Allomak Limited: Automotive Aftermarket Group

Investor Briefing

27 September 2007

The name describes the Strategic Objectives

ALLOMAK

ALLO — MAK

ALLO

Latin (alo, alto):

to grow

to develop

to nurture

MAK

Latin (mactus):

to encourage

to congratulate

Strategic Objective: To bring a select group of good businesses together with the intent:

ALLO

- To **Grow** – those business
- To **Develop** – the opportunities available within each business
- To **Nurture** – the people involved

MAK

- To **Celebrate** – share the successes

Management Focus on three Key Value Creation Areas

ACQUISITION Excellence

↓

OPERATIONAL IMPROVEMENT

↓

GROUP SYNERGIES

Value Creation Enablers

Enablers

- **Vision**
- **Strategy**
- **Experience**

ACQUISITION Excellence

↓

- **People**
- **System**
- **Industry Knowledge**

OPERATIONAL IMPROVEMENT

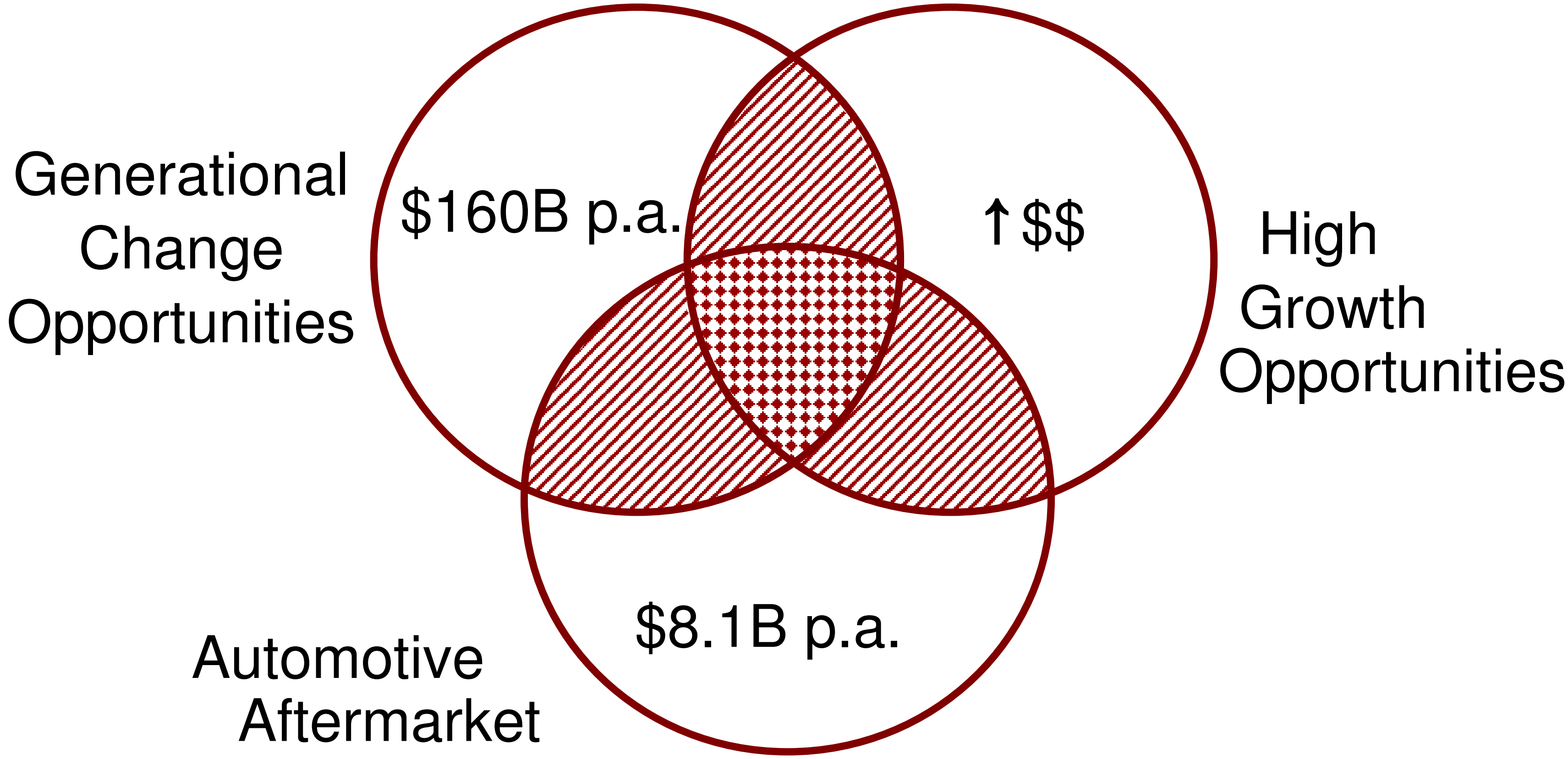
↓

- **Values**
- **Incentives**

GROUP SYNERGIES

The "Sweet Spot" of Acquisition activity is the overlap of three key areas

Focus on the areas of overlap of three key playing fields



The Allomak Group: as at 30 June 2007

ALLOMAK

ALLOMAK LIMITED
ASX Code: AMA

DIAGNOSTIC & ENVIRONMENTAL SERVICES

- Dyno Dynamics
- Dual LPG
- Diesel Test

GENERAL WHOLESALE

- ECB East Coast Bullbars
- Barjo
- Perth Brake Parts
- Autolac
- Fluidrive Automatic Transmissions

Statutory Account figures, whilst impressive, do not give a good indication of true underlying performance for the year.

