Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**NICKELSEARCH LIMITED**
ABN	**11 110 599 650**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Norman Stewart Taylor
Date of appointment	19 August 2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,428,840 fully paid ordinary shares (Escrowed for 24 months from quotation)

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Keemun Pty Ltd *(Mr Norman Taylor is a director and shareholder of Keemun Pty Ltd)*	353,389 fully paid ordinary shares (Escrowed for 24 months from quotation)
Tayhil Pty Ltd *(Mr Norman Taylor is a director of Tayhil Pty Ltd)*	1,930,418 fully paid ordinary shares (Escrowed for 24 months from quotation)
Tayhil Pty Ltd ATF Cahlor Super Fund *(Mr Norman Taylor is a director of Tayhil and is a beneficiary of the Cahlor Super Fund)*	156,803 fully paid ordinary shares 500,000 unquoted options, exercisable at $0.25 on or before 18 August 2024 (Escrowed for 24 months from quotation)
AML Employee Equity Plan *(Director and Member of the AML Employee Equity Plan)*	1,422,833 fully paid ordinary shares (1,372,825 escrowed for 24 months from quotation, 50,008 escrowed for 12 months from quotation).

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.