092	0.038	30.6	6.47	35.6
RR001	693623	7151332	Hematite	63.7	1.46	0.507	0.017	1.94	4.01	66.4
RR002	693507	7151305	Banded Iron	27.9	0.91	0.036	0.007	58.2	0.82	28.1
RR003	693007	7151156	Hematite	45.2	1.16	0.791	0.026	23.7	8.43	49.4
RR004	698775	7153687	Pisolitic hematite	58.7	1.74	0.178	0.046	6.81	2.72	60.3
RR005	698569	7153684	Hematite	56.2	2.13	0.437	0.074	5.98	10.05	62.4
RR006	698531	7153669	Banded hematite	59.9	1.78	0.508	0.051	2.47	8.65	65.6
RR007	698524	7153667	Cherty hematitic ore	49.3	10.85	0.086	0.086	11.85	6.15	52.5
RR008	698354	7153644	Banded iron	55.1	2.27	0.254	0.04	10.15	7.92	59.8
RR009	698283	7153629	Banded iron	58.1	1	0.648	0.05	3.39	10.83	65.1
RR010	698256	7153566	Hematite	65.9	1.26	0.42	0.025	2.05	1.2	66.7
RR011	698684	7153534	Hematite	58.2	1.4	0.487	0.056	3.22	10.53	65.1
VB001	700010	7154024	Hematite	60.2	1.02	0.05	0.065	7.86	4.62	63.1
VB002	700105	7154036	Hematite	51.7	2.51	0.036	0.041	20.6	2.69	53.1
VB003	700131	7154034	Hematite	64.3	0.85	0.024	0.079	3.13	3.69	66.7
VB004	700422	7154154	Hematite	64.1	2.32	0.05	0.033	2.6	3.12	66.1
VB005	700544	7154113	Hematite	65.3	1.88	0.03	0.029	2.53	1.9	66.5
VB006	700608	7154034	Hematite	64.9	1.53	0.045	0.041	1.58	3.81	67.4
VB007	699180	7153394	Hematite	60.5	4.09	0.029	0.063	4.36	4.6	63.4

Table 1: Rock-chip assays Valley Bore and Old Highway prospects. Values >60% Fe in bold¹²

¹² Refer to ALY ASX Announcement 31 May 2024 'Exceptional high grade iron ore at Valley Bore'

