

24 November 2017

The Manager
Company Announcement
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Off-Market Takeover Bid by AMA Group Limited for Automotive Solutions Group Limited

We refer to AMA Group Limited's (**AMA**):

1. Bidder's Statement dated 1 November 2017 (lodged at ASIC on 1 November 2017) in relation to its off-market takeover offer for all of the ordinary shares in Automotive Solutions Group Limited (**ASGL**) that it does not already own;
2. First Supplementary Bidder's Statement dated 10 November 2017;
3. Replacement Bidder's Statement dated 10 November 2017 (**Replacement Bidder's Statement**);
4. Dispatch of the Replacement Bidder's Statement to ASGL shareholders on 17 November 2017; and
5. Second Supplementary Bidder's Statement dated 24 November 2017.

Section 6 of the Replacement Bidder's Statement sets out the conditions of the Offer (**Defeating Conditions**).

The Defeating Condition in Section 6.1(a) of the Replacement Bidder's Statement provides that it is a condition of the Offer that at or before the end of the Offer Period, AMA obtains a relevant interest which represents not less than 50.1% of the voting Shares in ASGL (including any ASGL Shares that may be issued at any time up to the Offer Closing Date (**Minimum Voting Shares Condition**)).

We hereby give notice pursuant to paragraph 630(5)(b) of the Corporations Act 2001 (Cth) that the Minimum Voting Shares Condition has been satisfied.

The remaining Defeating Conditions in Section 6 of the Replacement Bidder's Statement have yet to be satisfied or waived by AMA.

Notices regarding the satisfaction of the Minimum Voting Shares Condition have been lodged with ASIC and provided to ASGL on the date of this letter.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'TBakos', is positioned above a light grey rectangular stamp area.

Terri Bakos
Company Secretary
AMA Group Limited