

31 May 2023
Cross Release: MM8

NON-RENOUNCEABLE RIGHTS ISSUE – EXTENSION OF OFFER PERIOD

As announced on 3 May 2023, **NickelSearch Limited (ASX: NIS) (NIS or the Company)** is undertaking a one (1) for three (3) non-renounceable pro-rata entitlement offer of fully paid ordinary shares in the Company at an offer price of \$0.07 per share, together with one (1) free attaching unquoted option for every one (1) New Share subscribed for and issued, exercisable at \$0.070 on or before 30 November 2023 (**Entitlement Offer**).

The Entitlement Offer is fully underwritten by Discovery Capital Pty Ltd and will raise \$2,432,827 (before costs).

The Entitlement Offer documents were dispatched to shareholders on the opening date of 15 May 2023.

As a consequence of the public holiday in WA on Monday, 5 June 2023, and a National public holiday on Monday, 12 June 2023, impacting settlement and allotment processes, the Directors have resolved to extend the Closing Date of the Rights Issue. Accordingly, the Company wishes to advise that it has extended the Closing Date of the Rights Issue from Monday, 5 June 2023, to Friday, 16 June 2023.

Indicative Timetable

The amended indicative timetable of the Capital Raising is set out below:

Key Events ¹	Date
Announcement of the Offers and release of Appendix 3B	Wednesday, 3 May 2023
Prospectus lodged with ASIC	Friday, 5 May 2023
Shares quoted on an “Ex” basis	Wednesday, 10 May 2023
Record Date	Thursday, 11 May 2023
Opening Date	Monday, 15 May 2023
Prospectus sent to Eligible Shareholders	Monday, 15 May 2023
Last date to extend Closing Date	Before 12:00pm (AEST) on Tuesday, 13 June 2023
Closing Date	Friday, 16 June 2023
Shares quoted on a deferred settlement basis	Monday, 19 June 2023
Shortfall announced to ASX	Thursday, 22 June 2023

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Key Events ¹	Date
Shortfall Settlement Date	Friday, 23 June 2023
Securities (Shares, Shortfall Securities and New Options) issued and holding statements sent	Monday, 26 June 2023
Shares quoted on ASX	Tuesday, 27 June 2023

¹ The above dates are indicative only and the Company reserves the right vary the dates including the right to further extend the Closing Date (in compliance with the Corporations Act and Listing Rules).

This announcement has been approved for release by the Board of NickelSearch Limited.

Enquiries:

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NickelSearch Limited

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About NickelSearch

NickelSearch Limited (ASX code: NIS) is a dedicated WA nickel sulphide explorer focused on advancing its flagship Carlingup Nickel Project. The asset has an existing resource base of 155kt contained nickel.

Directors & Management

Nicole Duncan
Managing Director

Mark Connelly
Non-Executive Chair

Norman Taylor
Non-Executive Director

Paul Bennett
Non-Executive Director

Lynda Burnett
Non-Executive Director

NickelSearch

ACN 110 599 650

Projects

Carlingup Nickel Project
(100%)

Shares on Issue

104,264,018

Options

13,250,817

ASX Code

NIS



Highly prospective tenure covering +10km strike



Multiple high priority, drill-ready resource extension targets



Proven high grade nickel production of 16.1kt Ni at 3.45%



Significant, shallow resource base open in most directions



Strategically positioned next to major nickel mining & processing hubs

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