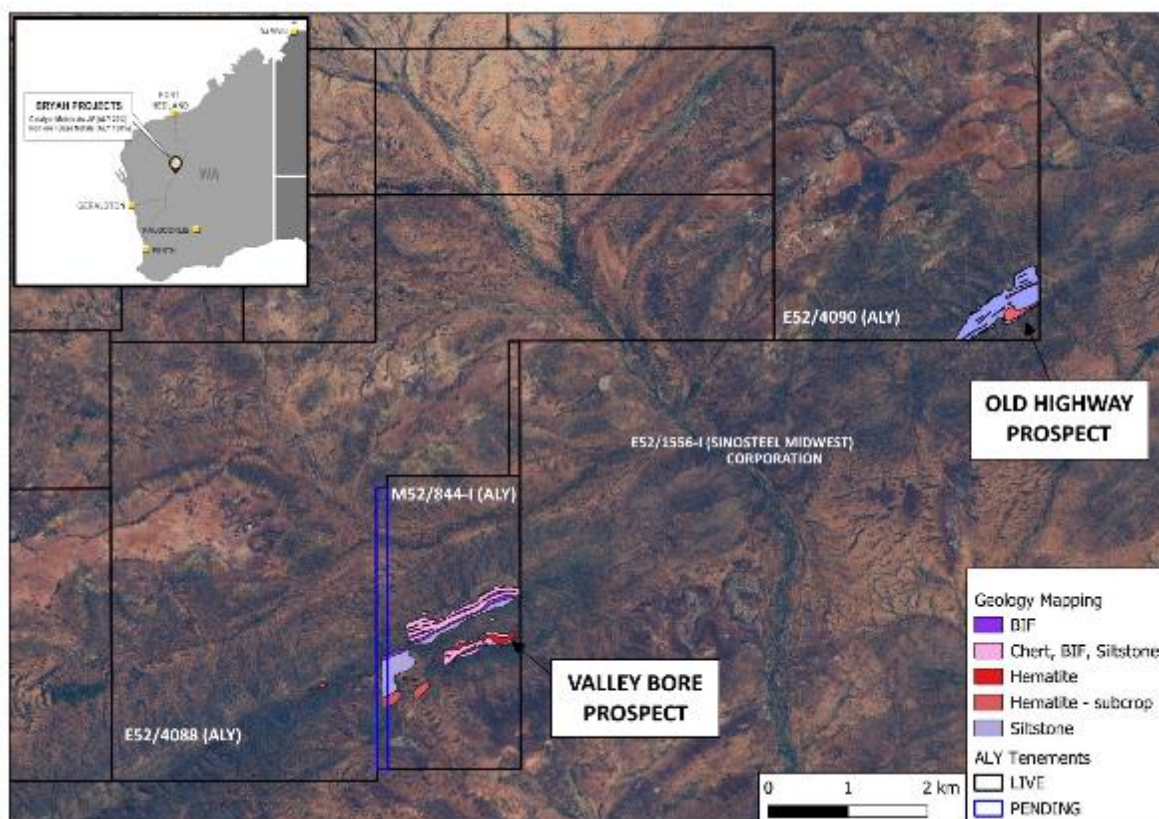


Figure 6: Valley Bore and Old Highway prospect locations

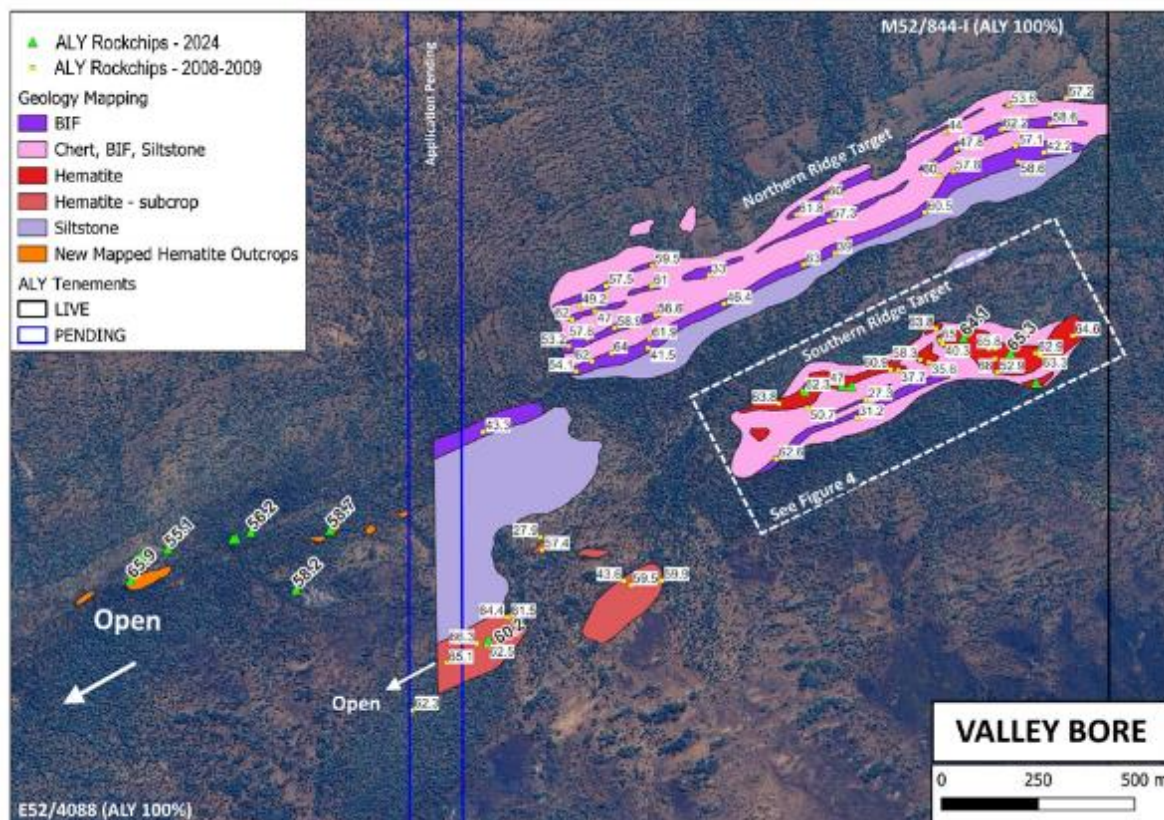


Figure 7: Valley Bore mapping, with recent and previous rock-chip results (% Fe)¹²