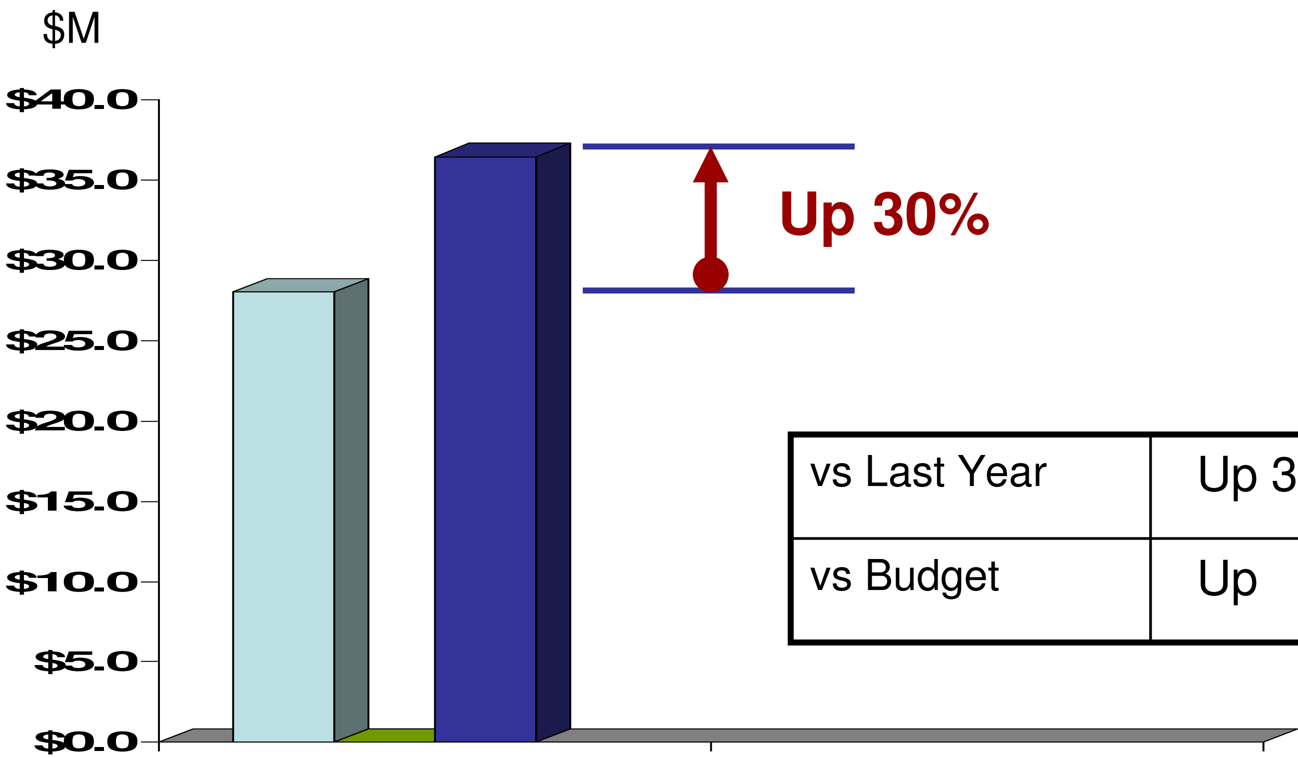
SALES PERFORMANCE: 2007 vs 2006 Actuals

('000's)	FY2007	FY2006	Change
Sales - Actual	$ 36,443	$ 1,140	UP 3100%
NPAT - Actual	$ 3,831	$ (981)	UP 390%

Note: Comparative figures do not represent a meaningful indication of performance due to IPO acquisition activity during the period.

…a more meaningful indication of performance is given by comparing 2007 results with 