

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NICKELSEARCH LIMITED
ABN	11 110 599 650

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicole Duncan
Date of last notice	30 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Duncan Fehlberg Pty Ltd ATF Duncan-Fehlberg Family Trust <i>Nicole Duncan is a beneficiary of the Duncan-Fehlberg Family Trust</i>
Date of change	4 December 2023
No. of securities held prior to change	Indirect i. 1,080,626 FPO Shares ii. 2,000,000 Options Ex \$0.25, Exp 18 Oct 2024 iii. 1,111,716 Performance Options Ex Nil, Exp 30 June 2025 iv. 740,626 Options Ex \$0.07, Exp 30 Nov 2023 v. 773,286 Options Ex \$0.10, Exp 30 Apr 2024
Class	a) Fully Paid Ordinary Shares b) Options Ex \$0.25, Exp 18 Oct 2024 c) Performance Options Ex Nil, Exp 30 June 2025 d) Options Ex \$0.07, Exp 30 Nov 2023 e) Options Ex \$0.10, Exp 30 Apr 2024 f) Options Ex \$0.0675, Exp 31 Oct 2026

+ See chapter 19 for defined terms.

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Number acquired	1,113,334 FPO Shares 1,000,000 Options Ex \$0.0675, Exp 31 Oct 2026
Number disposed	113,334 Options Ex \$0.07 Exp 30 Nov 2023 (Exercised) 627,292 Options Ex \$0.07 Exp 30 Nov 2023 (Provided to underwriter)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$45,000.00 Placement \$7,933.38 Option exercise
No. of securities held after change	Indirect i. 2,193,960 FPO Shares ii. 2,000,000 Options Ex \$0.25, Exp 18 Oct 2024 iii. 1,111,716 Performance Options Ex Nil, Exp 30 June 2025 iv. 773,286 Options Ex \$0.10, Exp 30 Apr 2024 v. 1,000,000 Options Ex \$0.0675, Exp 31 Oct 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	i) Participation in Tranche 2 Share Placement and Option exercise ii) Unexercised Options – Provision to Underwriter Nicole Duncan has exercised her remaining 113,334 Options at \$0.07 and subscribed for 1,000,000 of Shares in the Tranche 2 Placement, announced 16 October 2023, with shareholder approval now obtained. Ms Duncan contributed 627,292 of her unexercised \$0.07 options to the underwriting, on the basis of high demand from current NickelSearch shareholders to participate in this underwriting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.