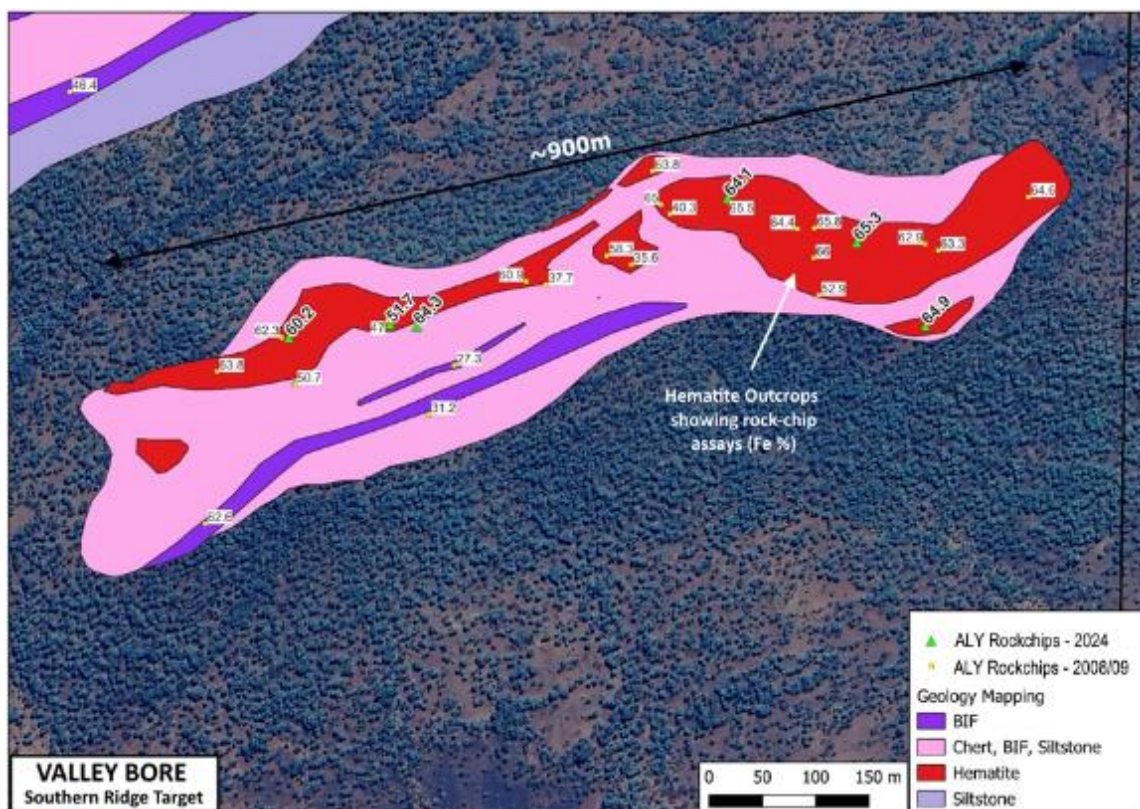


Figure 8: Valley Bore mapping, Southern Ridge target showing hematite outcrops and rock-chip assays (% Fe).
ALY recent samples (large text), and historical ALY assays (small text)¹²