2006 figures of all companies owned or acquired at the time of the IPO (August 2006)

SALES PERFORMANCE: 2007 vs 2006 Proforma



vs Last Year	Up 30.0%
vs Budget	Up 4.6%

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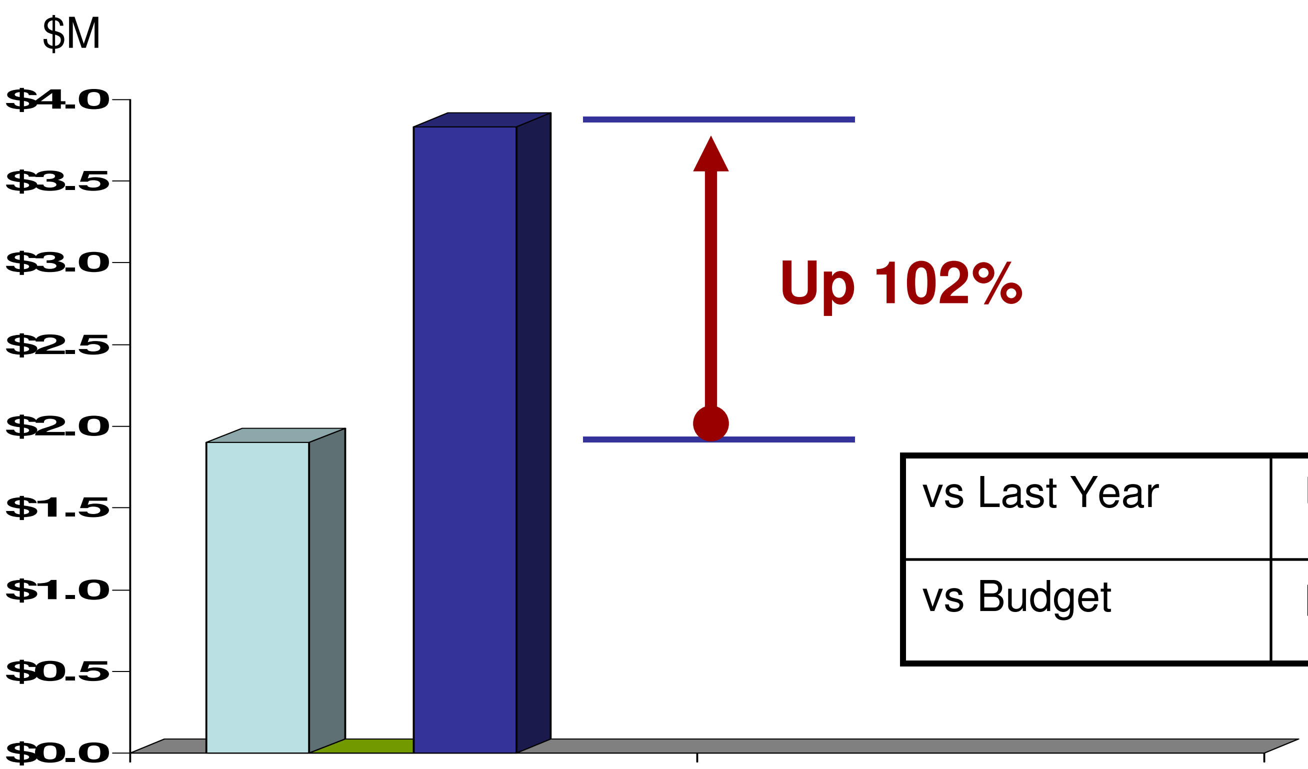
…similarly, Net Profit After Tax can be more meaningfully compared on a 2006 Proforma basis with companies owned or acquired at the time of the IPO

