



2015 Annual General Meeting

**Held at Wilson HTM Investment Group, Boardroom,
Level 16, 357 Collins Street, Melbourne VIC 3000**

11.00am Friday 27th November 2015

Chairman's Address to Shareholders

As shareholders, I would like to take a moment and thank you for your ongoing support and belief in us.

Extra ordinarily, the last 12 months has seen a transformational change in our business. The roll-up in panel has been a privilege to be a part of and the strategic benefits will be clearly obvious for years to come.

I would like to thank Ray Smith-Roberts and all of our GM's and teams for their continued exceptional efforts over the last year.

The position we find ourselves in today is commensurate with the efforts of our people and in particular, Ray Smith-Roberts has been a rock that has anchored our Company through the last 5 years.

It is with great pleasure that I also welcome Andy Hopkins to AMA and his teams bring another level of depth and professionalism to the collective.

I seriously admire drive and commitment and if the last 2 months are anything to gauge by, then our company is in an extraordinary space and I am fortunate to be a part of that for the go forward.

The strategic position we find ourselves in is quite extraordinary. Whilst we are now integrating the businesses, we are aware of the large job ahead of us.

Our main aim is to slow the acquisition pipeline a little to allow full integration across both the Woods and Gemini businesses and we envisage being seamless by end June 2016 from a systems, process, people and procurement perspective.

Then we intend to take a stick to the space and fairly aggressively roll up.

Our first half is shaping up as expected and our full year should be within forecast.

Thank You