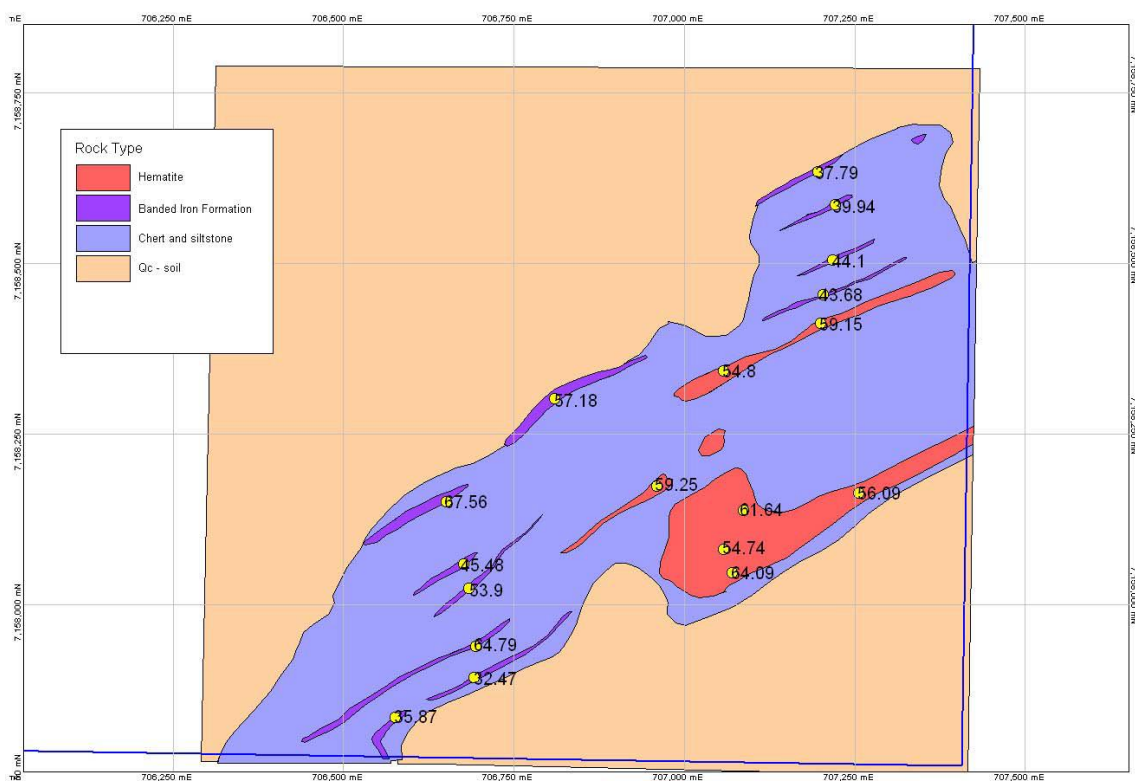


Figure 9: Old Highway prospect mapping, showing hematite outcrops and historic rock-chip assays (% Fe)¹²



Figure 10: Rock-chip samples with assay results from Valley Bore Southern Ridge target (results in % Fe) ¹²



Figure 11: Outcropping hematite from Southern Ridge target at Valley Bore



Figure 12: Outcropping hematite from Southern Ridge target at Valley Bore

NEXT STEPS

- Heritage site avoidance surveys due to commence in late July 2024.
- Programs of work approved, with drill planning and logistics underway.

GOLD EXPLORATION (Catalyst Metals 80% / ALY 20%)

Exploration of Alchemy's tenements that cover the gold prospective part of the Bryah Basin Project (shaded blue in Figure 13) continued under a farm-in and JV arrangement with Billabong Gold Pty Ltd (Billabong) (Billabong Gold JV), now a subsidiary of Catalyst Metals (ASX: CYL, Catalyst). Under the terms of the Billabong Gold JV, Alchemy's interest is carried on an interest-free deferred basis to production, with Alchemy to repay the deferred amount from 50% of its share of free cash flow from production following the commencement of mining.

Activities completed during the quarter included database updates and additional geological modelling of the Hermes South orebody for future evaluation and exploration planning. An ionic soil sampling campaign is due to commence in the next quarter as an orientation survey on Proterozoic mineralisation.