NPAT PERFORMANCE: 2007 vs 2006 Proforma



vs Last Year	Up 102.0%
vs Budget	Down 9.1%

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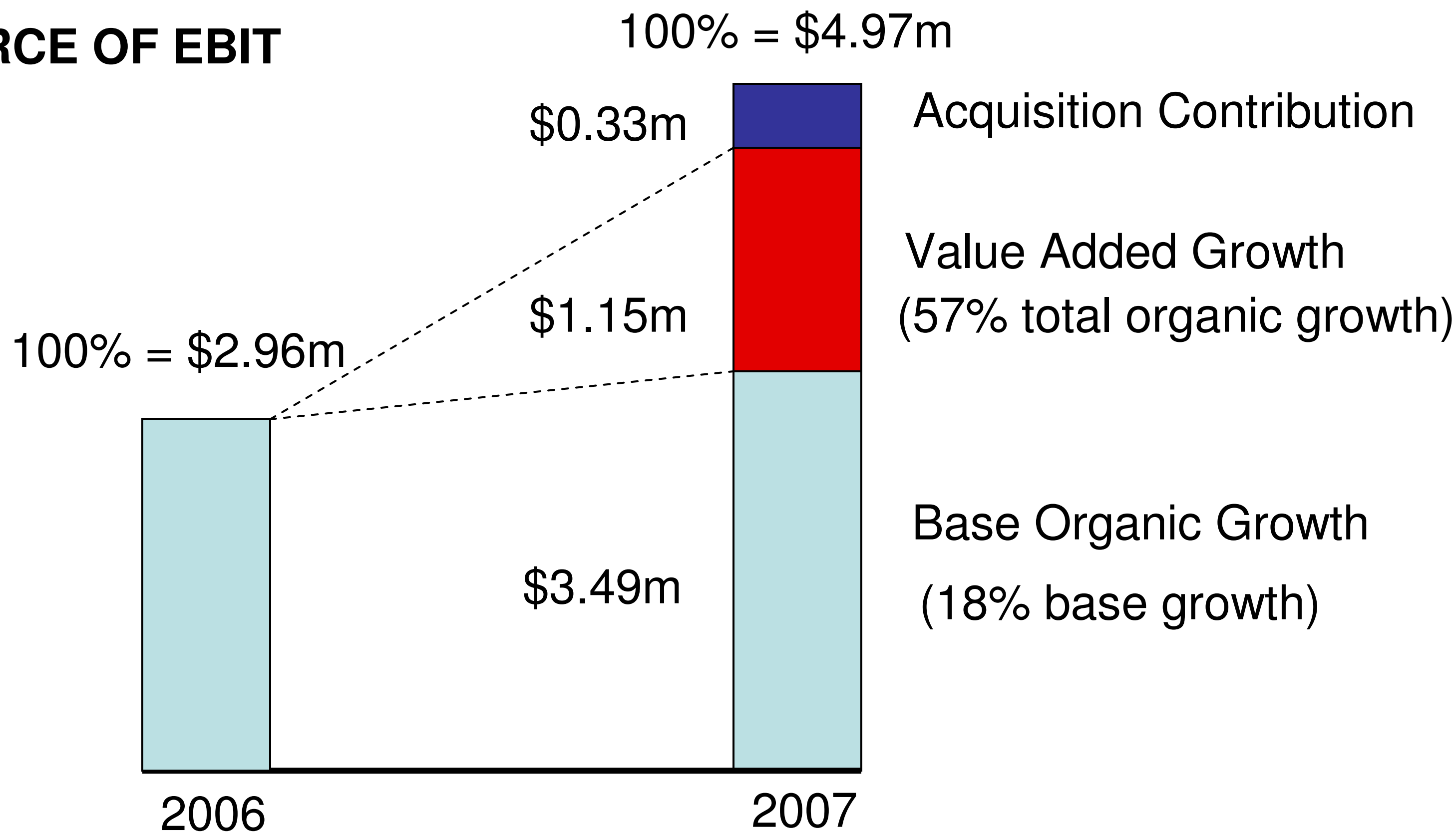
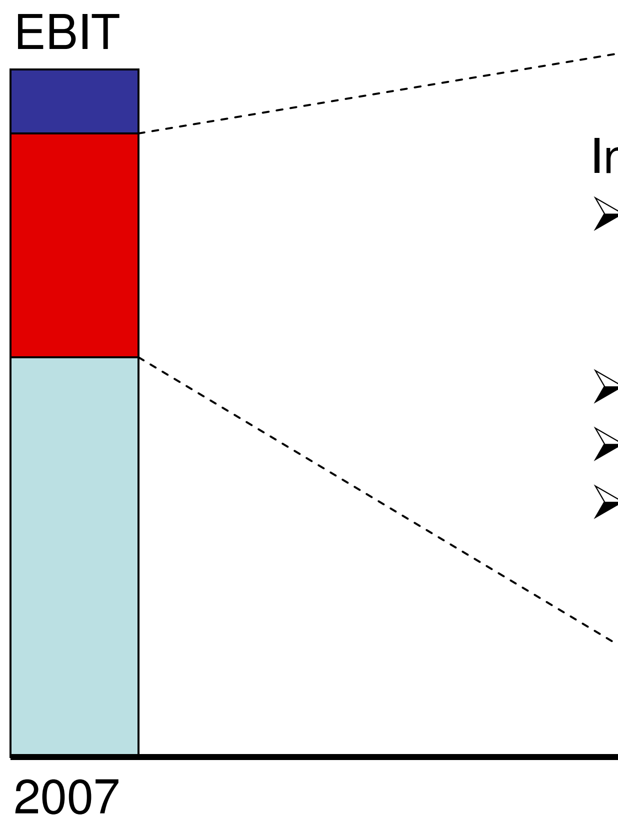
The 2007 Profit result was delivered by a combination of base organic growth in existing businesses, value added initiatives introduced post acquisition, and additional acquisitions made during the year.

SOURCE OF EBIT



The extent and the success of the Value Added Initiatives has confirmed that aspect of the business model that major gains can be made at an operational level and that the value of the group exceeds the sum of the parts.



