

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	AMA Group Limited (ASX:AMA)
ACN:	113 883 560

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Raymond McGregor Malone
Date of Last Notice:	3 rd March, 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect														
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Related Entity														
Date of change	18 December 2015														
No. of securities held prior to change	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>80,417,619</td><td>-</td></tr><tr><td>Total</td><td>80,417,619</td><td>-</td></tr></table>				Shares	Options	Direct	-	-	Indirect	80,417,619	-	Total	80,417,619	-
	Shares	Options													
Direct	-	-													
Indirect	80,417,619	-													
Total	80,417,619	-													
Class	Unlisted options exercisable at \$1.20 on or before 26 November 2018														
Number acquired	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>-</td><td>10,000,000</td></tr><tr><td>Total</td><td>-</td><td>10,000,000</td></tr></table>				Shares	Options	Direct	-	-	Indirect	-	10,000,000	Total	-	10,000,000
	Shares	Options													
Direct	-	-													
Indirect	-	10,000,000													
Total	-	10,000,000													

+ See chapter 19 for defined terms.

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Number disposed		Shares	Options
	Direct	-	-
	Indirect	-	-
	Total	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil Cash Consideration Estimated Option Value \$0.35		
No. of securities held after change		Shares	Options
	Direct	-	-
	Indirect	80,417,619	10,000,000
	Total	80,417,619	10,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As per resolution 8B approved by members at the 2015 AGM of the company held 27/11/2015.		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided on what date was this provided?	N/A



The CFO Solution

03.03.2014

+ See chapter 19 for defined terms.