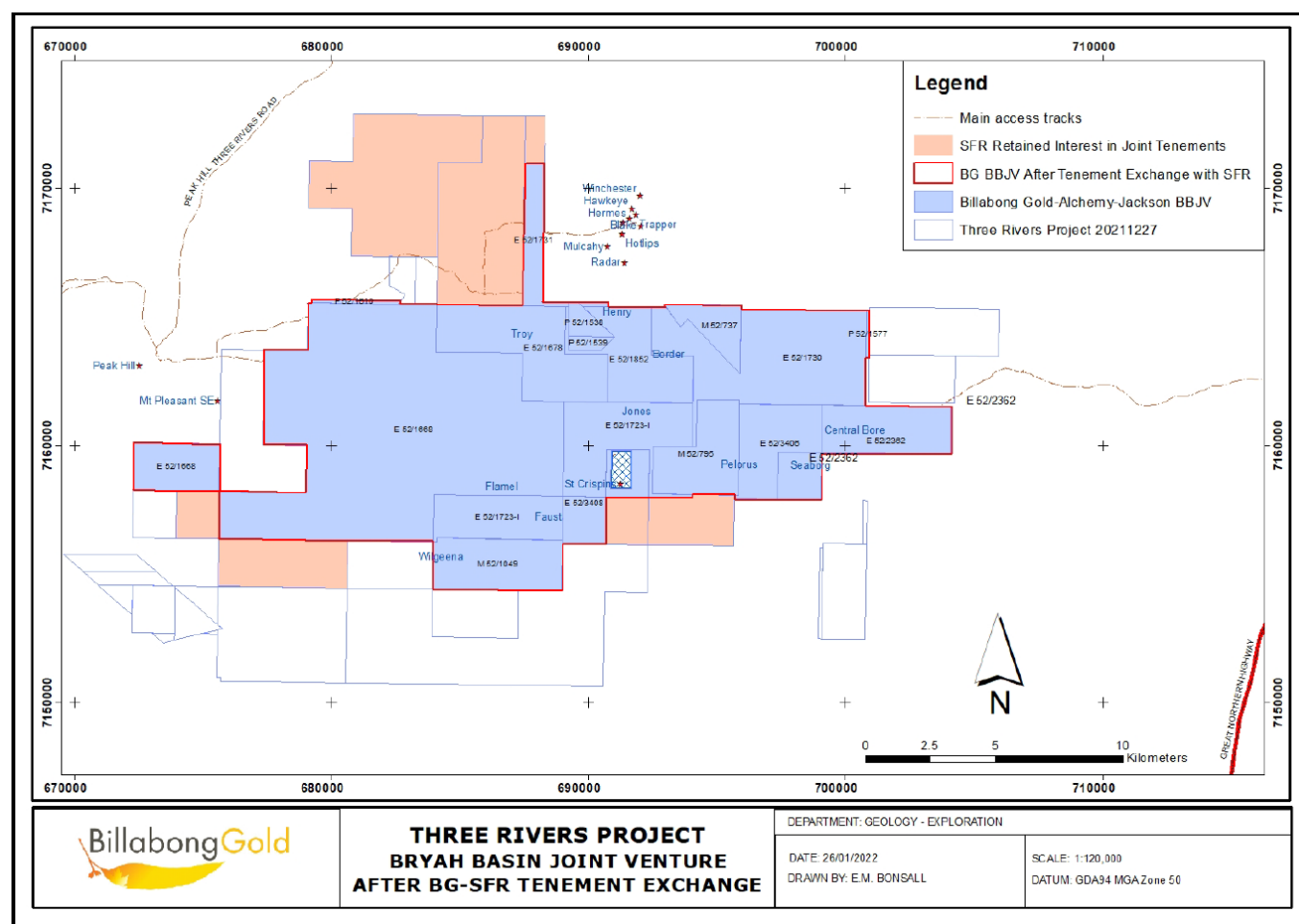


Figure 13: Alchemy – Billabong Joint Venture (ALY 20% / CYL 80%)

CORPORATE AND FINANCIAL COMMENTARY

The Quarterly Cashflow Report (Appendix 5B) for the current period provides an overview of the Company's financial activities. Alchemy had \$3.06m cash at hand on 30 June 2024. Exploration expenditure for the reporting period was \$328,000. There were no mining production and development activities to report during the period. The total amount paid to directors and senior management of the entity and their associates in the period (items 6.1 and 6.2 of the Appendix 5B) was \$88,000 and includes salary, directors' fees, and superannuation.

This announcement has been approved for release by the Board.

Please direct enquiries to Alchemy's authorised representative:

Mr James Wilson – Chief Executive Officer

Telephone: +61 8 9481 4400

Email: james@alchemyresources.com.au

APPENDIX 1

Schedule of Mining Tenements as of 30 June 2024

Project/Tenement	State	Status	Interest	Co-holder	Notes
Bryah Basin Project	Western Australia				
E52/1668	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1678	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1723-I	WA	Granted	20%	Billabong	2, 4, 5
E52/1730	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1731	WA	Granted	20%	Billabong	2, 4
E52/1852	WA	Granted	20%	Billabong	4
E52/2362	WA	Granted	20%	Billabong	2, 4, 6
E52/3406	WA	Granted	20%	Billabong	2, 4
E52/3408	WA	Granted	20%	Billabong	2, 4
E52/4087	WA	Granted	100%	Alchemy	2
E52/4088	WA	Granted	100%	Alchemy	2
E52/4090	WA	Granted	100%	Alchemy	2
E52/3472	WA	Granted	100%	Alchemy	2
M52/737	WA	Granted	20%	Billabong	4, 6
M52/795	WA	Granted	20%	Billabong	2, 4, 6
M52/844-I	WA	Granted	100%	Alchemy	2, 6
M52/1049	WA	Granted	20%	Billabong	4, 6
P52/1644	WA	Granted	100%	Alchemy	2
P52/1538	WA	Granted	10%	Jackson / Billabong	1, 4
P52/1539	WA	Granted	10%	Jackson / Billabong	1, 4
P52/1565	WA	Granted	100%	Alchemy	2
P52/1566	WA	Granted	100%	Alchemy	2
P52/1567	WA	Granted	100%	Alchemy	2
P52/1568	WA	Granted	100%	Alchemy	2