VALUE ADDED GROWTH

Included:

- Specific business initiatives
  eg new geographical markets,
  marketing programs, etc
- Group Coordinated Sales
- Cost Synergies
- Incremental Intercompany Transactions

The Balance Sheet shows a positive increase of net assets reflected in the IPO raising and acquisition of business assets

BALANCE SHEET: 2007 vs 2006 Actuals

('000's)	FY2007	FY2006	Change
Current Assets Non-Current Assets	$ 16,391 $ 31,890	$ 4,274 $ 4,954	
TOTAL ASSETS	**$ 48,281**	**$ 9,228**	**UP 423 %**
Current Liabilities* Non-Current Liabilities*	$ 12,915 $ 8,390	$ 4,086 $ 4,919	
TOTAL LIABILITIES	**$ 21,305**	**$ 9,005**	**UP 137 %**
NET ASSETS	**$ 26,976**	**$ 220**	**UP 12,200%**

* $4.9m of bank bills are shown above as non-current rather than current liabilities (compared with the statutory accounts) to more accurately reflect the intended lending term in place rather than the technical rollover nature of the bills.

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Key Performance metrics (next two slides), in the large part indicate strong underlying fundamentals, but also highlight some further attention needed in the area of working capital management

COMPANY PERFORMANCE - KEY RATIOS (slide 1 of 2)

	FY2007	Benchmark	Comment
LIQUIDITY			
Current Ratio	1.3	> 1.5	Acceptable
Quick Ratio	0.79	> 0.75	Good
WORKING CAPITAL MANAGEMENT			
Days Receivable	88	< 55	Needs work
Days Inventory	122	< 90	Needs work
Days Creditors	81	< 55	Needs work
Asset Utilization (sales:assets)*	0.75*	>1.0	see note

* Asset Utilization is skewed by the acquisition of assets during the course of the year without the corresponding full year sales to offset. Calculations on proforma numbers put the Sales to Asset ratio well within the target range.

COMPANY PERFORMANCE - KEY RATIOS (con't)

	FY2007	Benchmark	Comment
FINANCING SUFFICIENCY			
Interest Cover	12.2 times	> 3 times	Very Good
Debt to Equity	0.79	< 1.0	Very good
Interest bearing Debt to Equity	0.31	< 0.5	Very good
PROFITABILITY RATIOS			
Gross Profit Margin	50.0 %	> 50.0 %	Good
EBIT Margin	13.6 %	> 12.5 %	Good
Net Margin (NPAT)	10.5 %	> 8.0 %	Very Good
Return on Assets*	10.3 %	> 10.0 %	Good
Return on Equity	14.2 %	> 10.0 %	Very Good

* ROA is artificially lower due to assets being acquired towards the end of the year without corresponding full year EBIT offset – despite this the ratio still falls above the desired threshold.

Based on the 2007 results and in line with previously advised expectations, the Directors declared a Final Dividend for the 2007 year as follows:

DIVIDEND DECLARATION

Amount of Dividend:	2.2 cents per share
Franking:	Fully Franked
Record Date:	31 October, 2007
Payment Date:	21 November, 2007

Note: A Dividend Reinvestment Plan nomination and EFT option for Dividend payments will be mailed to shareholders prior to the record date.

AMA SHARE PRICE PERFORMANCE – 1st 12 Months

In the first 12 months of trading (to 29 August 2007), the Allomak share price performed well above the general market, however is still trading on a P/E of less than 8.5 times current year earnings

