

RELEASE OF SECURITIES FROM ESCROW

Arcadia Minerals Ltd (ASX:AM7) (Company or Arcadia) advises that in accordance with ASX Listing Rule 3.10A, a total of 11,705,392 Ordinary Fully Paid Restricted Securities will be released from mandatory escrow on 17 June 2022. The securities were subject to ASX imposed escrow and were not quoted. As such the Company will apply for quotation of these as Chess Depositary Interests (**CDIs**) shortly after the 17 June 2022. In addition a total of 1,868,786 Performance Shares will be released from mandatory escrow on 17 June 2022.

The capital structure of the Company following the release of the securities from escrow will be as follows:

	Number	Class
Securities quoted on the ASX	46,697,892	Chess Depositary Interests
Securities not quoted on the ASX	38,802,208	Ordinary Fully Paid Securities – subject to ASX escrow to 29 June 2023
Securities not quoted on the ASX	6,681,214	Performance shares – subject to ASX escrow
Securities not quoted on the ASX	5,000,000	Option expiring 17 June 2024 – subject to ASX escrow 24 months from date of quotation

This announcement has been authorised for release by the Board of Arcadia Minerals Limited.

For further information please contact:

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