Project/Tenement	State	Status	Interest	Co-holder	Notes
Karonie Project	Western Australia				
E28/2575	WA	Granted	100%		7
E28/2576-I	WA	Granted	100%		7
E28/2601	WA	Granted	100%		7
E28/2619	WA	Granted	100%		7
E 28/2643	WA	Granted	100%		7
E28/2657	WA	Granted	100%		7
E28/2667	WA	Granted	100%		7
E28/2668	WA	Granted	100%		7
E28/2681	WA	Granted	100%		7
E28/2880	WA	Granted	100%		7
E28/2940	WA	Granted	100%		7
E28/2976	WA	Granted	100%		7
E28/3098	WA	Granted	100%		7
E28/3207	WA	Granted	100%		7
E28/3355	WA	Application	100%		7
Lake Rebecca Project	Western Australia				
E28/3008	WA	Granted	100%		7
E28/3035	WA	Granted	100%		7
E28/3039	WA	Granted	100%		7
E28/3048	WA	Granted	100%		7
E28/3053	WA	Granted	100%		7
E28/3058	WA	Granted	100%		7
E28/3059	WA	Granted	100%		7
E28/3063	WA	Granted	100%		7
E28/3064	WA	Granted	100%		7
E28/3008	WA	Granted	100%		7

Lachlan Projects	New South Wales				
EL5878 - Overflow	NSW	Granted	80%	Develop Global Limited	8
EL7941 - Overflow	NSW	Granted	80%	Develop Global Limited	8
EL8267 - Overflow Nth	NSW	Granted	80%	Develop Global Limited	8
EL8356 - Yellow Mtn	NSW	Granted	80%	Develop Global Limited	8
EL8192 - Eurow	NSW	Granted	80%	Develop Global Limited	8
EL8318 - Girilambone	NSW	Granted	80%	Develop Global Limited	8
EL8631 - West Lynn	NSW	Granted	80%	Develop Global Limited	8
EL8711 - Woodsreef	NSW	Granted	80%	Develop Global Limited	8

Notes:

1. Jackson Minerals Pty Ltd, a subsidiary of CuFe Ltd (ASX: CUF), retains a 20% interest free-carried to a decision to mine.
2. Alchemy Resources Three Rivers, a subsidiary of Alchemy.
3. Billabong Gold Pty Ltd holds a 70% interest in whole or part of tenement.
4. Billabong Gold Pty Ltd holds an 80% interest in whole or part of tenement.
5. PepinNini Robinson Range Pty Ltd retains a 1% NSR on iron ore.
6. Carey Mining Iron Ore JV: Alchemy has 100% rights for all minerals, excluding iron ore where ownership is Alchemy 50% / Carey Mining 50%.
7. Goldtribe Corporation Pty Ltd, a subsidiary of Alchemy, holds a 100% interest in the tenement.
8. Alchemy Resources (NSW) Pty Ltd, a subsidiary of Alchemy, holds an 80% interest with Develop Global owning the remaining 20%.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr James Wilson, who is the Chief Executive Officer of Alchemy Resources Limited and holds shares and options in the Company. Mr Wilson is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Wilson consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the West Lynn/Summervale Nickel-Cobalt and Summervale-Alumina Deposit is based on information compiled by Mr Stephen Godfrey, who is an employee of Resource Evaluation Services Pty Ltd, a consultant to Alchemy Resources Limited. Mr Godfrey is a Fellow of the Australasian Institute of Mining and Metallurgy and a member of the Australian Institute of Geoscientists, and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Godfrey consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the Hermes South Gold Deposit is based on information compiled by Mr Stephen Hyland, a geological consultant working for Superior Gold Inc. Mr Hyland is a Fellow of The Australasian Institute of Mining and Metallurgy, and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Hyland consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Karonie Mineral Resource and Overflow Mineral Resources is based on information compiled by Mr Richard Maddocks, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Maddocks is an employee of Auranmore Consulting, a consultant to Alchemy Resources Limited. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ('JORC Code 2012'). Mr Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referred to in the body of the report and, in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This report may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alchemy. Actual values, results or events may be materially different to those expressed or implied in this report. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under any applicable law and the ASX Listing Rules, Alchemy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation of any changes in events, conditions or circumstances on which any such forward looking statement is based.