SHARE PERFORMANCE: TOTAL SHAREHOLDER RETURN

31 August 2006 to 30th August 2007

CAPITAL GROWTH	-	60%
DIVIDEND YIELD (incl final)	-	8%
TOTAL SHAREHOLDER RETURN	-	68%

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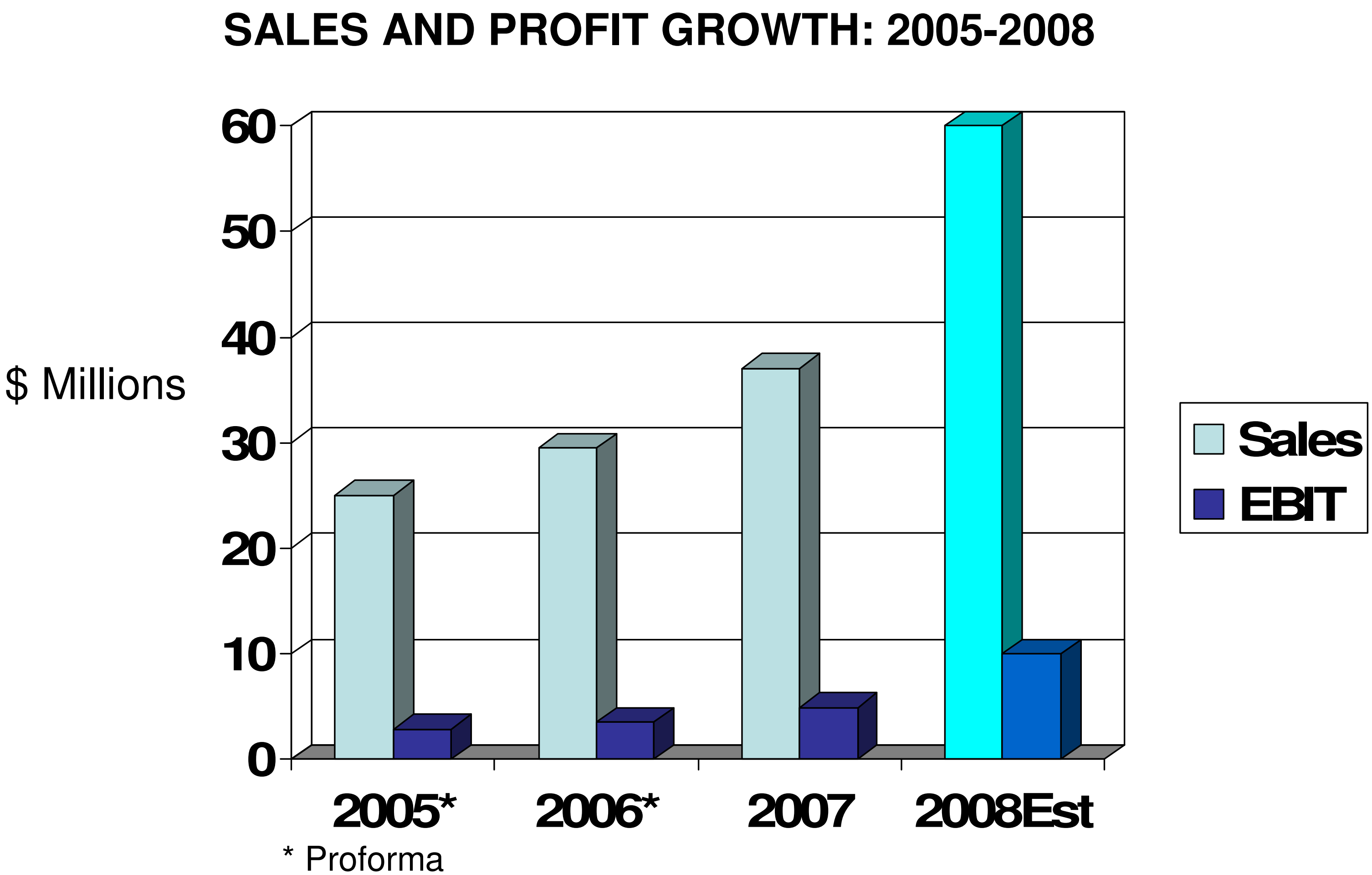
The outlook for 2008 looks very positive



KEY INVESTMENT METRICS

- Shares on Issue*: 89 m
- Market Capitalisation: approx $65m
- Full Year 2007 Dividend – 3.2 cps ff
- Approx 8% yield (ff)
- Forecast FY08 Sales: $60 m +
- Forecast FY08 EBIT: $10 m +
- P/E (current year) – 9.2

(* prior to issue of shares to Mr Gloss)

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